

# Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

**- 60.0%**

**+ 200.0%**

**+ 19.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Lincoln County, SD

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	10	4	- 60.0%	24	21	- 12.5%
Closed Sales	2	6	+ 200.0%	9	14	+ 55.6%
Median Sales Price*	\$123,500	<b>\$147,000</b>	+ 19.0%	\$142,000	<b>\$132,250</b>	- 6.9%
Average Sales Price*	\$123,500	<b>\$143,200</b>	+ 16.0%	\$154,544	<b>\$149,629</b>	- 3.2%
Percent of Original List Price Received*	98.5%	<b>99.5%</b>	+ 1.0%	97.6%	<b>97.9%</b>	+ 0.3%
Average Days on Market Until Sale	98	<b>64</b>	- 34.7%	128	<b>86</b>	- 32.9%
Inventory of Homes for Sale	27	<b>17</b>	- 37.0%	--	--	--
Months Supply of Inventory	6.2	<b>3.4</b>	- 45.4%	--	--	--

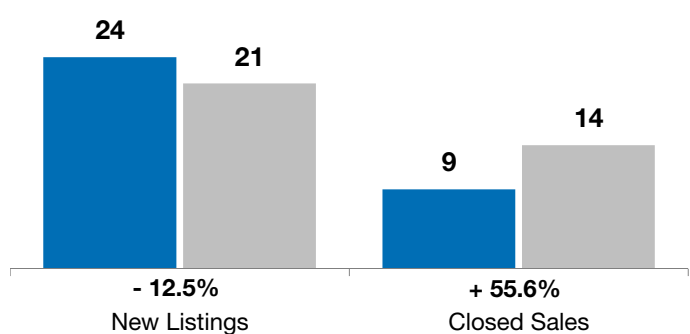
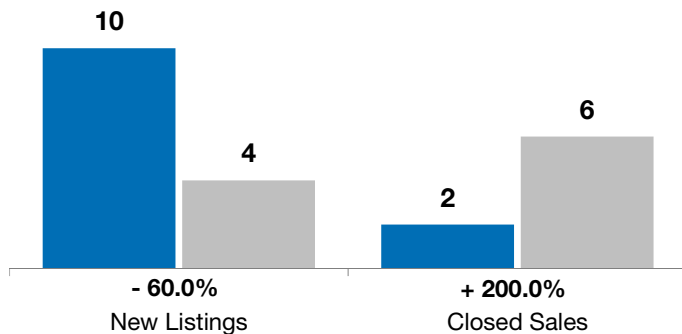
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2017 ■ 2018

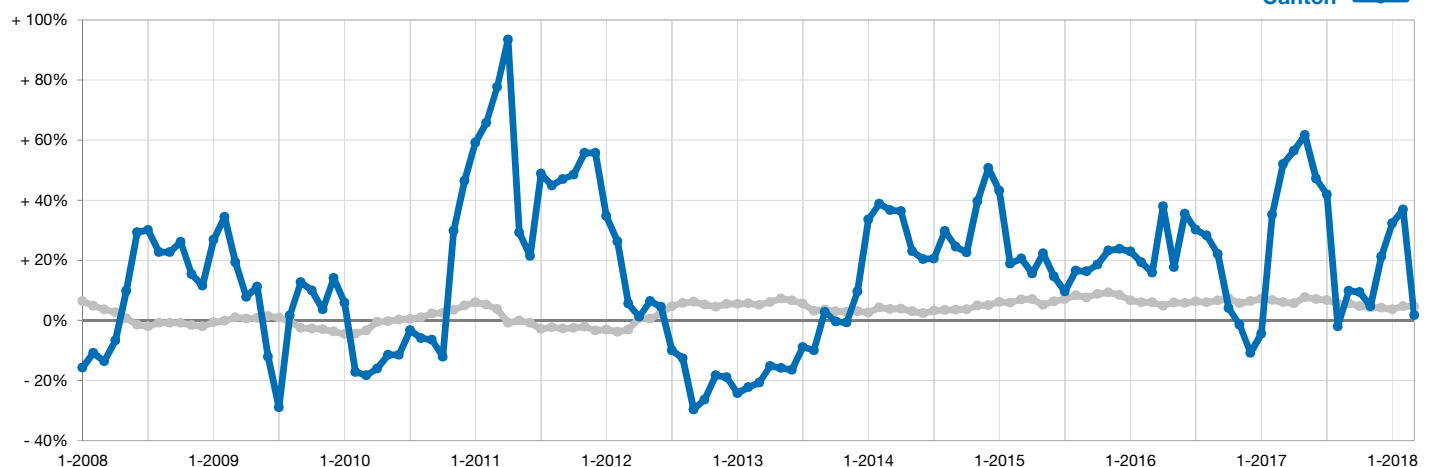
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Canton



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.