

# Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

**0.0%**

Change in  
New Listings

**- 33.3%**

Change in  
Closed Sales

**+ 327.0%**

Change in  
Median Sales Price

Minnehaha County, SD

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	1	0.0%	5	6	+ 20.0%
Closed Sales	3	2	- 33.3%	5	5	0.0%
Median Sales Price*	\$67,500	<b>\$288,250</b>	+ 327.0%	\$67,500	<b>\$330,000</b>	+ 388.9%
Average Sales Price*	\$69,667	<b>\$288,250</b>	+ 313.8%	\$91,080	<b>\$299,640</b>	+ 229.0%
Percent of Original List Price Received*	91.2%	<b>99.2%</b>	+ 8.7%	90.9%	<b>99.7%</b>	+ 9.7%
Average Days on Market Until Sale	110	<b>60</b>	- 45.5%	119	<b>72</b>	- 39.2%
Inventory of Homes for Sale	7	<b>6</b>	- 14.3%	--	--	--
Months Supply of Inventory	1.9	<b>3.0</b>	+ 59.7%	--	--	--

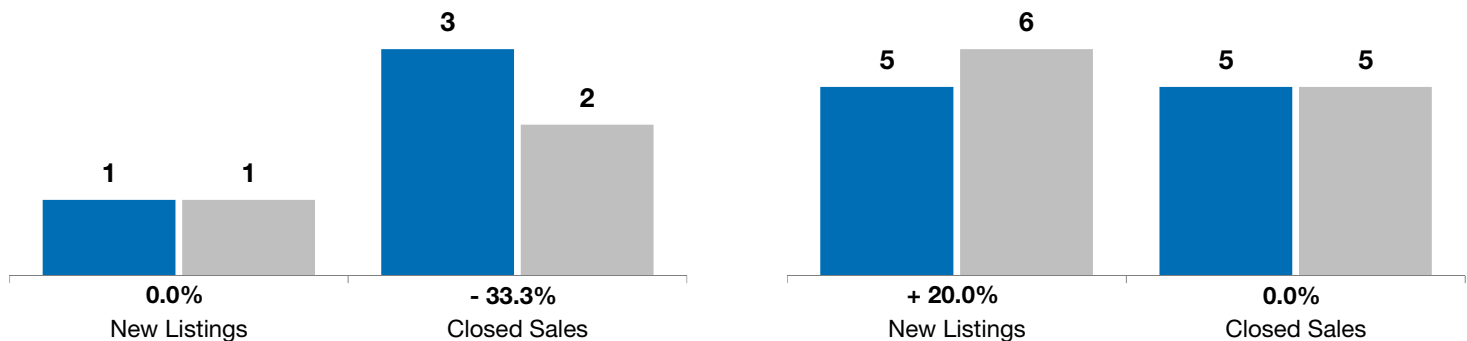
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

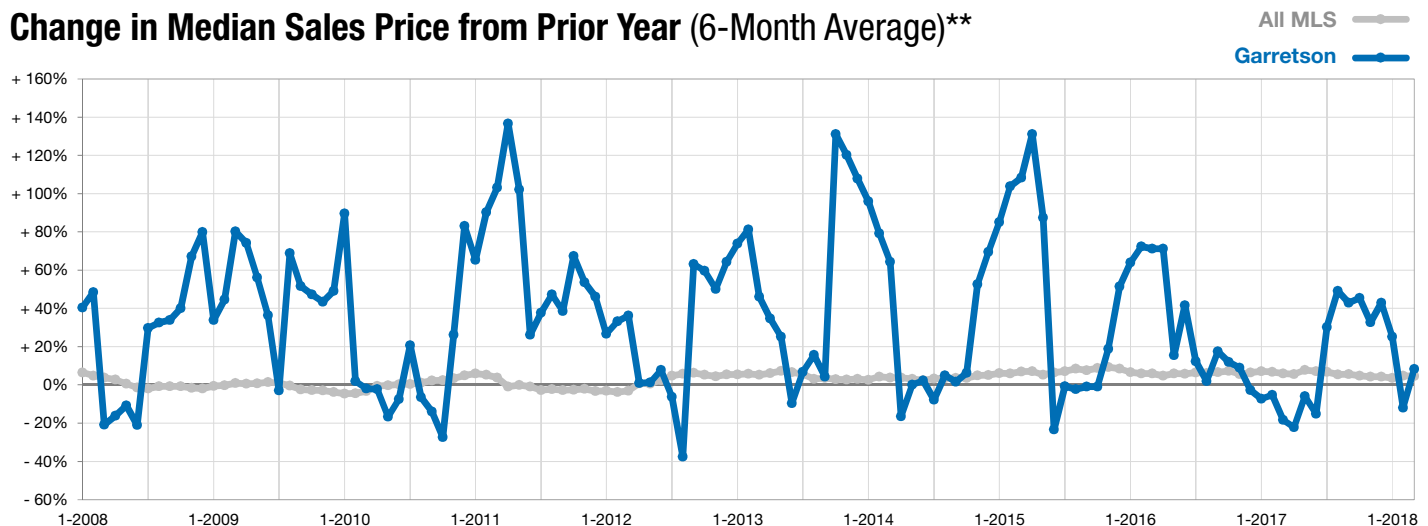
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.