

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

- 39.5%

Change in
New Listings

- 55.6%

Change in
Closed Sales

- 17.8%

Change in
Median Sales Price

Lincoln County, SD

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	38	23	- 39.5%	69	46	- 33.3%
Closed Sales	18	8	- 55.6%	27	16	- 40.7%
Median Sales Price*	\$223,450	\$183,750	- 17.8%	\$209,900	\$183,750	- 12.5%
Average Sales Price*	\$238,234	\$188,663	- 20.8%	\$237,045	\$188,900	- 20.3%
Percent of Original List Price Received*	99.5%	98.6%	- 1.0%	99.0%	99.5%	+ 0.4%
Average Days on Market Until Sale	70	72	+ 2.1%	74	72	- 2.5%
Inventory of Homes for Sale	68	40	- 41.2%	--	--	--
Months Supply of Inventory	4.1	2.6	- 36.1%	--	--	--

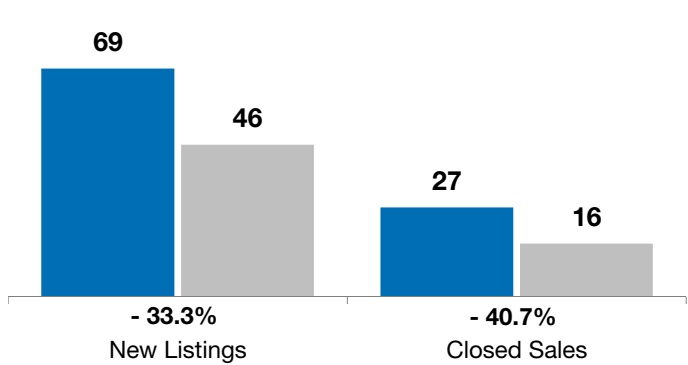
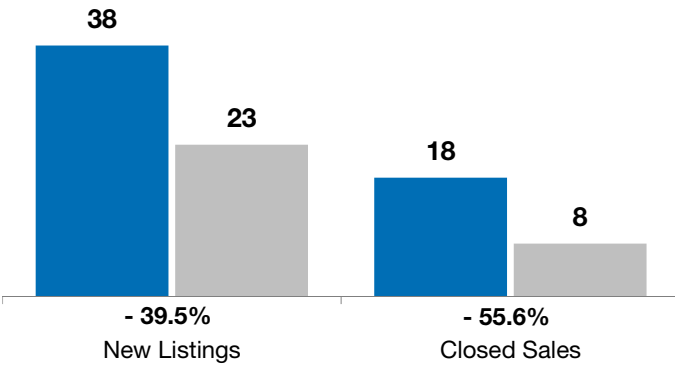
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

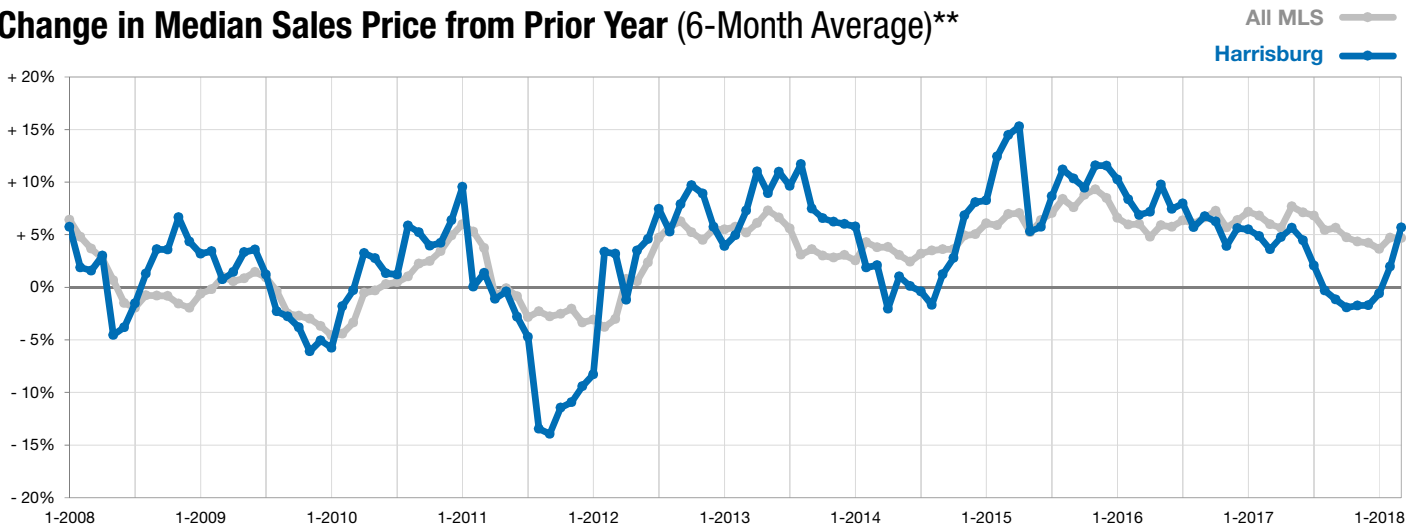
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.