

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

- 33.3%

+ 75.0%

- 46.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Rock County, MN

March

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	9	6	- 33.3%	18	22	+ 22.2%
Closed Sales	4	7	+ 75.0%	8	16	+ 100.0%
Median Sales Price*	\$147,000	\$78,500	- 46.6%	\$142,750	\$84,600	- 40.7%
Average Sales Price*	\$127,500	\$87,671	- 31.2%	\$135,063	\$112,250	- 16.9%
Percent of Original List Price Received*	95.6%	96.2%	+ 0.7%	93.4%	94.3%	+ 0.9%
Average Days on Market Until Sale	193	69	- 64.1%	169	81	- 51.9%
Inventory of Homes for Sale	25	24	- 4.0%	--	--	--
Months Supply of Inventory	4.3	3.5	- 18.0%	--	--	--

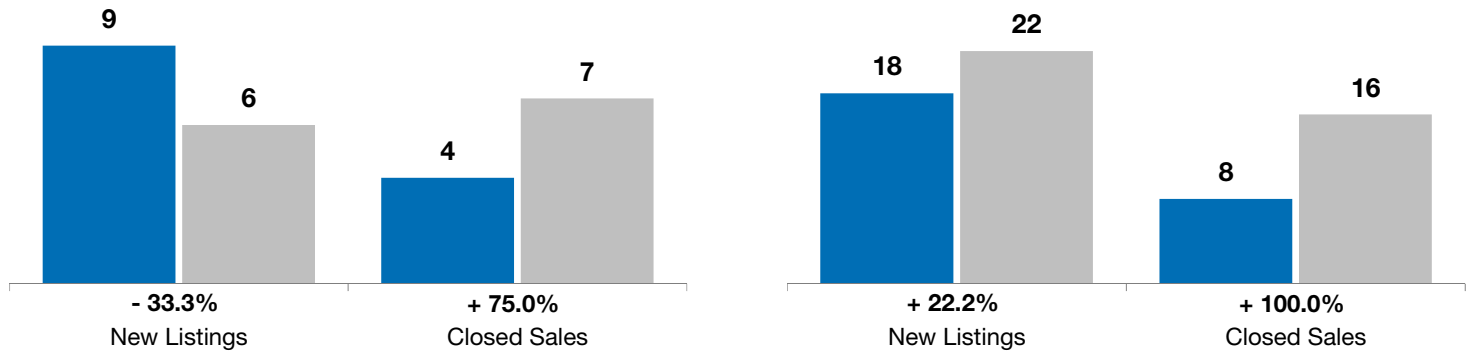
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

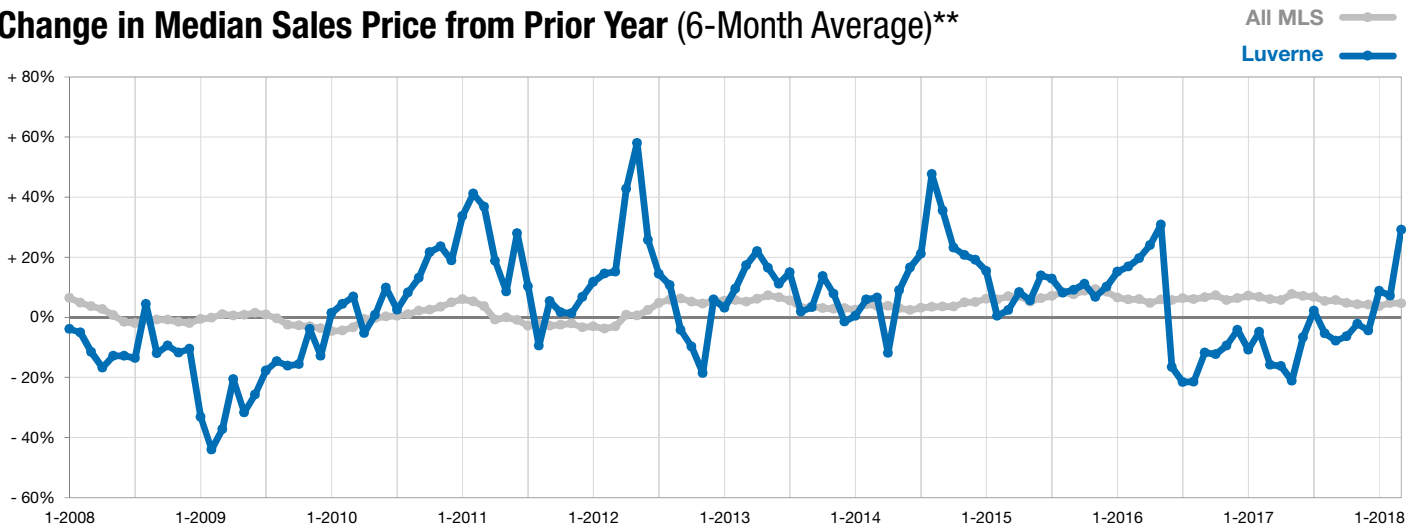
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.