

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Parker

- 75.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 29.4%

Change in
Median Sales Price

Turner County, SD

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	2	- 75.0%	13	4	- 69.2%
Closed Sales	2	1	- 50.0%	7	3	- 57.1%
Median Sales Price*	\$172,875	\$122,000	- 29.4%	\$110,700	\$122,000	+ 10.2%
Average Sales Price*	\$172,875	\$122,000	- 29.4%	\$137,493	\$124,167	- 9.7%
Percent of Original List Price Received*	99.1%	101.8%	+ 2.6%	94.9%	100.1%	+ 5.5%
Average Days on Market Until Sale	51	203	+ 302.0%	71	244	+ 244.6%
Inventory of Homes for Sale	14	5	- 64.3%	--	--	--
Months Supply of Inventory	7.3	2.0	- 73.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

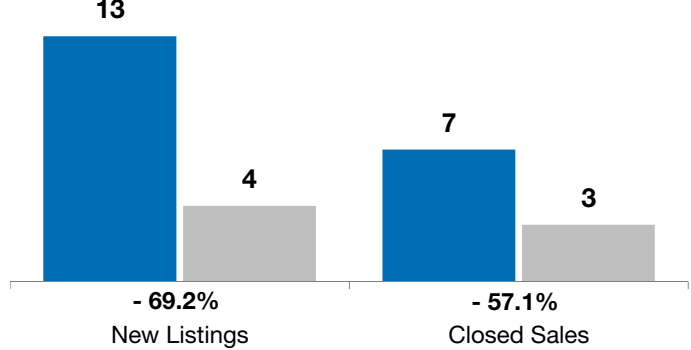
March

■ 2017 ■ 2018



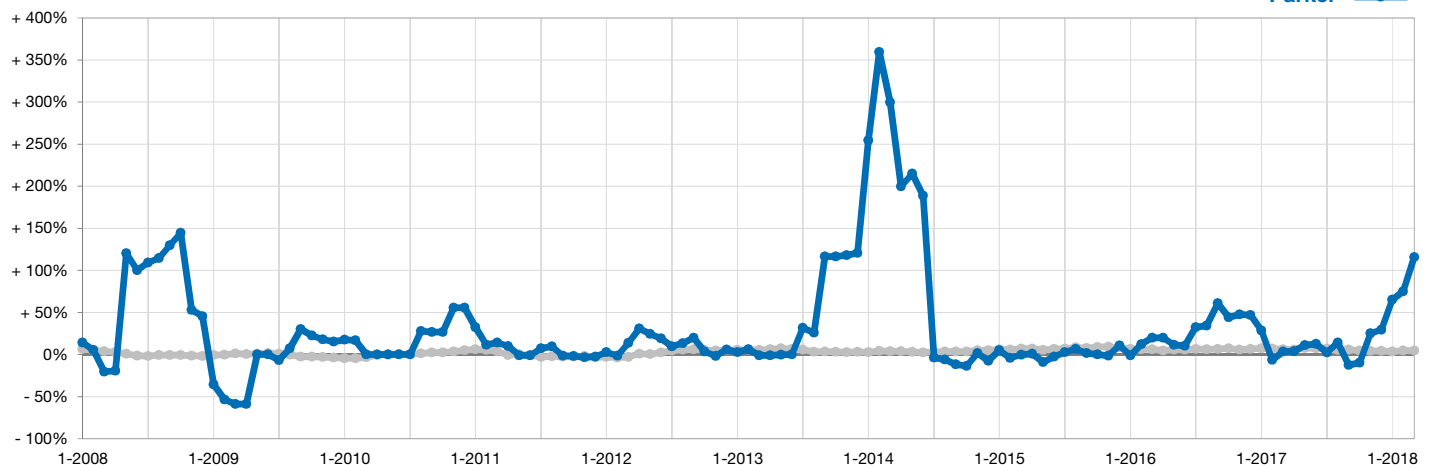
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Parker



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.