

# Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**+ 400.0%**      **- 100.0%**      **- 100.0%**

Change in New Listings      Change in Closed Sales      Change in Median Sales Price

Minnehaha County, SD

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	5	+ 400.0%	3	12	+ 300.0%
Closed Sales	2	0	- 100.0%	7	2	- 71.4%
Median Sales Price*	\$261,500	\$0	- 100.0%	\$206,000	\$78,475	- 61.9%
Average Sales Price*	\$261,500	\$0	- 100.0%	\$258,704	\$78,475	- 69.7%
Percent of Original List Price Received*	100.0%	0.0%	- 100.0%	99.3%	90.8%	- 8.6%
Average Days on Market Until Sale	87	0	- 100.0%	107	74	- 30.6%
Inventory of Homes for Sale	3	10	+ 233.3%	--	--	--
Months Supply of Inventory	1.4	5.6	+ 304.0%	--	--	--

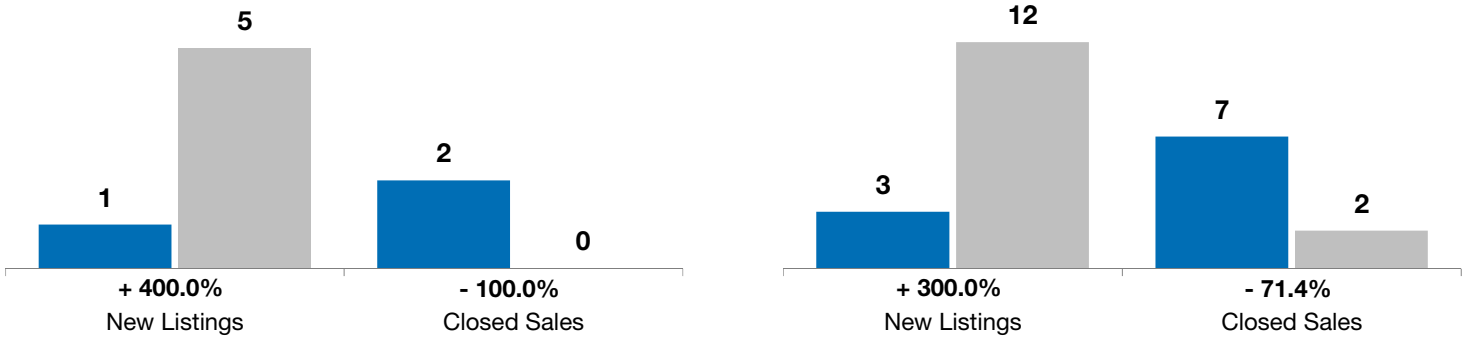
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

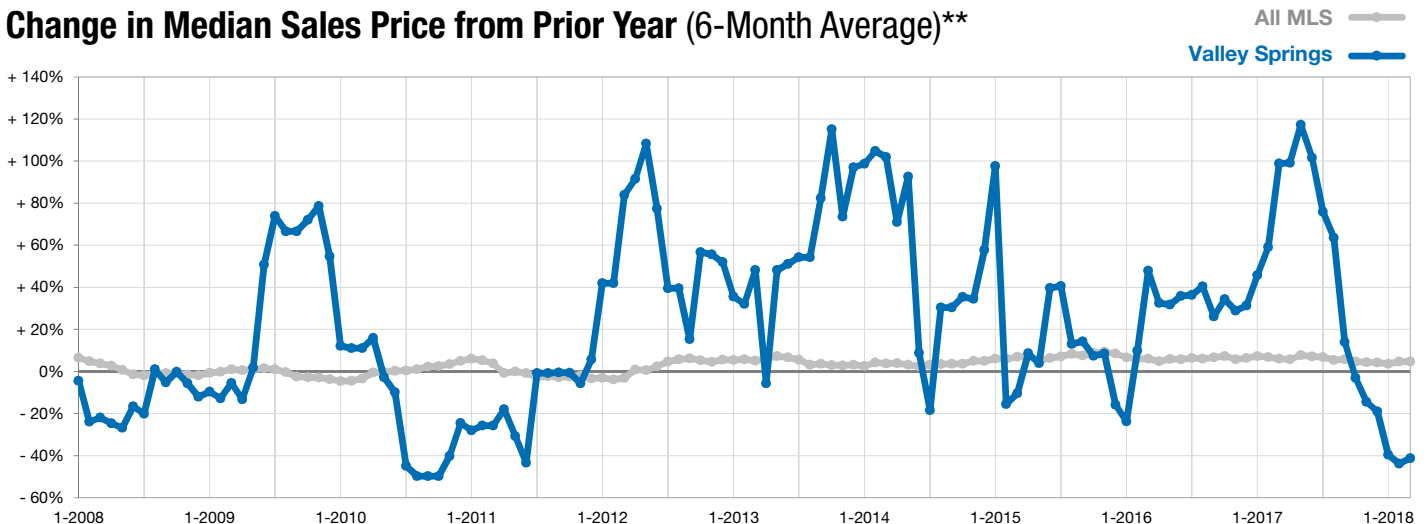
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.