

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

- 100.0%	- 50.0%	+ 18.7%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

Lincoln County, SD

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	0	- 100.0%	7	2	- 71.4%
Closed Sales	6	3	- 50.0%	9	7	- 22.2%
Median Sales Price*	\$150,000	\$178,000	+ 18.7%	\$144,500	\$170,000	+ 17.6%
Average Sales Price*	\$144,533	\$182,133	+ 26.0%	\$144,133	\$164,129	+ 13.9%
Percent of Original List Price Received*	99.0%	99.5%	+ 0.6%	98.5%	97.6%	- 0.9%
Average Days on Market Until Sale	49	57	+ 17.5%	85	106	+ 23.9%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	0.7	0.7	+ 7.7%	--	--	--

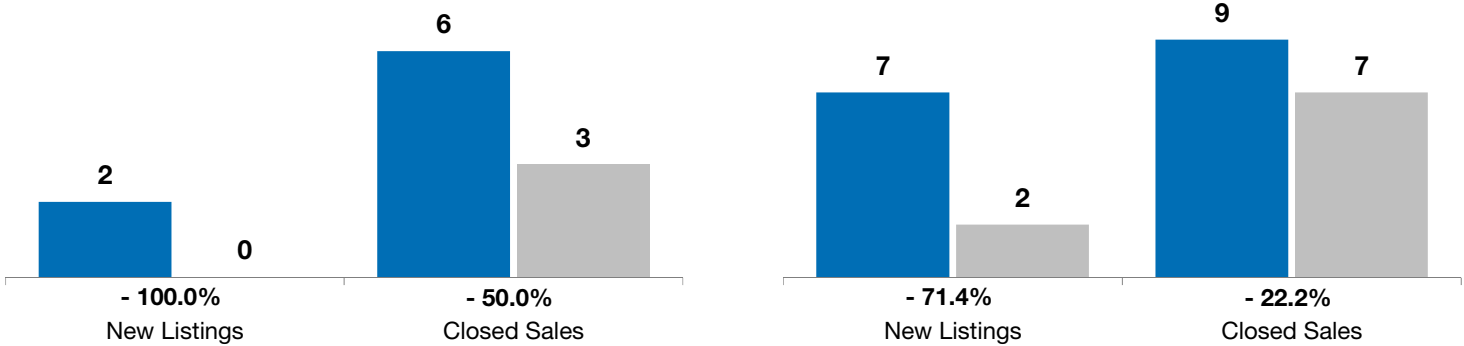
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

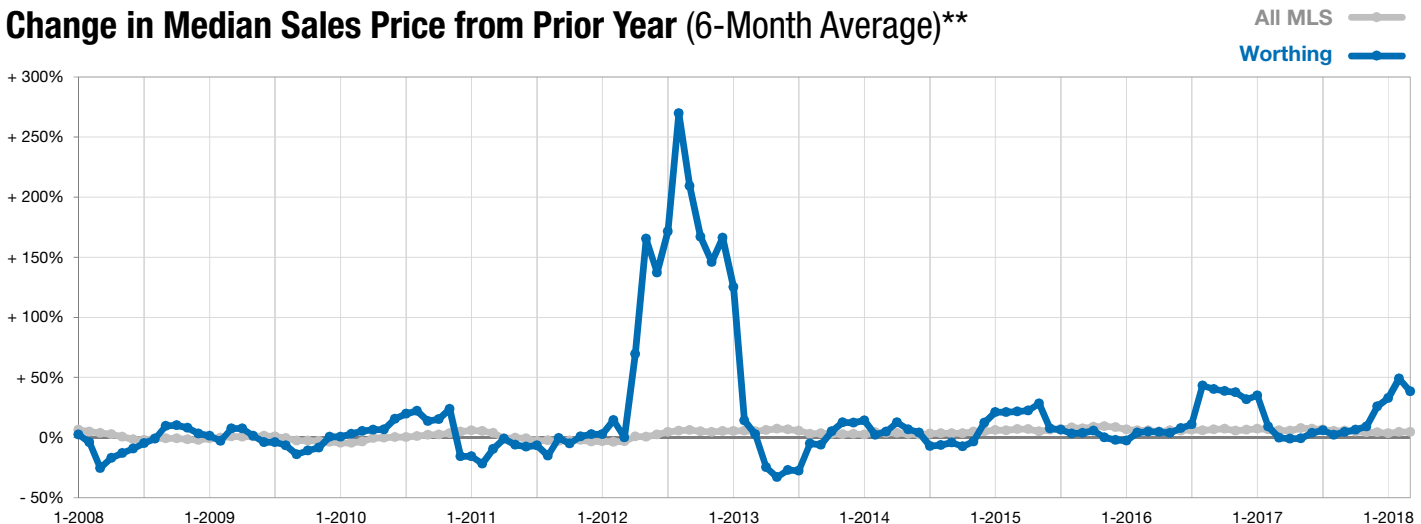
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.