

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

**+ 350.0%**

**+ 400.0%**

**+ 62.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Union County, SD

**April**

**Year to Date**

	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	9	+ 350.0%	12	18	+ 50.0%
Closed Sales	1	5	+ 400.0%	5	15	+ 200.0%
Median Sales Price*	\$85,900	<b>\$139,900</b>	+ 62.9%	\$85,900	<b>\$135,000</b>	+ 57.2%
Average Sales Price*	\$85,900	<b>\$188,580</b>	+ 119.5%	\$100,730	<b>\$203,211</b>	+ 101.7%
Percent of Original List Price Received*	101.2%	<b>97.0%</b>	- 4.2%	98.2%	<b>95.3%</b>	- 2.9%
Average Days on Market Until Sale	113	<b>124</b>	+ 10.1%	113	<b>120</b>	+ 6.0%
Inventory of Homes for Sale	12	<b>10</b>	- 16.7%	--	--	--
Months Supply of Inventory	8.0	<b>2.8</b>	- 65.1%	--	--	--

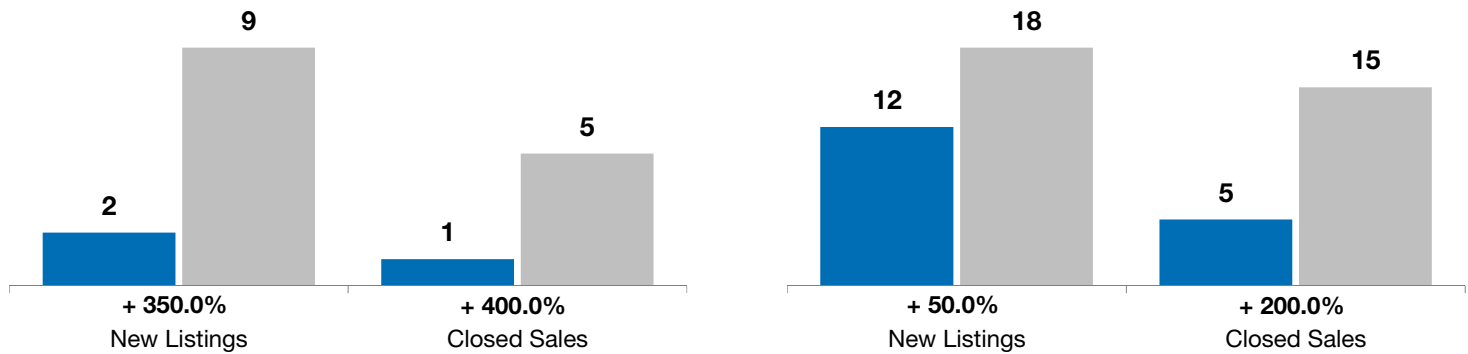
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**April**

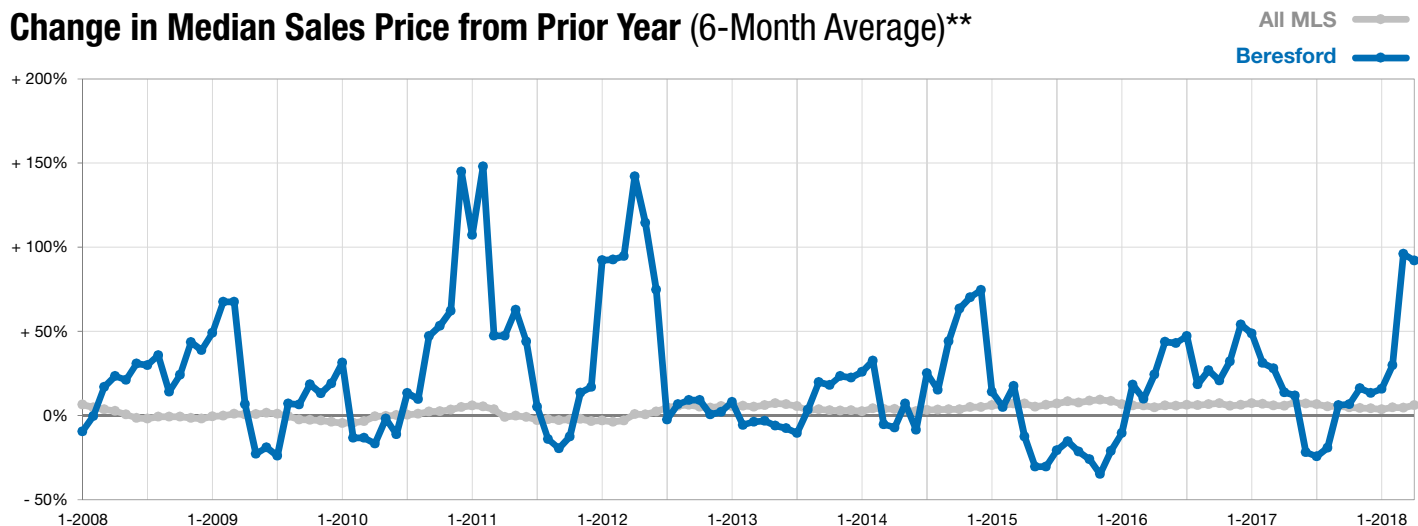
■ 2017 ■ 2018

**Year to Date**

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.