

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 9.1%

Change in
New Listings

+ 37.5%

Change in
Closed Sales

+ 6.6%

Change in
Median Sales Price

Minnehaha County, SD

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	22	20	- 9.1%	83	91	+ 9.6%
Closed Sales	16	22	+ 37.5%	60	57	- 5.0%
Median Sales Price*	\$221,250	\$235,950	+ 6.6%	\$205,000	\$220,000	+ 7.3%
Average Sales Price*	\$242,369	\$254,155	+ 4.9%	\$228,074	\$247,595	+ 8.6%
Percent of Original List Price Received*	99.6%	100.3%	+ 0.7%	99.6%	98.8%	- 0.8%
Average Days on Market Until Sale	60	88	+ 45.9%	78	95	+ 23.0%
Inventory of Homes for Sale	48	59	+ 22.9%	--	--	--
Months Supply of Inventory	2.8	3.7	+ 32.6%	--	--	--

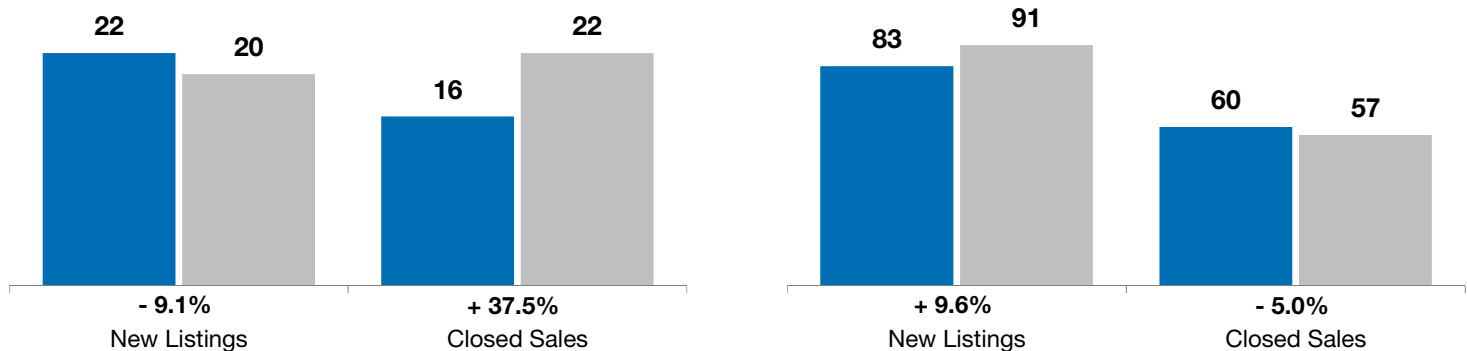
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

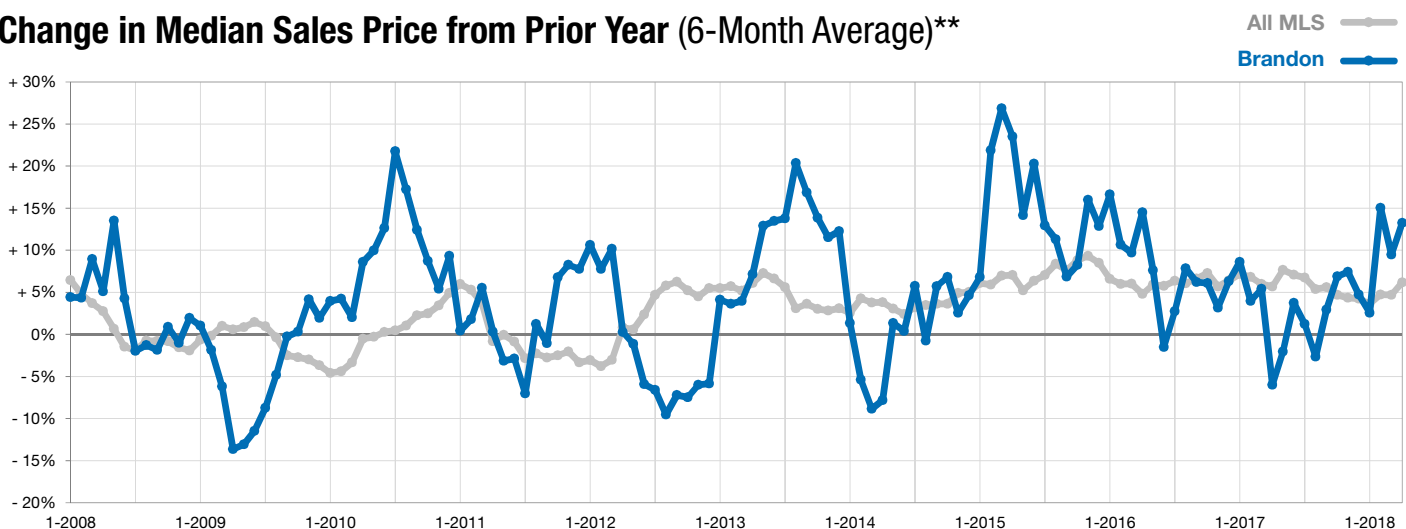
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.