

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 200.0%

Change in
New Listings

- 37.5%

Change in
Closed Sales

+ 20.4%

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	9	+ 200.0%	27	30	+ 11.1%
Closed Sales	8	5	- 37.5%	17	20	+ 17.6%
Median Sales Price*	\$151,200	\$182,000	+ 20.4%	\$142,000	\$154,000	+ 8.5%
Average Sales Price*	\$194,600	\$175,360	- 9.9%	\$173,394	\$152,180	- 12.2%
Percent of Original List Price Received*	98.5%	99.6%	+ 1.1%	98.0%	98.1%	+ 0.1%
Average Days on Market Until Sale	150	75	- 50.0%	138	83	- 39.8%
Inventory of Homes for Sale	21	17	- 19.0%	--	--	--
Months Supply of Inventory	4.4	3.3	- 24.4%	--	--	--

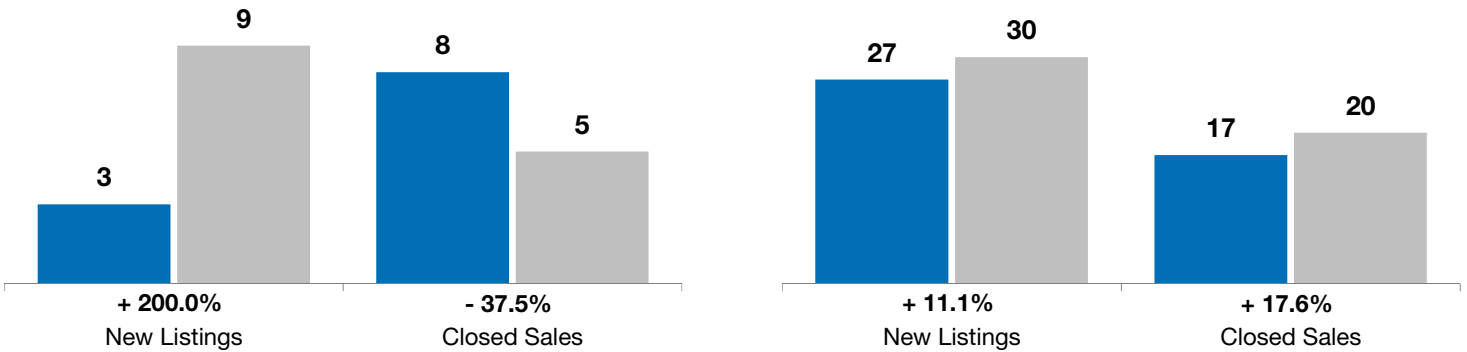
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

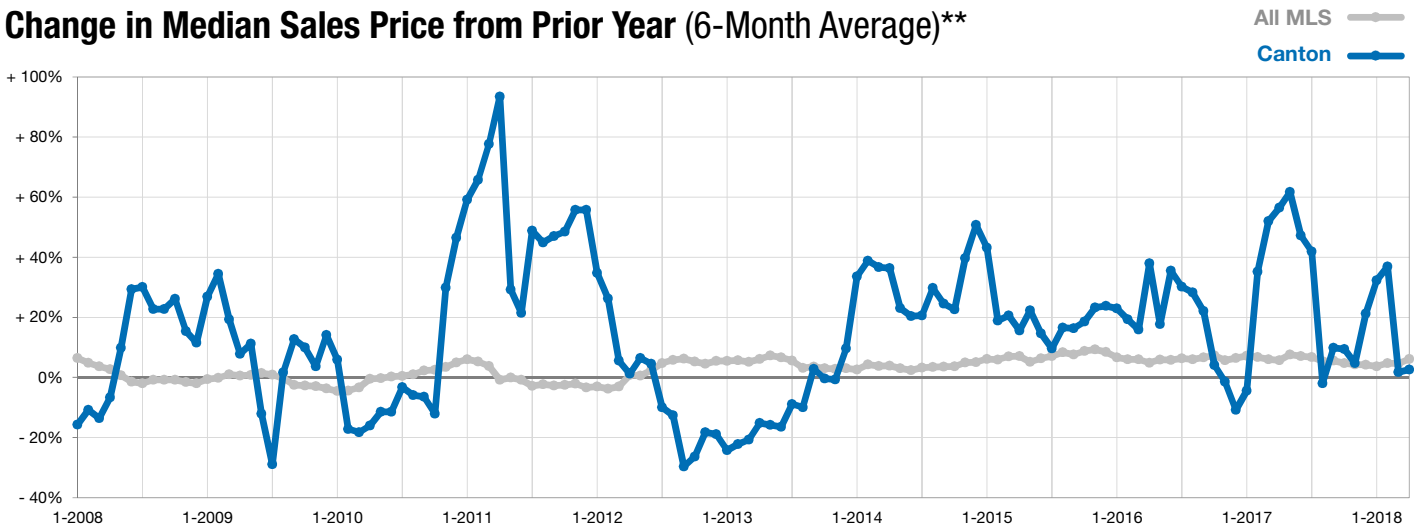
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.