

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 12.6%

Change in
New Listings

- 2.0%

Change in
Closed Sales

+ 7.9%

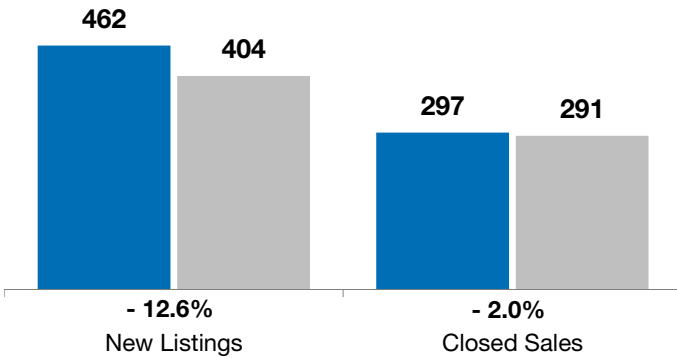
Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	462	404	- 12.6%	1,453	1,413	- 2.8%
Closed Sales	297	291	- 2.0%	847	859	+ 1.4%
Median Sales Price*	\$196,000	\$211,500	+ 7.9%	\$190,000	\$206,600	+ 8.7%
Average Sales Price*	\$232,503	\$247,638	+ 6.5%	\$223,350	\$237,711	+ 6.4%
Percent of Original List Price Received*	99.4%	99.5%	+ 0.1%	99.1%	99.2%	+ 0.1%
Average Days on Market Until Sale	88	91	+ 2.9%	92	96	+ 5.1%
Inventory of Homes for Sale	1,147	872	- 24.0%	--	--	--
Months Supply of Inventory	4.2	2.9	- 30.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

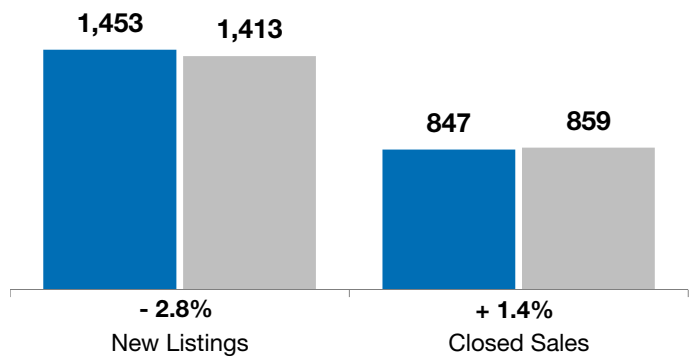
April

■ 2017 ■ 2018

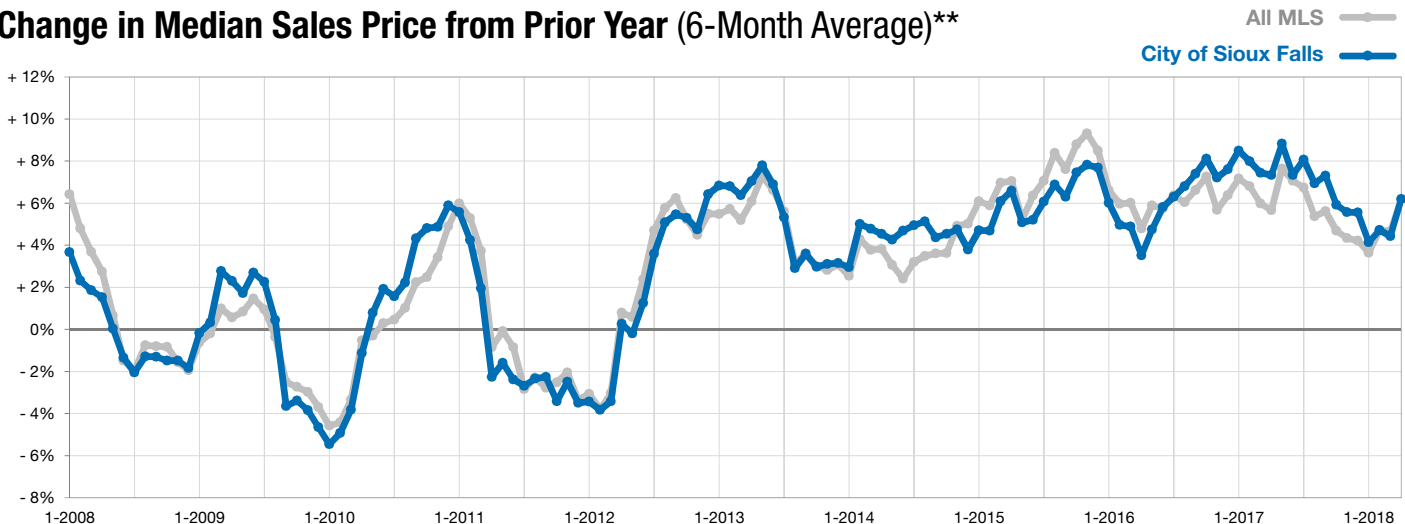


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.