

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 77.8%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 7.1%

Change in
Median Sales Price

Minnehaha County, SD

April

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	9	16	+ 77.8%	23	30	+ 30.4%
Closed Sales	4	6	+ 50.0%	17	17	0.0%
Median Sales Price*	\$168,000	\$180,000	+ 7.1%	\$154,900	\$184,000	+ 18.8%
Average Sales Price*	\$169,500	\$200,667	+ 18.4%	\$153,741	\$189,812	+ 23.5%
Percent of Original List Price Received*	95.9%	95.2%	- 0.8%	96.6%	96.3%	- 0.3%
Average Days on Market Until Sale	82	80	- 2.5%	101	99	- 1.9%
Inventory of Homes for Sale	19	21	+ 10.5%	--	--	--
Months Supply of Inventory	3.7	4.3	+ 16.2%	--	--	--

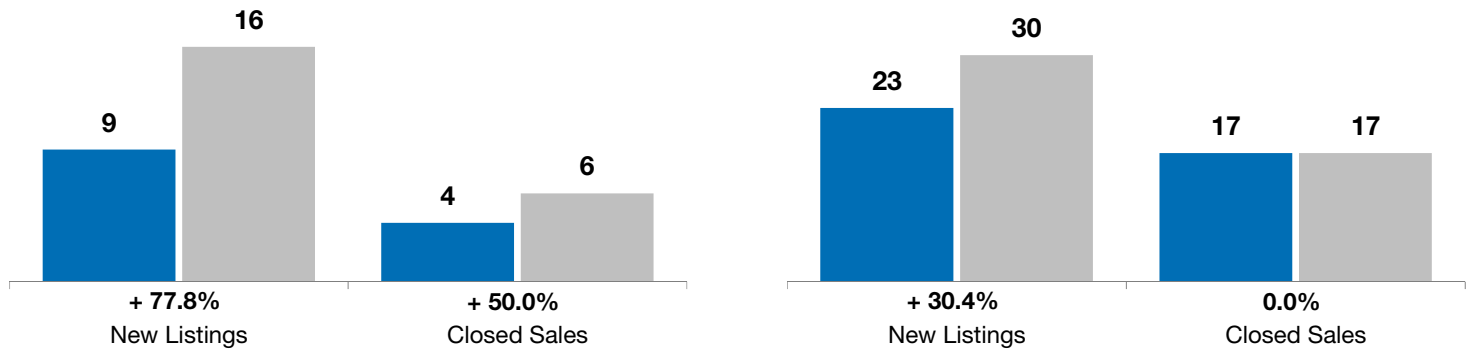
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

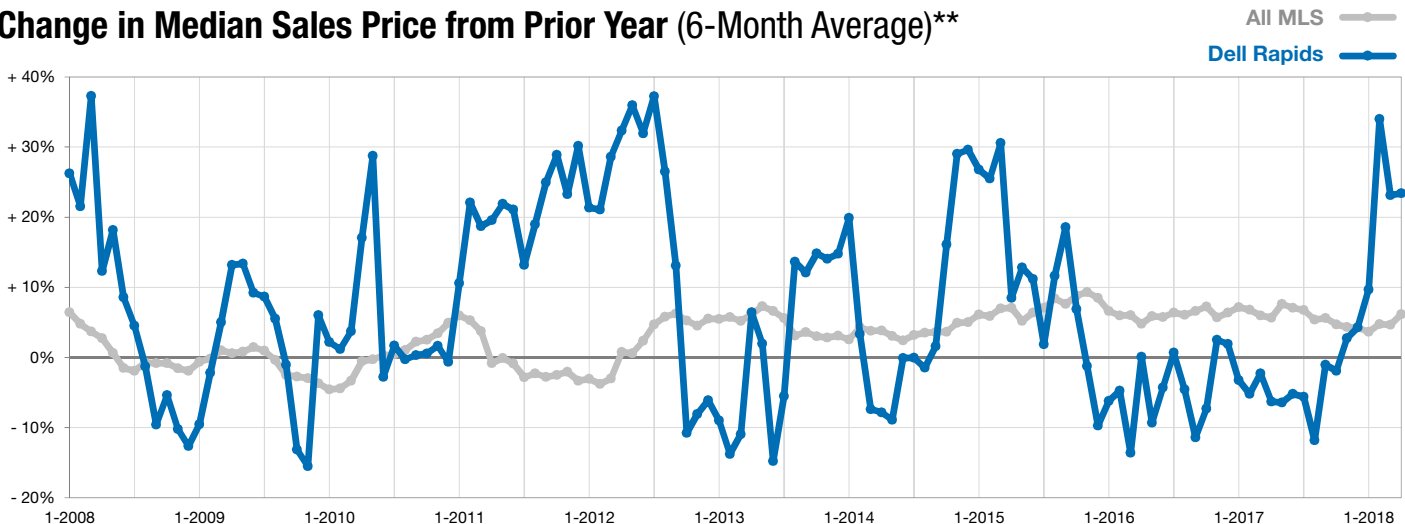
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.