

# Local Market Update – April 2018

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## Garretson

Minnehaha County, SD

**- 33.3%**      **+ 100.0%**      **+ 1.6%**

Change in  
New Listings

Change in  
Closed Sales

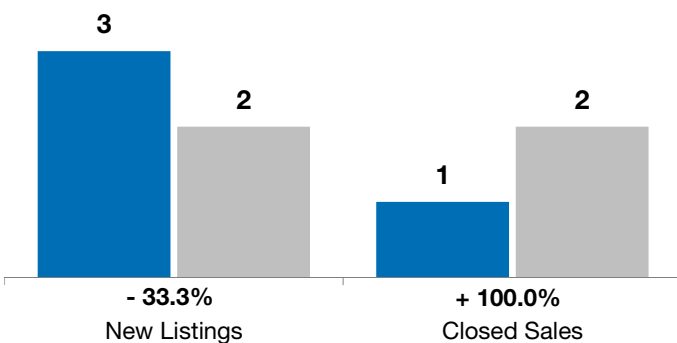
Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	2	- 33.3%	8	8	0.0%
Closed Sales	1	2	+ 100.0%	6	7	+ 16.7%
Median Sales Price*	\$270,500	<b>\$274,936</b>	+ 1.6%	\$76,500	<b>\$330,000</b>	+ 331.4%
Average Sales Price*	\$270,500	<b>\$274,936</b>	+ 1.6%	\$120,983	<b>\$292,582</b>	+ 141.8%
Percent of Original List Price Received*	100.0%	<b>95.7%</b>	- 4.3%	92.4%	<b>98.6%</b>	+ 6.7%
Average Days on Market Until Sale	30	<b>281</b>	+ 835.0%	104	<b>132</b>	+ 26.6%
Inventory of Homes for Sale	8	<b>6</b>	- 25.0%	--	--	--
Months Supply of Inventory	2.3	<b>2.9</b>	+ 27.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

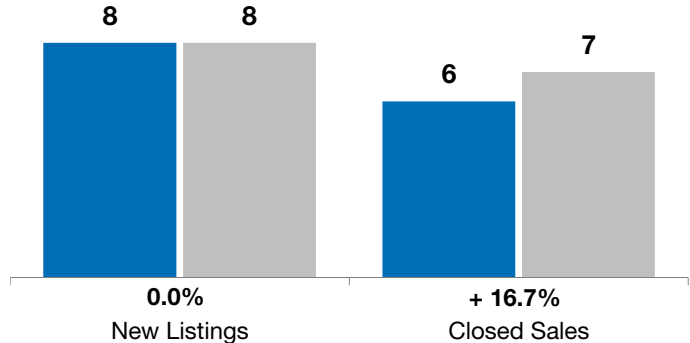
### April

■ 2017 ■ 2018

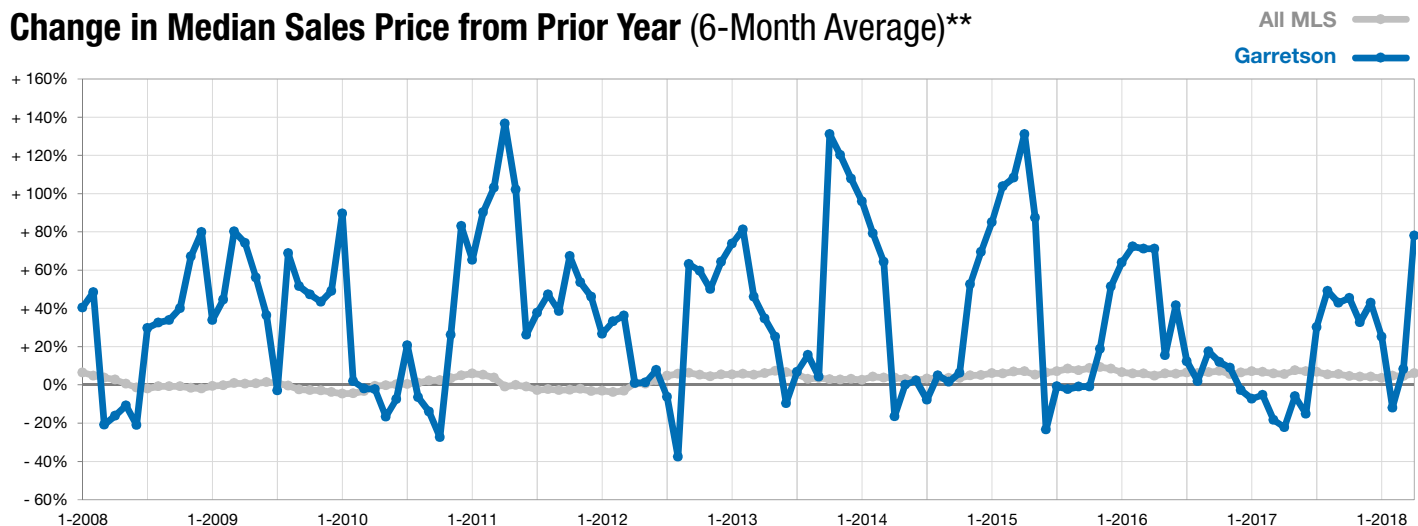


### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.