

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

Minnehaha County, SD

**- 25.0%**

Change in  
New Listings

**- 75.0%**

Change in  
Closed Sales

**+ 20.8%**

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	6	- 25.0%	22	21	- 4.5%
Closed Sales	4	1	- 75.0%	11	10	- 9.1%
Median Sales Price*	\$199,250	<b>\$240,750</b>	+ 20.8%	\$197,000	<b>\$227,450</b>	+ 15.5%
Average Sales Price*	\$189,100	<b>\$240,750</b>	+ 27.3%	\$199,200	<b>\$218,465</b>	+ 9.7%
Percent of Original List Price Received*	95.2%	<b>99.3%</b>	+ 4.4%	95.9%	<b>98.8%</b>	+ 3.0%
Average Days on Market Until Sale	187	<b>74</b>	- 60.4%	152	<b>70</b>	- 54.2%
Inventory of Homes for Sale	22	<b>14</b>	- 36.4%	--	--	--
Months Supply of Inventory	3.9	<b>2.4</b>	- 37.6%	--	--	--

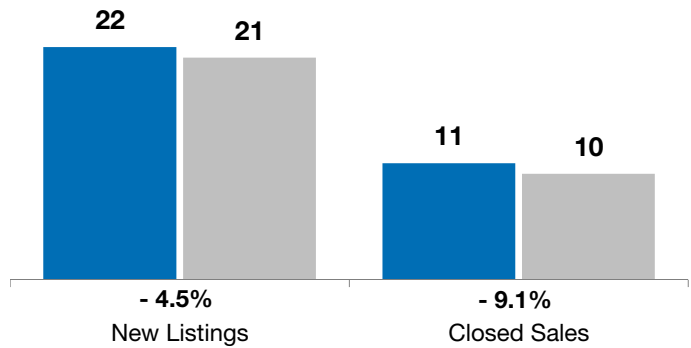
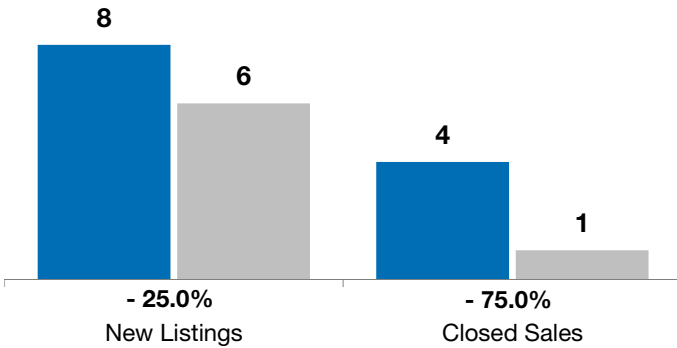
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

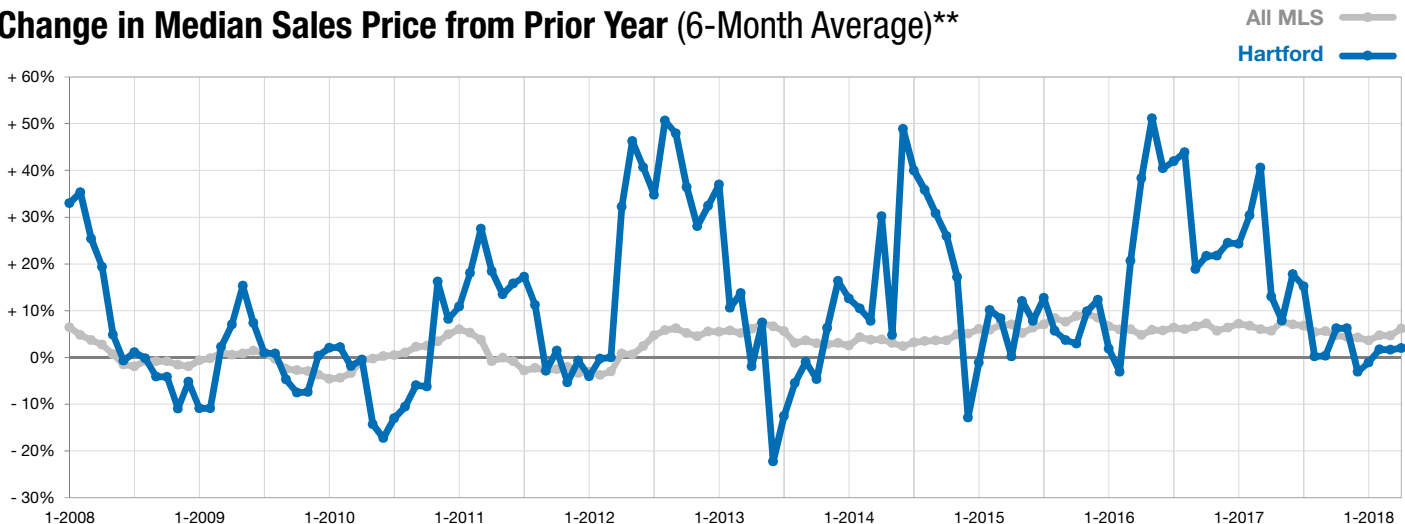
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.