

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 16.7%

Change in
New Listings

+ 200.0%

Change in
Closed Sales

- 40.3%

Change in
Median Sales Price

April

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	6	7	+ 16.7%	14	16	+ 14.3%
Closed Sales	1	3	+ 200.0%	3	9	+ 200.0%
Median Sales Price*	\$128,900	\$77,000	- 40.3%	\$178,950	\$122,000	- 31.8%
Average Sales Price*	\$128,900	\$108,667	- 15.7%	\$174,283	\$129,506	- 25.7%
Percent of Original List Price Received*	99.2%	97.6%	- 1.6%	97.4%	98.9%	+ 1.5%
Average Days on Market Until Sale	35	93	+ 165.7%	69	85	+ 24.4%
Inventory of Homes for Sale	20	10	- 50.0%	--	--	--
Months Supply of Inventory	6.1	2.4	- 59.9%	--	--	--

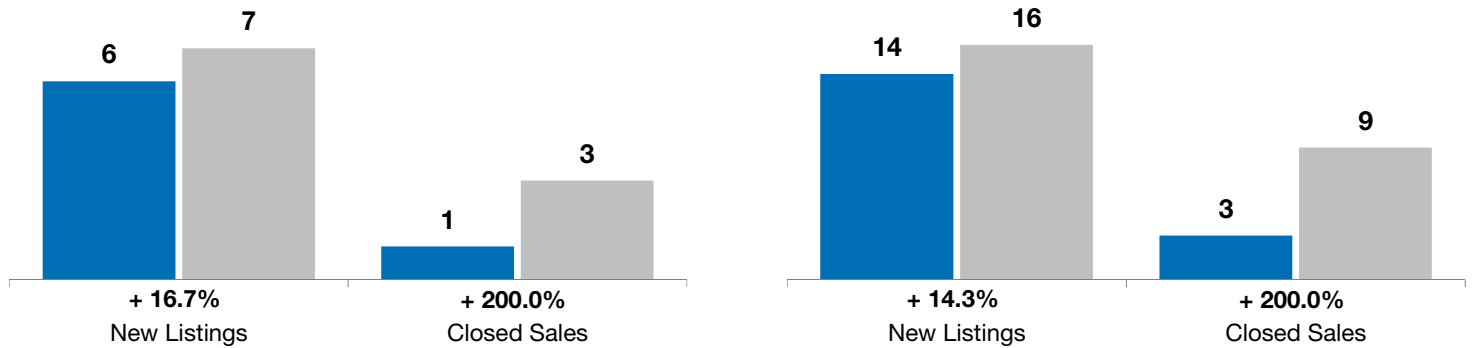
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

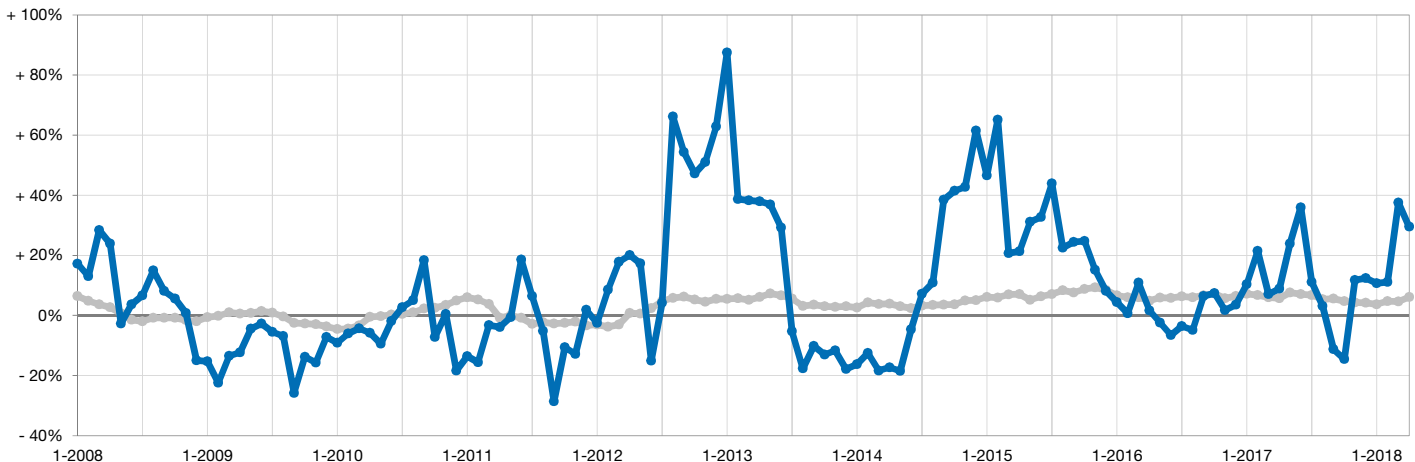
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Lennox —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.