

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

Rock County, MN

**+ 30.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 147.1%**

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	10	13	+ 30.0%	28	33	+ 17.9%
Closed Sales	3	3	0.0%	11	19	+ 72.7%
Median Sales Price*	\$42,500	\$105,000	+ 147.1%	\$70,000	\$86,300	+ 23.3%
Average Sales Price*	\$45,667	\$108,100	+ 136.7%	\$110,682	\$111,595	+ 0.8%
Percent of Original List Price Received*	91.9%	93.6%	+ 1.9%	93.0%	94.2%	+ 1.3%
Average Days on Market Until Sale	94	70	- 25.9%	148	79	- 46.5%
Inventory of Homes for Sale	32	30	- 6.3%	--	--	--
Months Supply of Inventory	5.4	4.3	- 19.8%	--	--	--

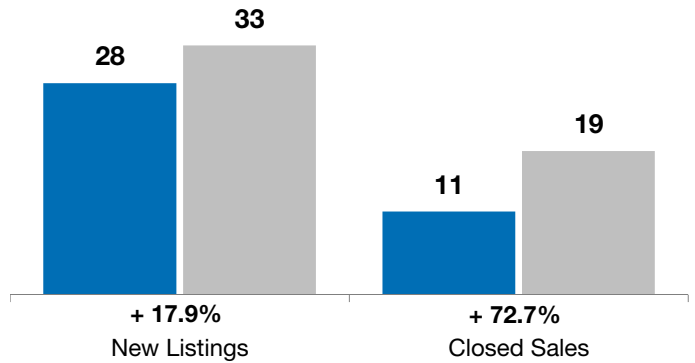
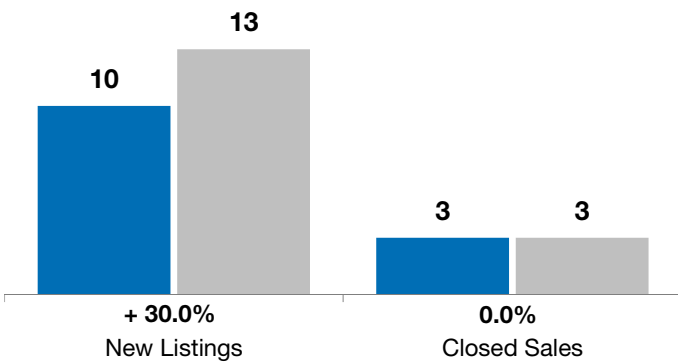
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

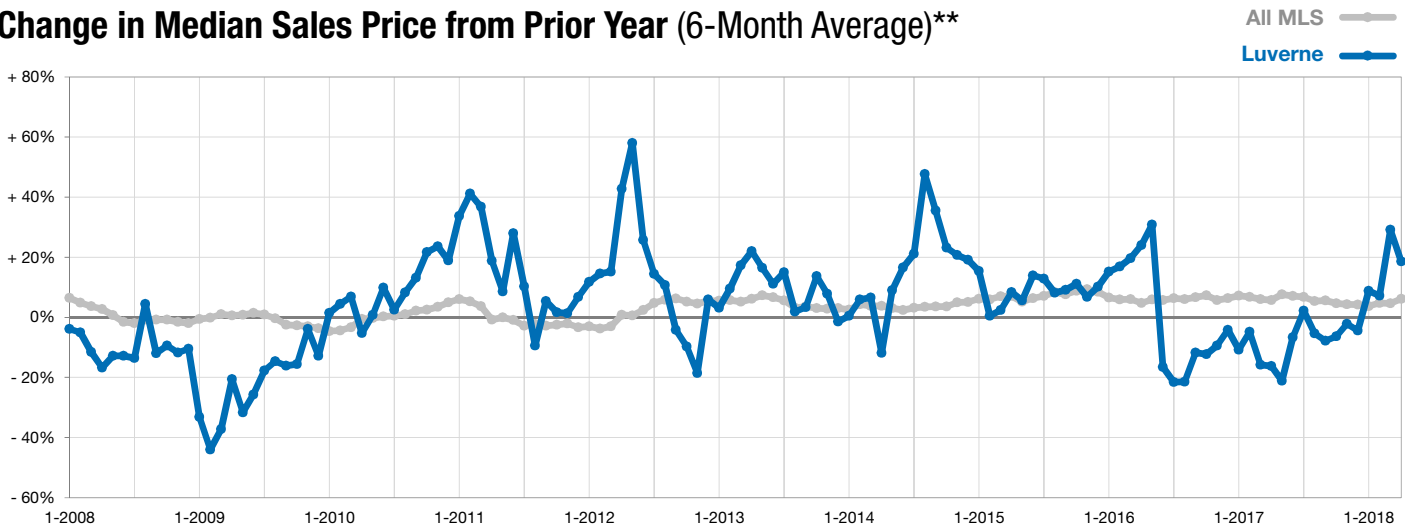
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.