

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

- 9.4%

Change in
New Listings

+ 3.4%

Change in
Closed Sales

+ 6.2%

Change in
Median Sales Price

3-County Metro Region

April

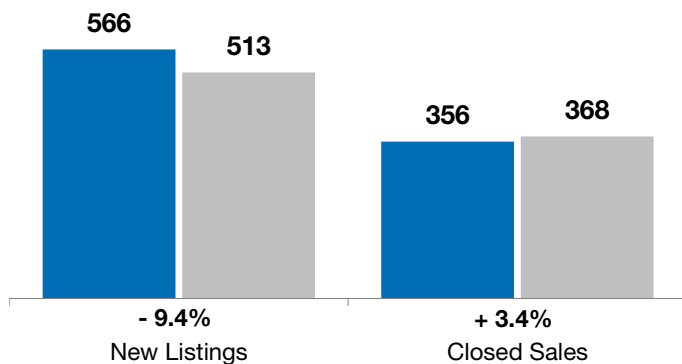
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	566	513	- 9.4%	1,818	1,806	- 0.7%
Closed Sales	356	368	+ 3.4%	1,065	1,090	+ 2.3%
Median Sales Price*	\$199,950	\$212,250	+ 6.2%	\$190,000	\$205,000	+ 7.9%
Average Sales Price*	\$229,211	\$244,492	+ 6.7%	\$219,516	\$232,339	+ 5.8%
Percent of Original List Price Received*	99.3%	99.5%	+ 0.2%	99.0%	99.1%	+ 0.1%
Average Days on Market Until Sale	88	92	+ 4.8%	92	95	+ 3.8%
Inventory of Homes for Sale	1,431	1,117	- 21.9%	--	--	--
Months Supply of Inventory	4.1	3.0	- 27.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

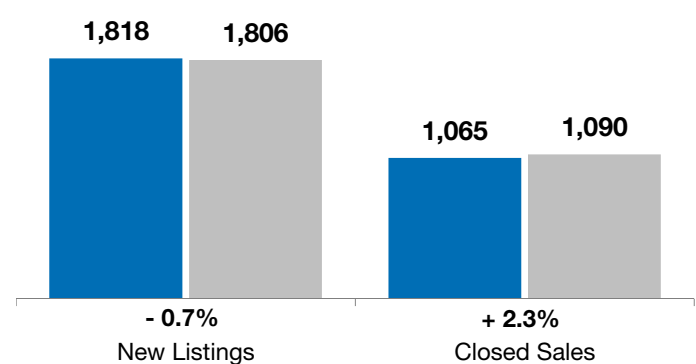
April

■ 2017 ■ 2018

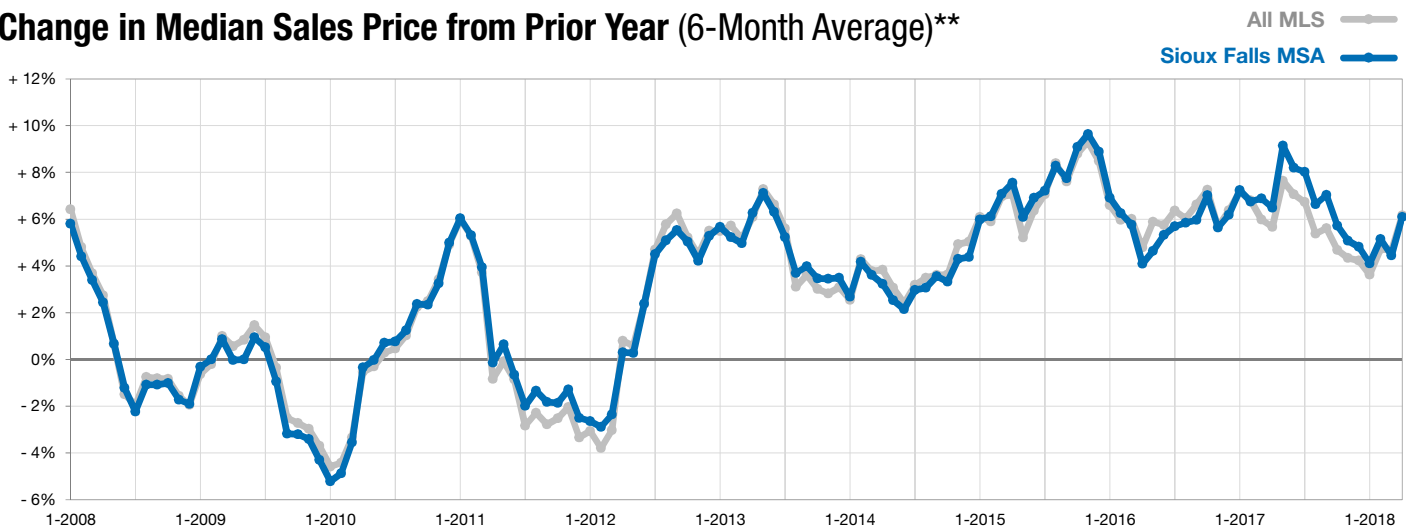


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.