

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 37.5%

+ 175.0%

+ 39.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	5	- 37.5%	27	48	+ 77.8%
Closed Sales	4	11	+ 175.0%	26	34	+ 30.8%
Median Sales Price*	\$197,450	\$275,000	+ 39.3%	\$209,450	\$234,950	+ 12.2%
Average Sales Price*	\$196,325	\$281,786	+ 43.5%	\$221,899	\$245,695	+ 10.7%
Percent of Original List Price Received*	102.0%	97.1%	- 4.9%	100.5%	99.0%	- 1.6%
Average Days on Market Until Sale	43	92	+ 113.3%	95	97	+ 1.6%
Inventory of Homes for Sale	26	23	- 11.5%	--	--	--
Months Supply of Inventory	2.6	2.5	- 2.8%	--	--	--

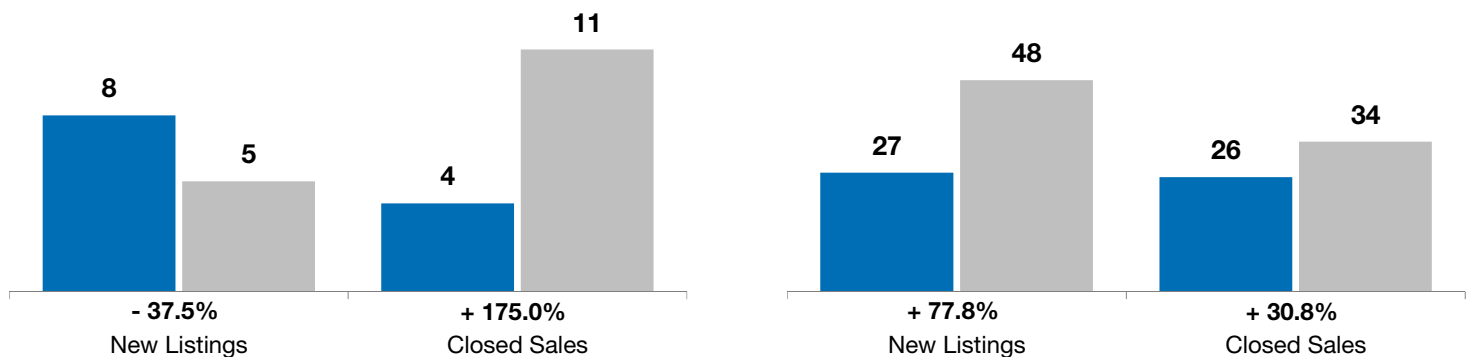
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

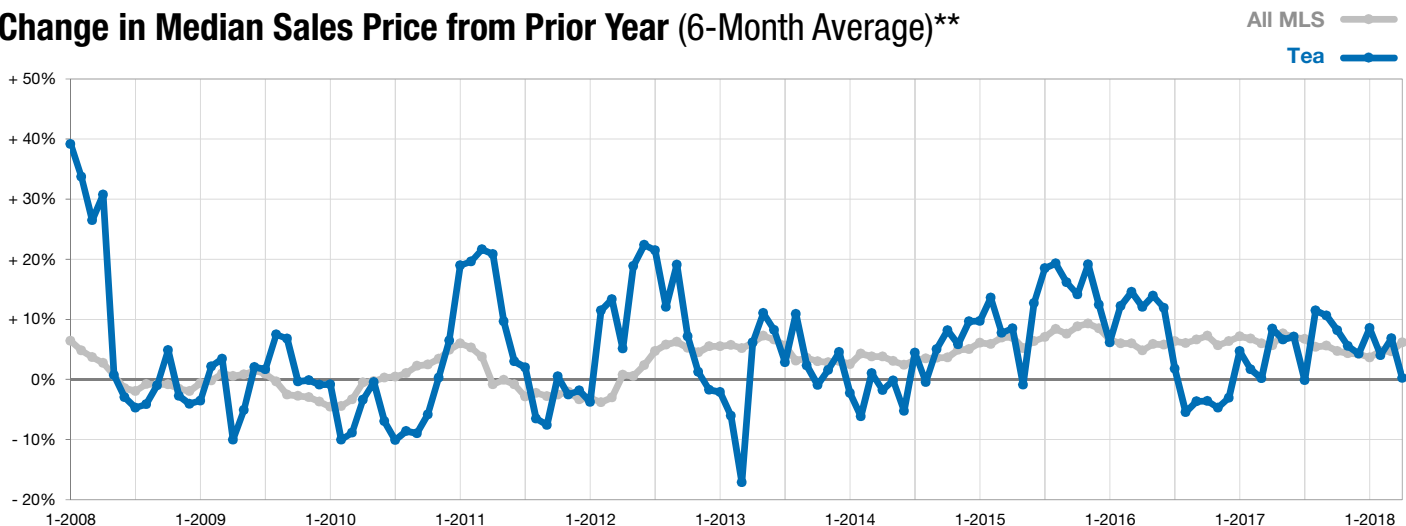
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.