

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

Minnehaha County, SD

- 50.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

| | April | | | Year to Date | | |
|--|-------|-----------|---------|--------------|-----------|----------|
| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
| New Listings | 4 | 2 | - 50.0% | 7 | 14 | + 100.0% |
| Closed Sales | 0 | 6 | -- | 7 | 8 | + 14.3% |
| Median Sales Price* | \$0 | \$229,850 | -- | \$206,000 | \$183,350 | - 11.0% |
| Average Sales Price* | \$0 | \$200,517 | -- | \$258,704 | \$170,006 | - 34.3% |
| Percent of Original List Price Received* | 0.0% | 106.3% | -- | 99.3% | 102.4% | + 3.1% |
| Average Days on Market Until Sale | 0 | 94 | -- | 107 | 89 | - 16.4% |
| Inventory of Homes for Sale | 7 | 6 | - 14.3% | -- | -- | -- |
| Months Supply of Inventory | 3.3 | 2.3 | - 32.5% | -- | -- | -- |

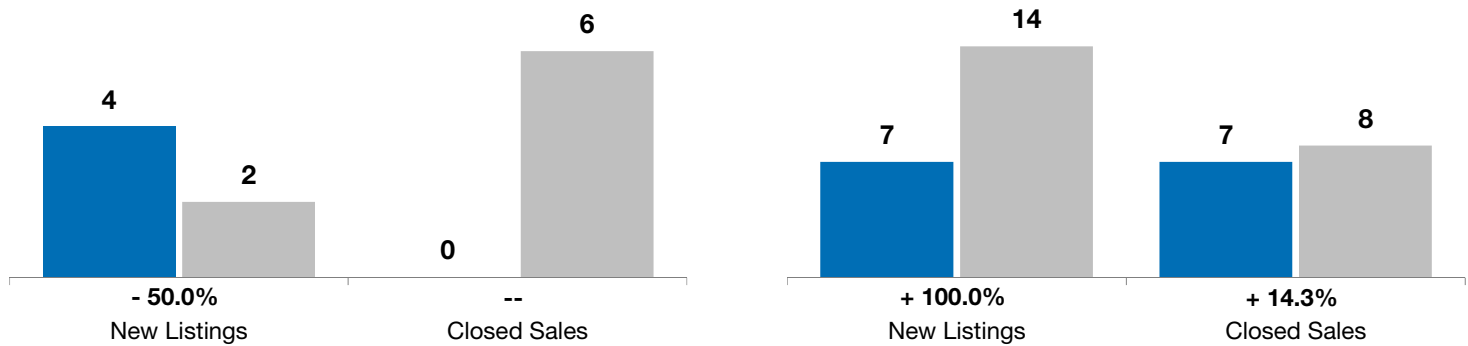
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

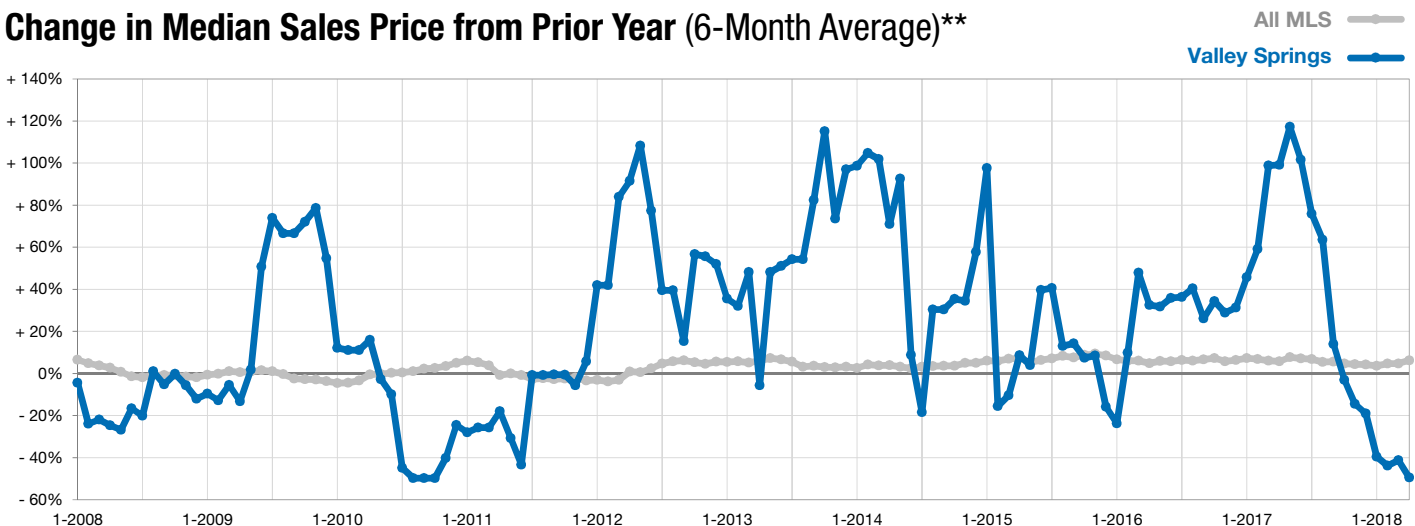
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.