## **Local Market Update - April 2018**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

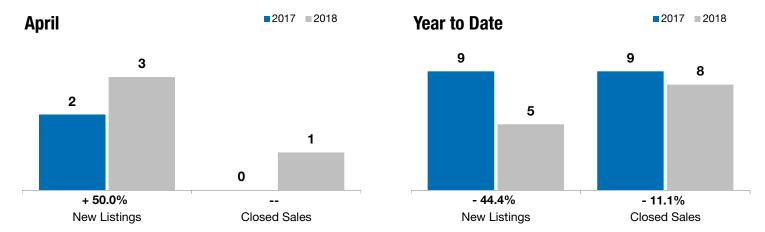
+ 50.0%	-
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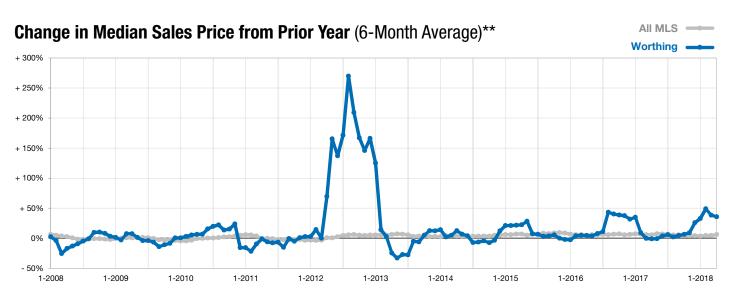
Change in Change in New Listings Closed Sales

Change in Median Sales Price

Lincoln County, SD		Aprii			rear to Date		
	2017	2018	+/-	2017	2018	+/-	
New Listings	2	3	+ 50.0%	9	5	- 44.4%	
Closed Sales	0	1		9	8	- 11.1%	
Median Sales Price*	\$0	\$156,000		\$144,500	\$169,200	+ 17.1%	
Average Sales Price*	\$0	\$156,000		\$144,133	\$163,113	+ 13.2%	
Percent of Original List Price Received*	0.0%	104.3%		98.5%	98.5%	- 0.1%	
Average Days on Market Until Sale	0	87		85	103	+ 21.1%	
Inventory of Homes for Sale	4	4	0.0%				
Months Supply of Inventory	1.3	1.6	+ 17.9%				

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.