

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

+ 200.0%

0.0%

+ 8.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

| | May | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|---------|
| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
| New Listings | 2 | 6 | + 200.0% | 19 | 17 | - 10.5% |
| Closed Sales | 4 | 4 | 0.0% | 13 | 11 | - 15.4% |
| Median Sales Price* | \$170,500 | \$184,900 | + 8.4% | \$163,000 | \$184,900 | + 13.4% |
| Average Sales Price* | \$199,725 | \$294,950 | + 47.7% | \$196,715 | \$269,464 | + 37.0% |
| Percent of Original List Price Received* | 99.4% | 97.1% | - 2.3% | 97.8% | 98.4% | + 0.6% |
| Average Days on Market Until Sale | 82 | 117 | + 41.9% | 66 | 81 | + 22.2% |
| Inventory of Homes for Sale | 7 | 5 | - 28.6% | -- | -- | -- |
| Months Supply of Inventory | 1.9 | 1.9 | - 0.1% | -- | -- | -- |

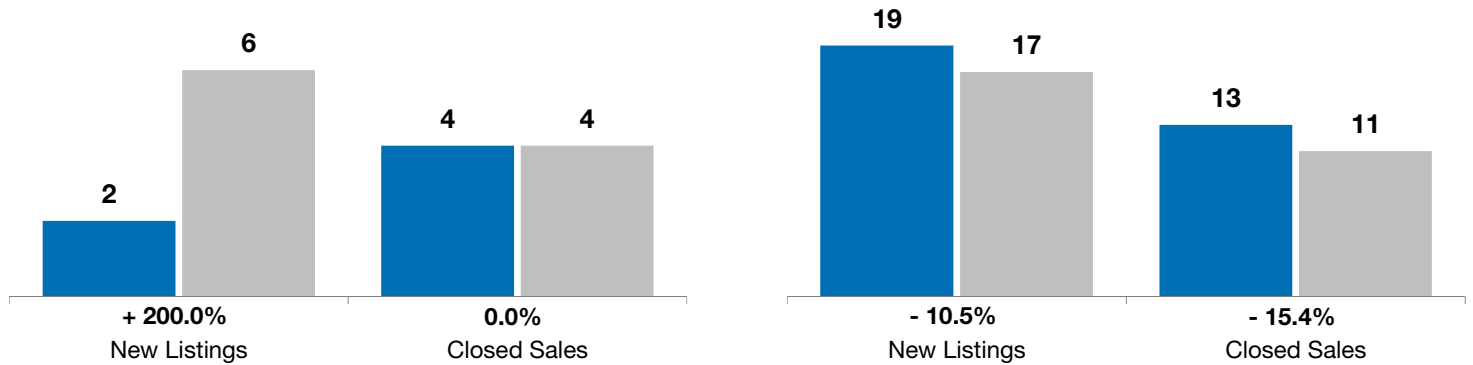
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

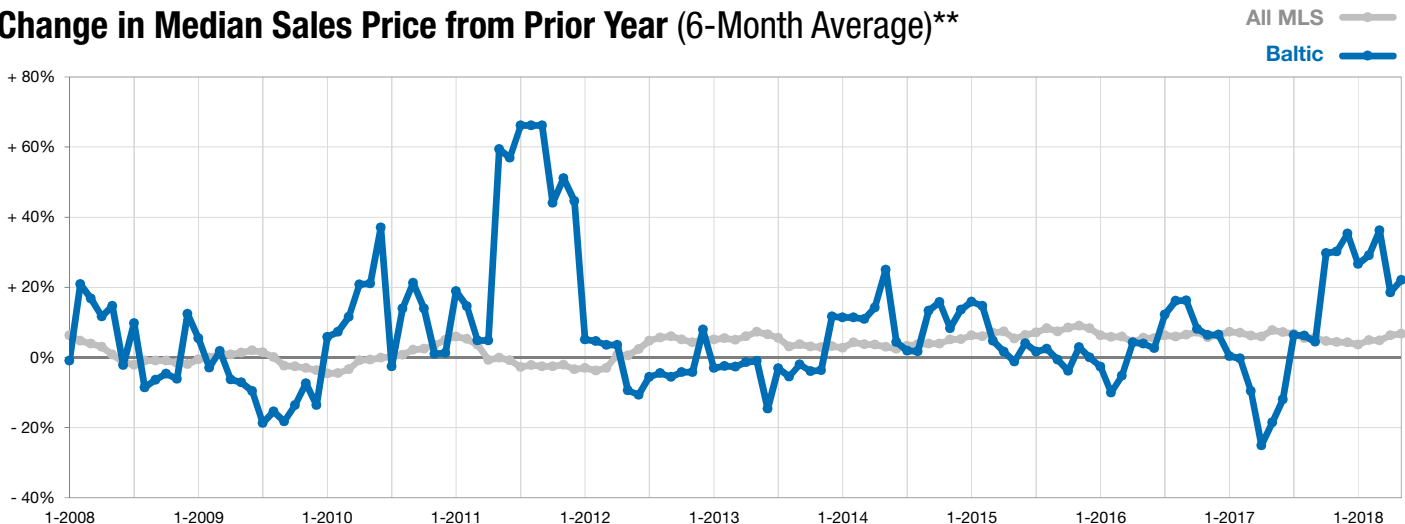
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.