

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

+ 50.0%

Change in
New Listings

- 66.7%

Change in
Closed Sales

+ 70.0%

Change in
Median Sales Price

Union County, SD

May

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	6	+ 50.0%	16	24	+ 50.0%
Closed Sales	3	1	- 66.7%	8	17	+ 112.5%
Median Sales Price*	\$70,000	\$119,000	+ 70.0%	\$79,950	\$131,000	+ 63.9%
Average Sales Price*	\$76,200	\$119,000	+ 56.2%	\$91,531	\$188,657	+ 106.1%
Percent of Original List Price Received*	92.3%	100.0%	+ 8.3%	96.0%	94.7%	- 1.4%
Average Days on Market Until Sale	104	46	- 55.8%	110	111	+ 1.1%
Inventory of Homes for Sale	13	11	- 15.4%	--	--	--
Months Supply of Inventory	8.2	3.1	- 62.6%	--	--	--

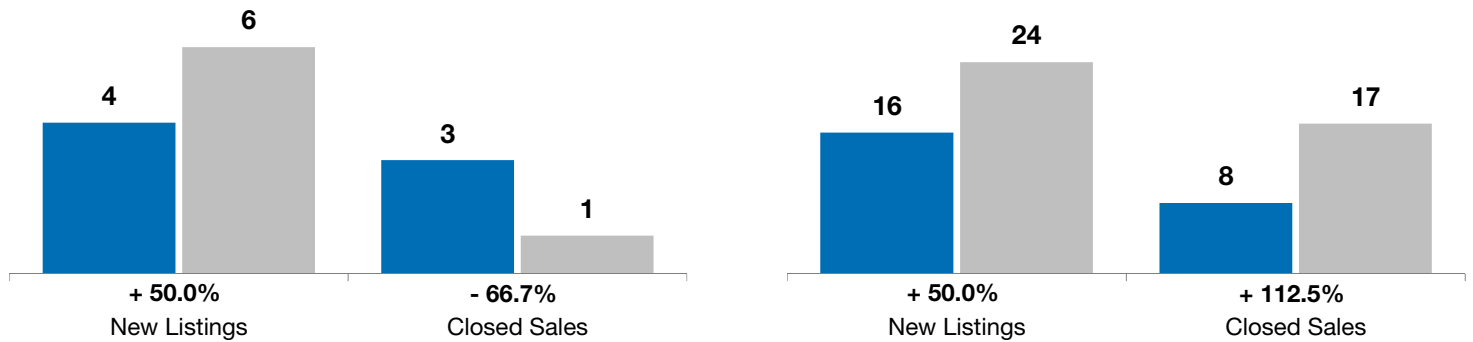
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

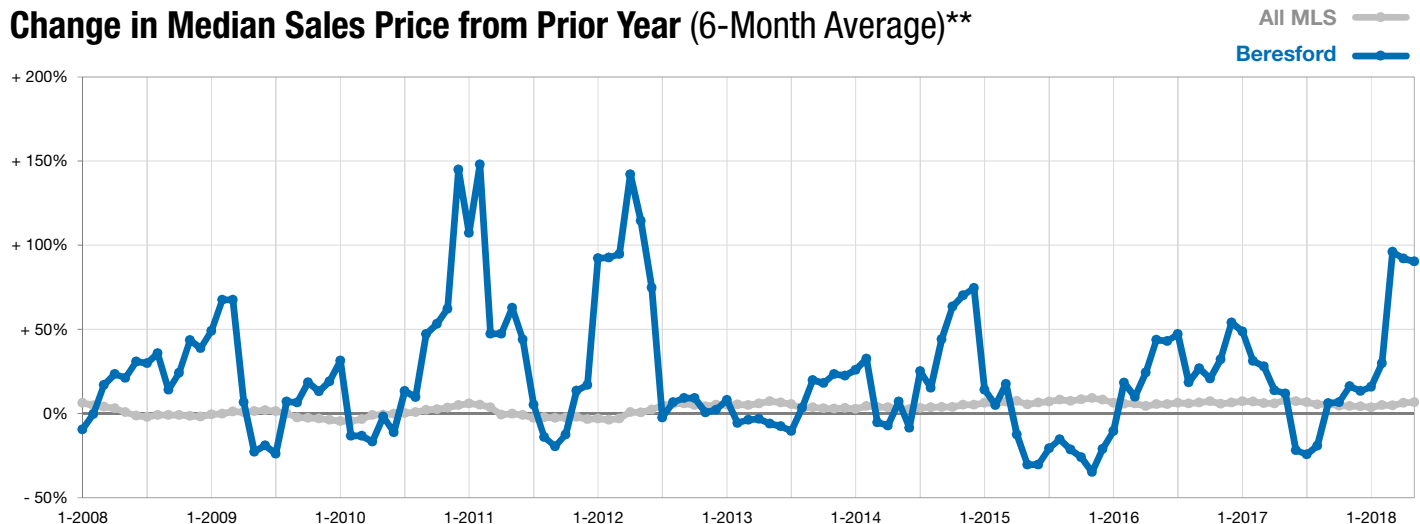
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.