

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 29.0%

+ 47.1%

+ 1.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

May

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	31	22	- 29.0%	114	116	+ 1.8%
Closed Sales	17	25	+ 47.1%	77	83	+ 7.8%
Median Sales Price*	\$225,000	\$229,000	+ 1.8%	\$213,000	\$220,300	+ 3.4%
Average Sales Price*	\$262,508	\$245,021	- 6.7%	\$235,676	\$246,405	+ 4.6%
Percent of Original List Price Received*	99.8%	99.3%	- 0.6%	99.7%	98.9%	- 0.7%
Average Days on Market Until Sale	77	72	- 6.1%	77	88	+ 14.0%
Inventory of Homes for Sale	55	53	- 3.6%	--	--	--
Months Supply of Inventory	3.2	3.2	- 0.2%	--	--	--

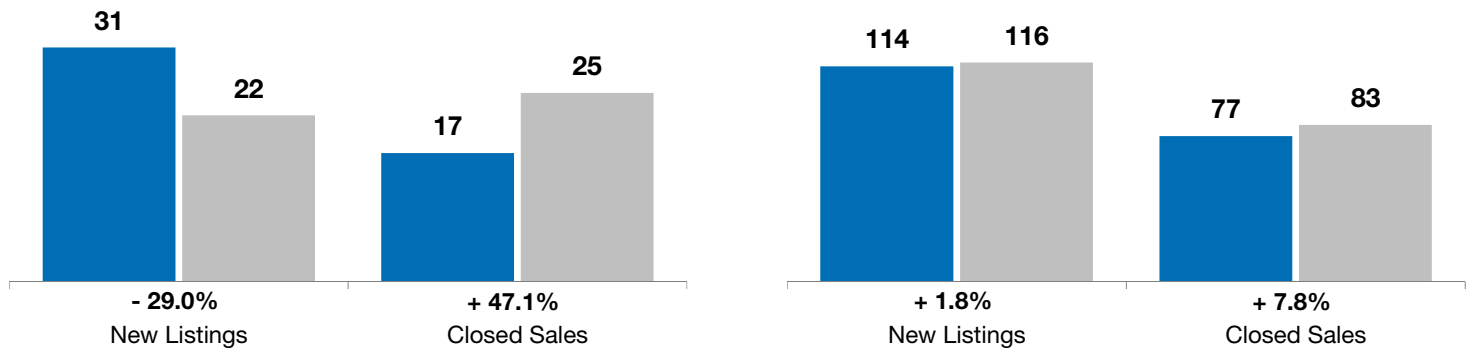
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

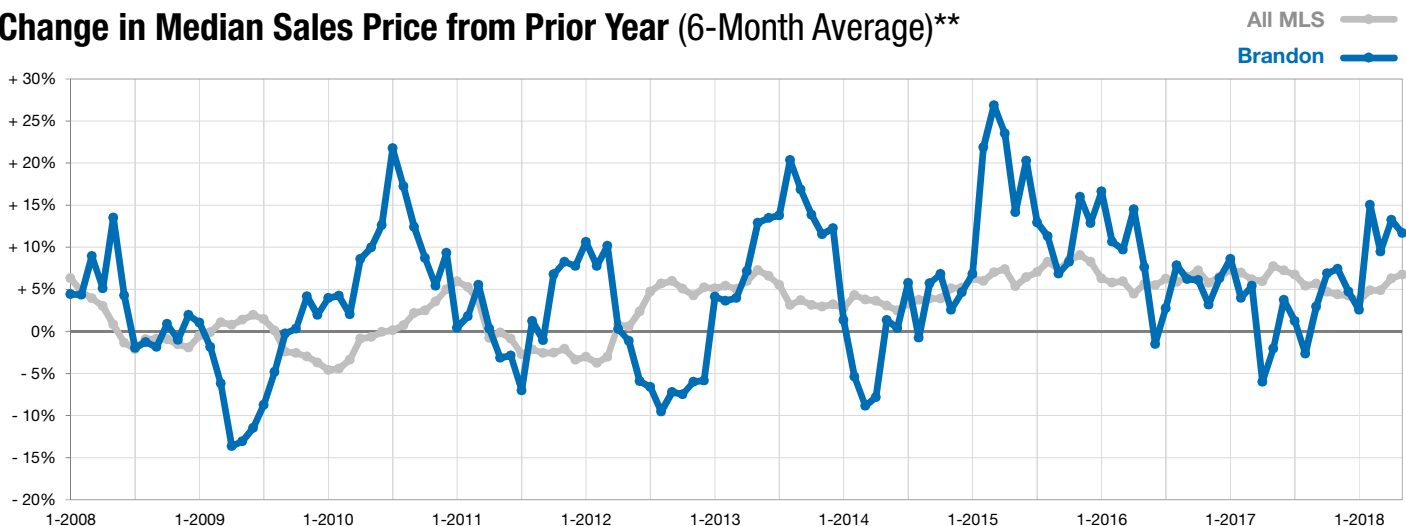
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.