

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

0.0%

Change in
New Listings

- 55.6%

Change in
Closed Sales

- 20.2%

Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	9	9	0.0%	36	39	+ 8.3%
Closed Sales	9	4	- 55.6%	26	25	- 3.8%
Median Sales Price*	\$157,500	\$125,750	- 20.2%	\$154,000	\$144,000	- 6.5%
Average Sales Price*	\$188,655	\$145,850	- 22.7%	\$178,677	\$150,276	- 15.9%
Percent of Original List Price Received*	101.1%	99.0%	- 2.1%	99.1%	98.3%	- 0.8%
Average Days on Market Until Sale	103	57	- 44.9%	126	78	- 38.1%
Inventory of Homes for Sale	19	20	+ 5.3%	--	--	--
Months Supply of Inventory	3.6	4.4	+ 20.6%	--	--	--

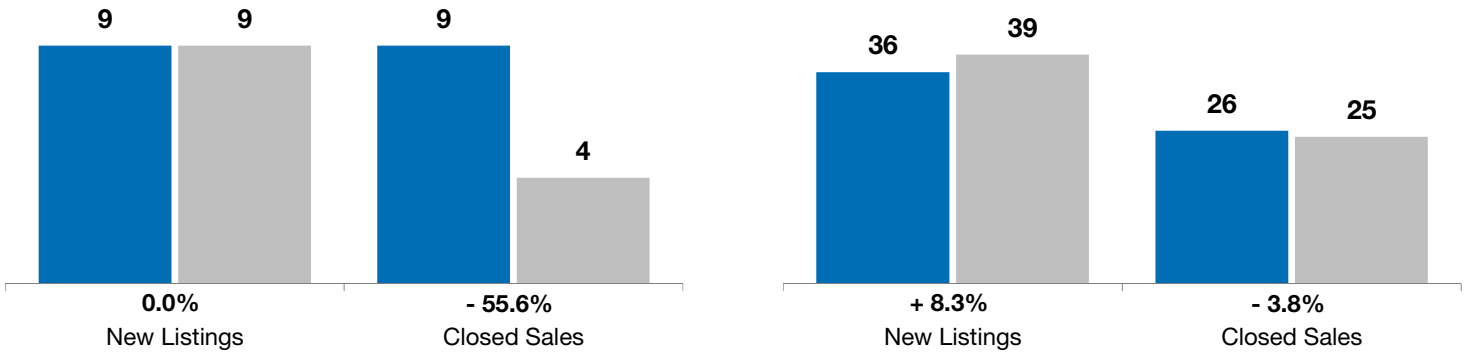
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

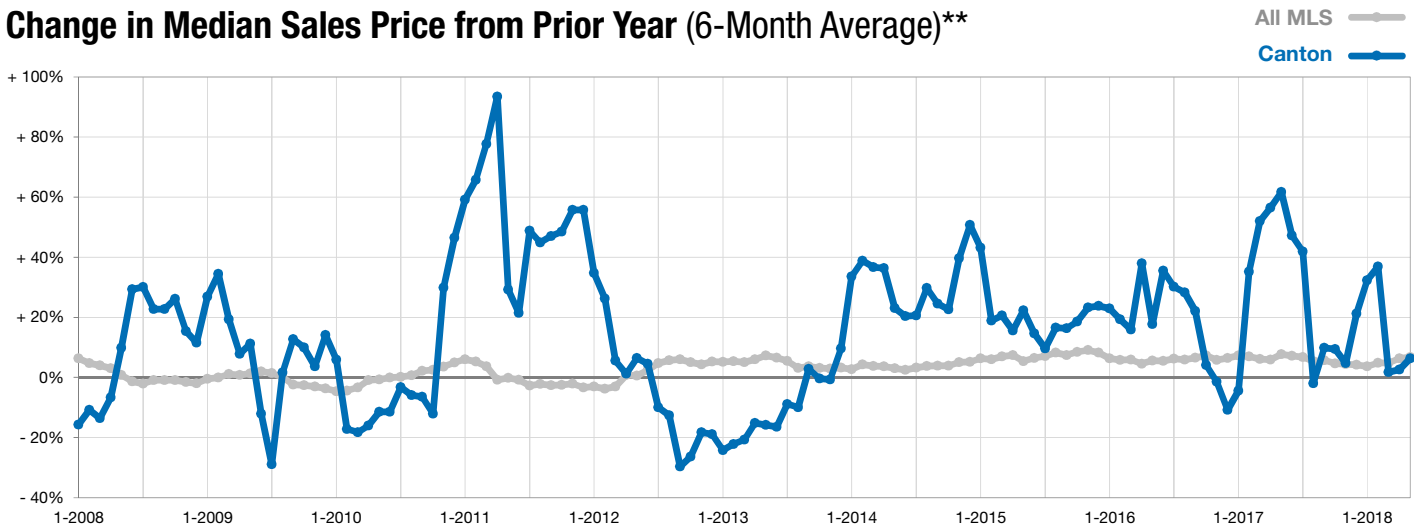
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.