

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 66.7%

Change in
New Listings

+ 100.0%

Change in
Closed Sales

+ 64.7%

Change in
Median Sales Price

Minnehaha County, SD

May

Year to Date

| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
|--|-----------|------------------|----------|-----------|------------------|---------|
| New Listings | 6 | 10 | + 66.7% | 29 | 40 | + 37.9% |
| Closed Sales | 3 | 6 | + 100.0% | 20 | 23 | + 15.0% |
| Median Sales Price* | \$127,500 | \$210,000 | + 64.7% | \$147,450 | \$190,000 | + 28.9% |
| Average Sales Price* | \$151,500 | \$235,500 | + 55.4% | \$153,405 | \$201,730 | + 31.5% |
| Percent of Original List Price Received* | 97.4% | 98.3% | + 1.0% | 96.7% | 96.8% | + 0.1% |
| Average Days on Market Until Sale | 87 | 80 | - 9.0% | 99 | 94 | - 5.1% |
| Inventory of Homes for Sale | 22 | 25 | + 13.6% | -- | -- | -- |
| Months Supply of Inventory | 4.3 | 5.0 | + 17.4% | -- | -- | -- |

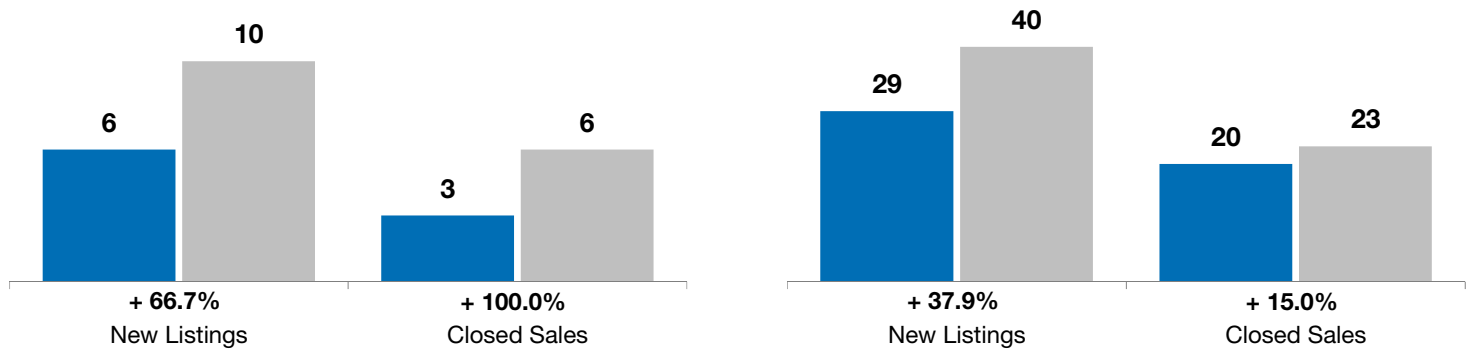
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

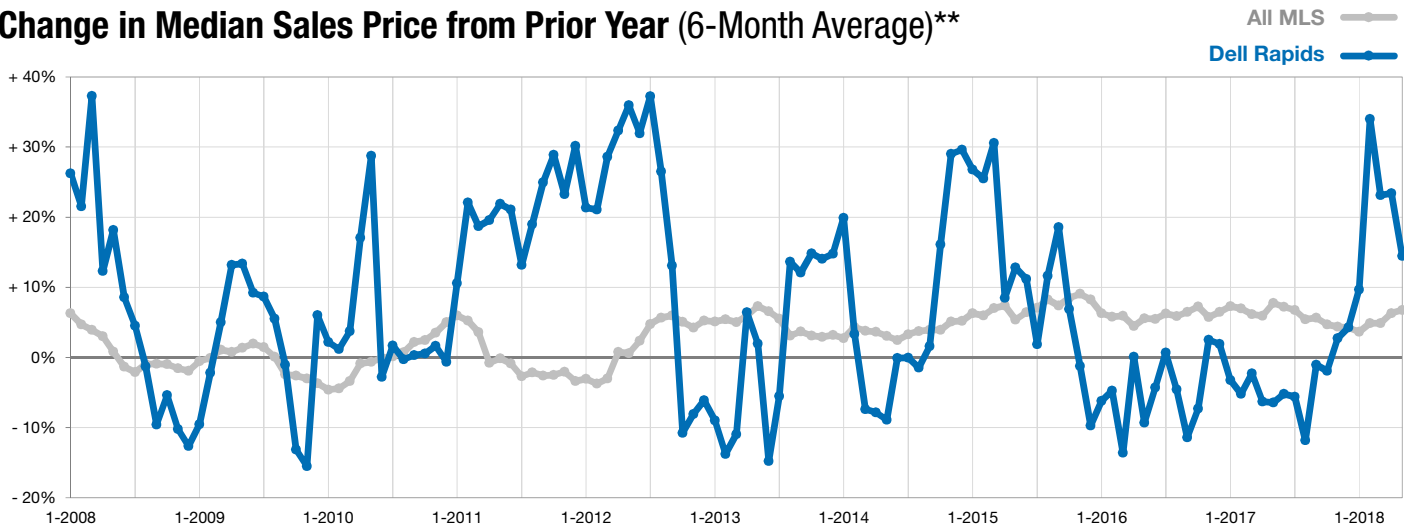
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.