

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

- 50.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 326.0%

Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	2	- 50.0%	12	10	- 16.7%
Closed Sales	2	2	0.0%	8	9	+ 12.5%
Median Sales Price*	\$71,250	\$303,500	+ 326.0%	\$75,000	\$330,000	+ 340.0%
Average Sales Price*	\$71,250	\$303,500	+ 326.0%	\$108,550	\$295,008	+ 171.8%
Percent of Original List Price Received*	94.5%	97.1%	+ 2.8%	92.9%	98.2%	+ 5.7%
Average Days on Market Until Sale	118	101	- 14.5%	107	125	+ 16.2%
Inventory of Homes for Sale	10	5	- 50.0%	--	--	--
Months Supply of Inventory	2.9	2.3	- 20.3%	--	--	--

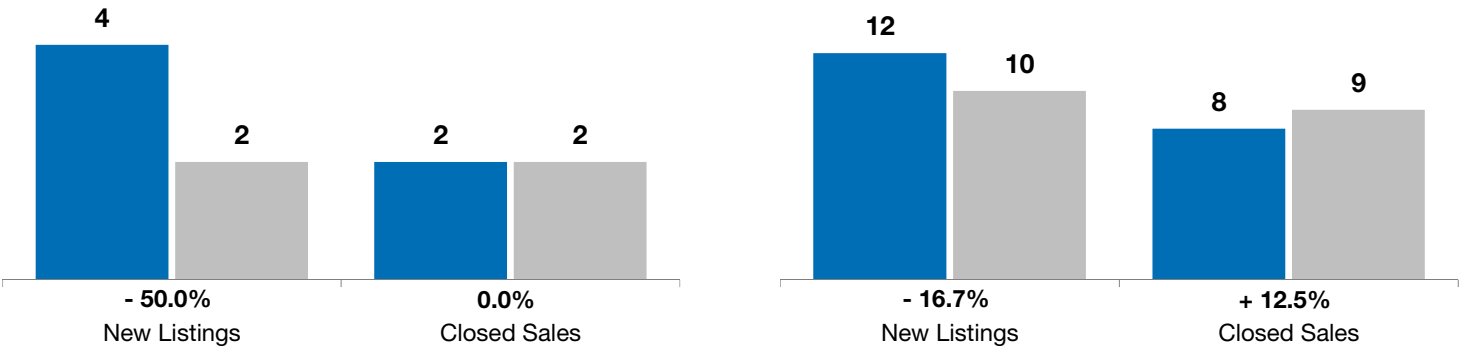
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

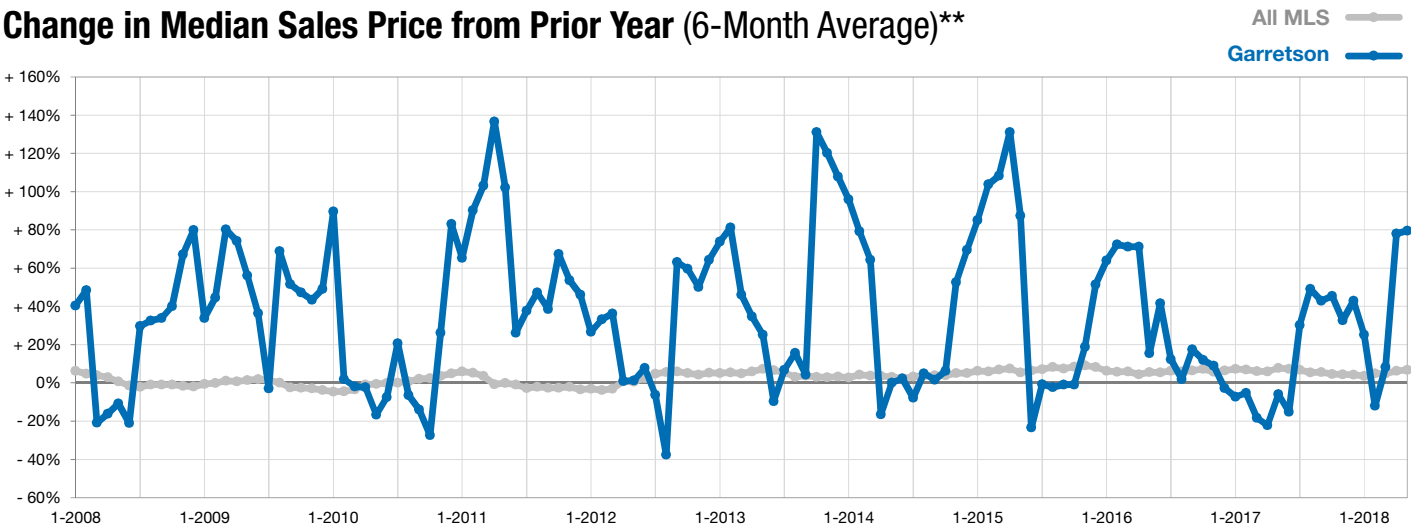
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.