

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

- 18.2%

Change in
New Listings

- 25.0%

Change in
Closed Sales

+ 11.3%

Change in
Median Sales Price

Lincoln County, SD

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	22	18	- 18.2%	110	90	- 18.2%
Closed Sales	24	18	- 25.0%	65	44	- 32.3%
Median Sales Price*	\$199,950	\$222,450	+ 11.3%	\$203,800	\$212,500	+ 4.3%
Average Sales Price*	\$231,601	\$226,844	- 2.1%	\$225,941	\$213,448	- 5.5%
Percent of Original List Price Received*	100.4%	99.5%	- 0.9%	99.6%	99.6%	+ 0.0%
Average Days on Market Until Sale	71	79	+ 10.8%	77	86	+ 12.0%
Inventory of Homes for Sale	65	42	- 35.4%	--	--	--
Months Supply of Inventory	3.9	2.9	- 26.5%	--	--	--

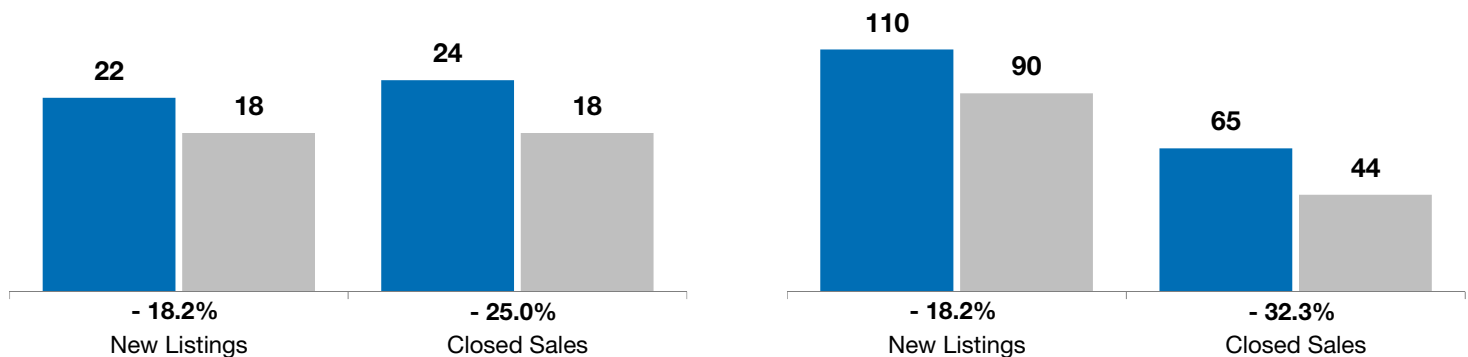
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

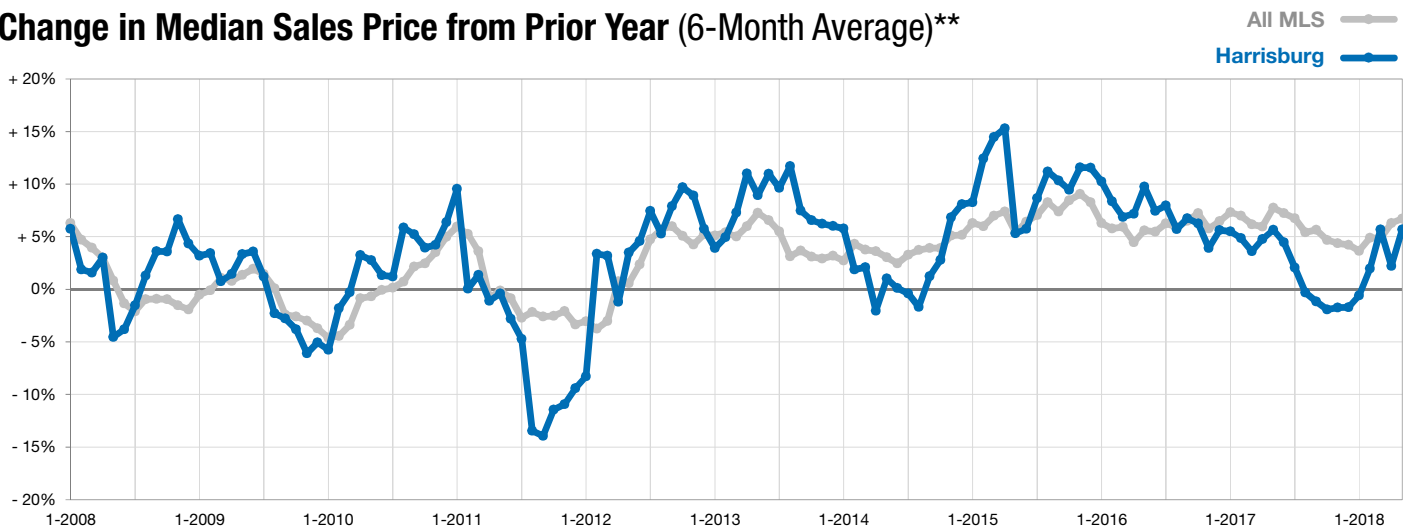
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.