

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

+ 12.5%

Change in
New Listings

- 28.6%

Change in
Closed Sales

- 1.0%

Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	9	+ 12.5%	30	32	+ 6.7%
Closed Sales	7	5	- 28.6%	18	15	- 16.7%
Median Sales Price*	\$244,500	\$242,000	- 1.0%	\$202,750	\$235,000	+ 15.9%
Average Sales Price*	\$227,434	\$327,600	+ 44.0%	\$210,180	\$254,843	+ 21.3%
Percent of Original List Price Received*	100.5%	96.6%	- 3.8%	97.7%	98.1%	+ 0.4%
Average Days on Market Until Sale	79	187	+ 134.9%	124	109	- 12.3%
Inventory of Homes for Sale	20	19	- 5.0%	--	--	--
Months Supply of Inventory	3.5	3.5	+ 0.4%	--	--	--

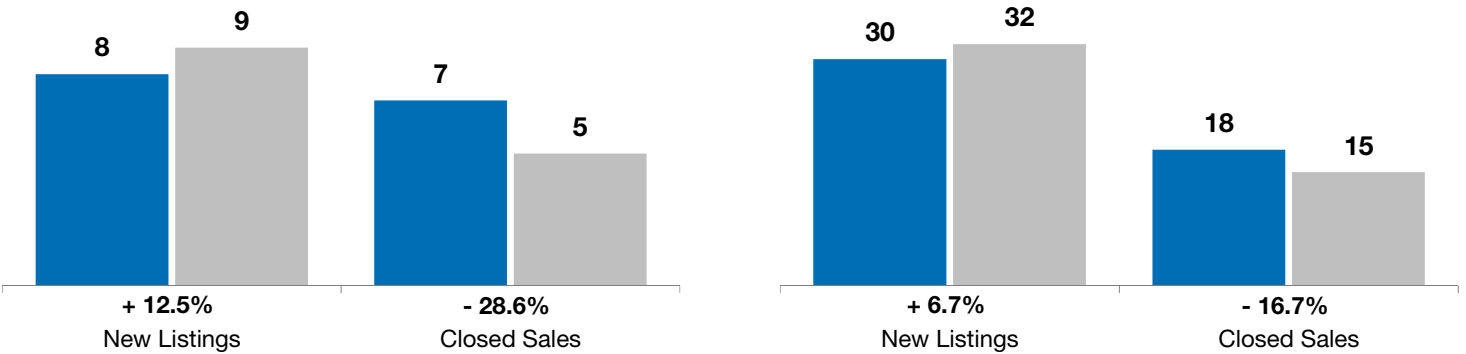
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

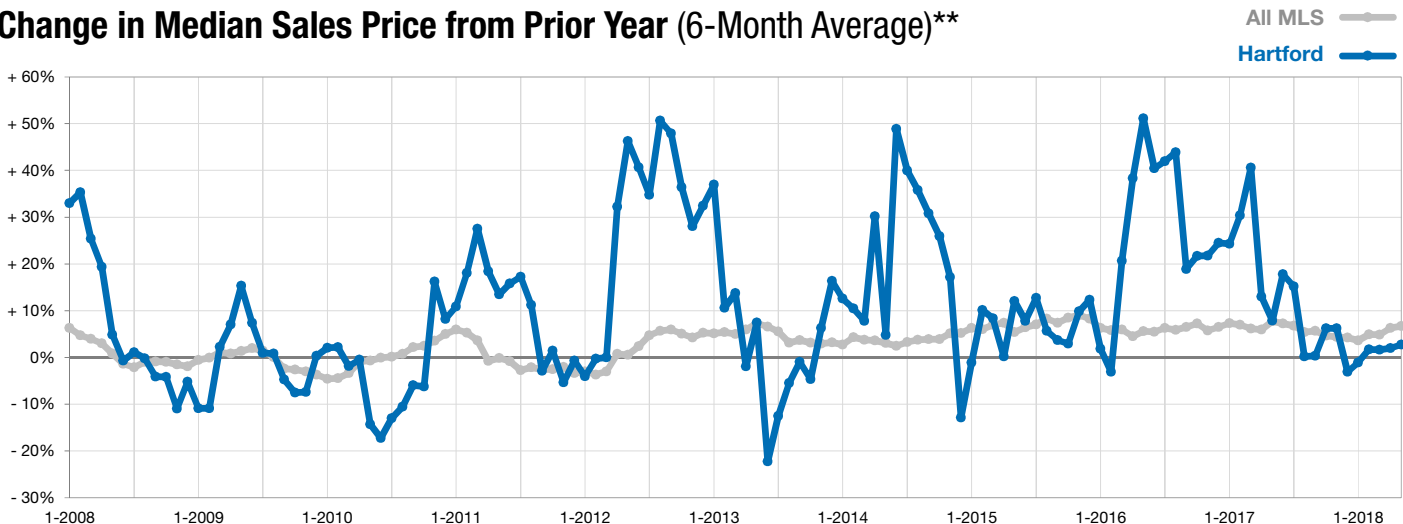
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.