

# Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**+ 150.0%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**- 54.3%**

Change in  
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	5	+ 150.0%	16	21	+ 31.3%
Closed Sales	4	2	- 50.0%	7	11	+ 57.1%
Median Sales Price*	\$186,500	<b>\$85,250</b>	- 54.3%	\$178,950	<b>\$116,650</b>	- 34.8%
Average Sales Price*	\$187,125	<b>\$85,250</b>	- 54.4%	\$181,621	<b>\$121,459</b>	- 33.1%
Percent of Original List Price Received*	96.5%	<b>99.5%</b>	+ 3.1%	96.9%	<b>99.0%</b>	+ 2.2%
Average Days on Market Until Sale	144	<b>81</b>	- 43.7%	112	<b>85</b>	- 24.1%
Inventory of Homes for Sale	18	<b>12</b>	- 33.3%	--	--	--
Months Supply of Inventory	5.5	<b>3.0</b>	- 45.5%	--	--	--

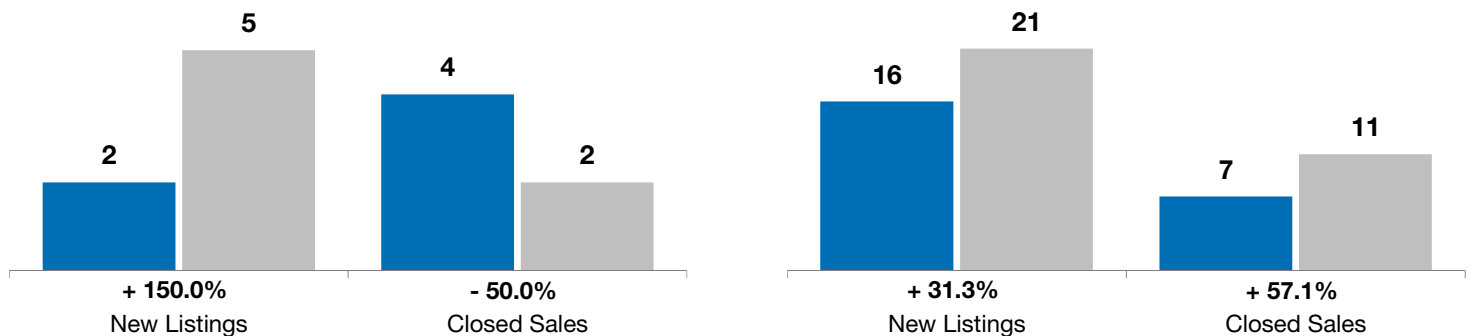
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

■ 2017 ■ 2018

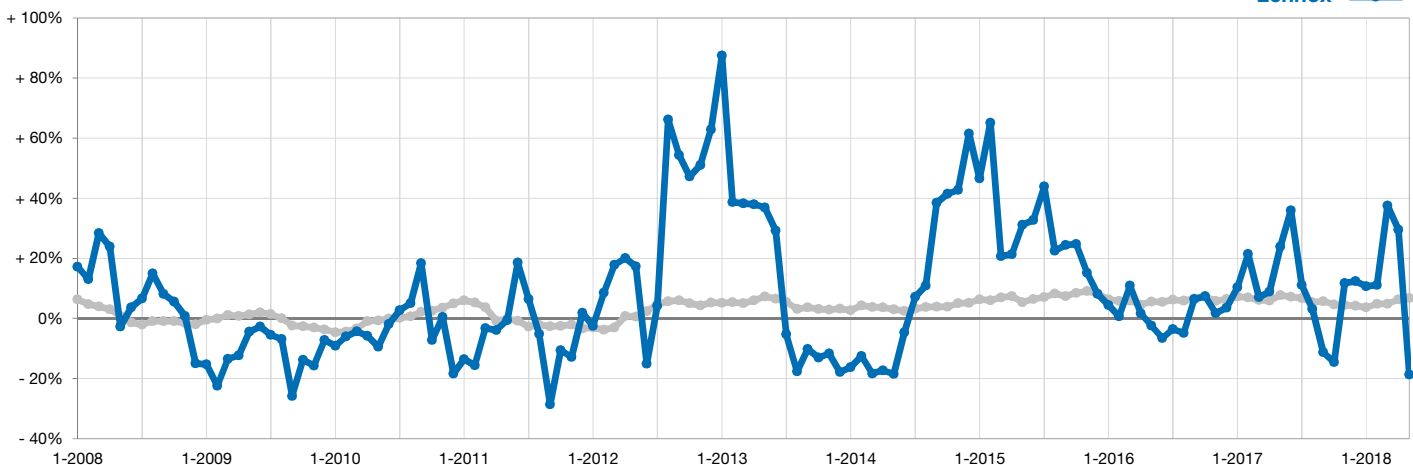
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Lennox —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.