

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

- 12.5%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 79.1%

Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	7	- 12.5%	36	40	+ 11.1%
Closed Sales	6	4	- 33.3%	17	23	+ 35.3%
Median Sales Price*	\$83,750	\$150,000	+ 79.1%	\$75,000	\$111,000	+ 48.0%
Average Sales Price*	\$97,283	\$176,500	+ 81.4%	\$105,953	\$122,883	+ 16.0%
Percent of Original List Price Received*	95.1%	96.1%	+ 1.1%	93.7%	94.5%	+ 0.9%
Average Days on Market Until Sale	44	103	+ 132.3%	112	84	- 25.2%
Inventory of Homes for Sale	31	33	+ 6.5%	--	--	--
Months Supply of Inventory	5.6	5.1	- 8.6%	--	--	--

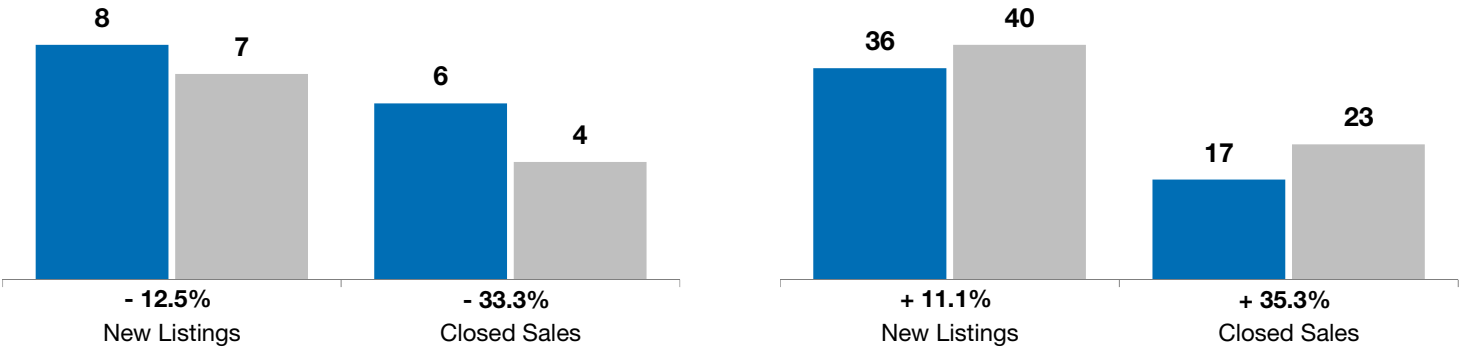
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

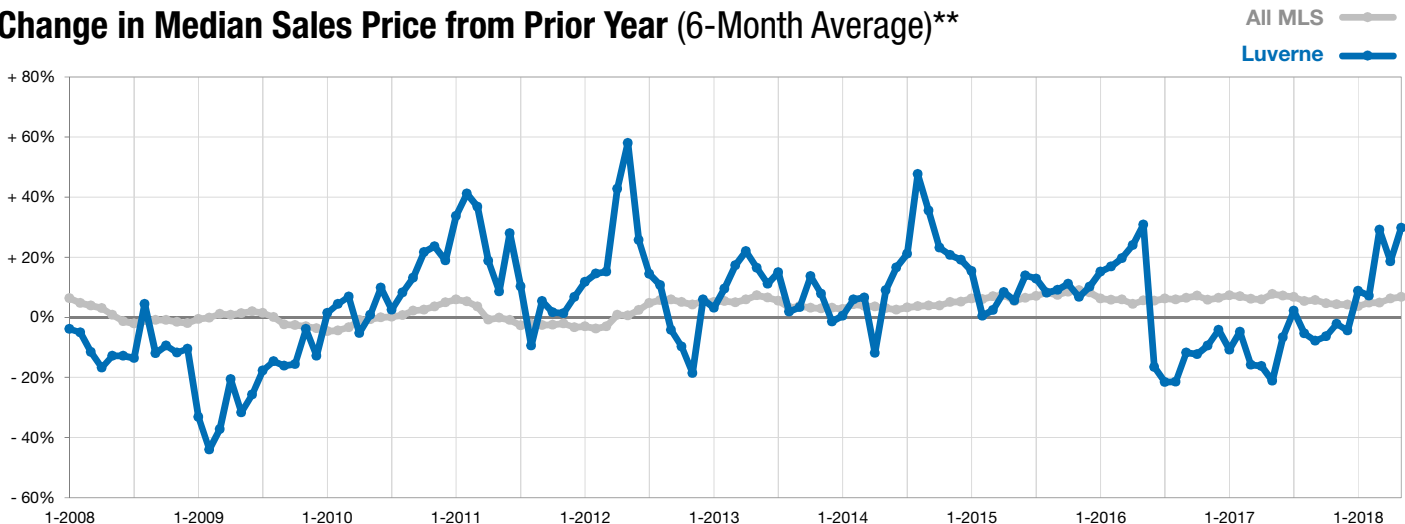
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.