

# Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Parker

Turner County, SD

--      - 80.0%      - 28.2%

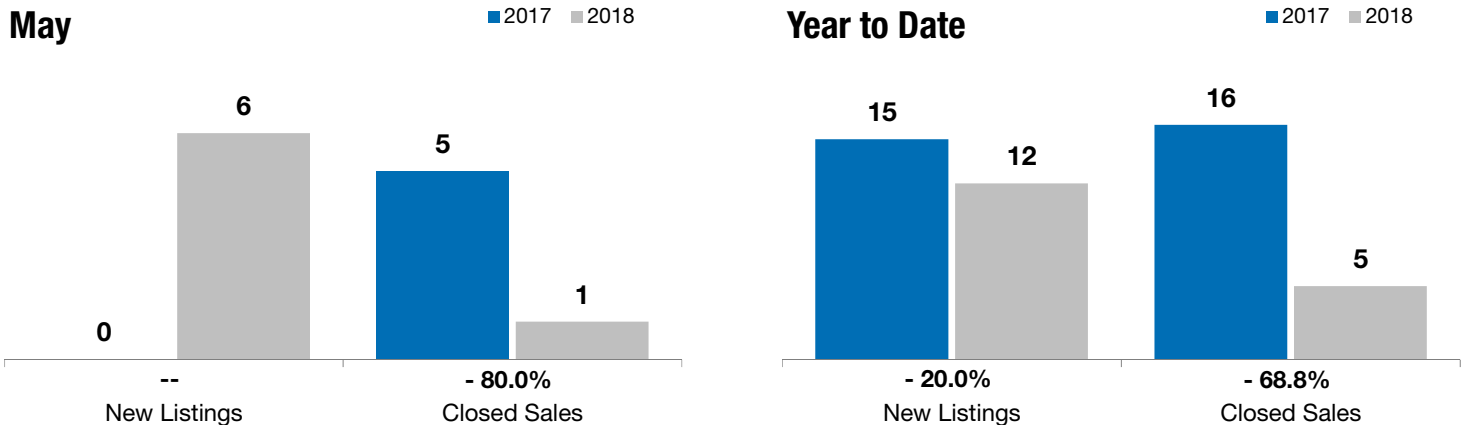
Change in  
New Listings

Change in  
Closed Sales

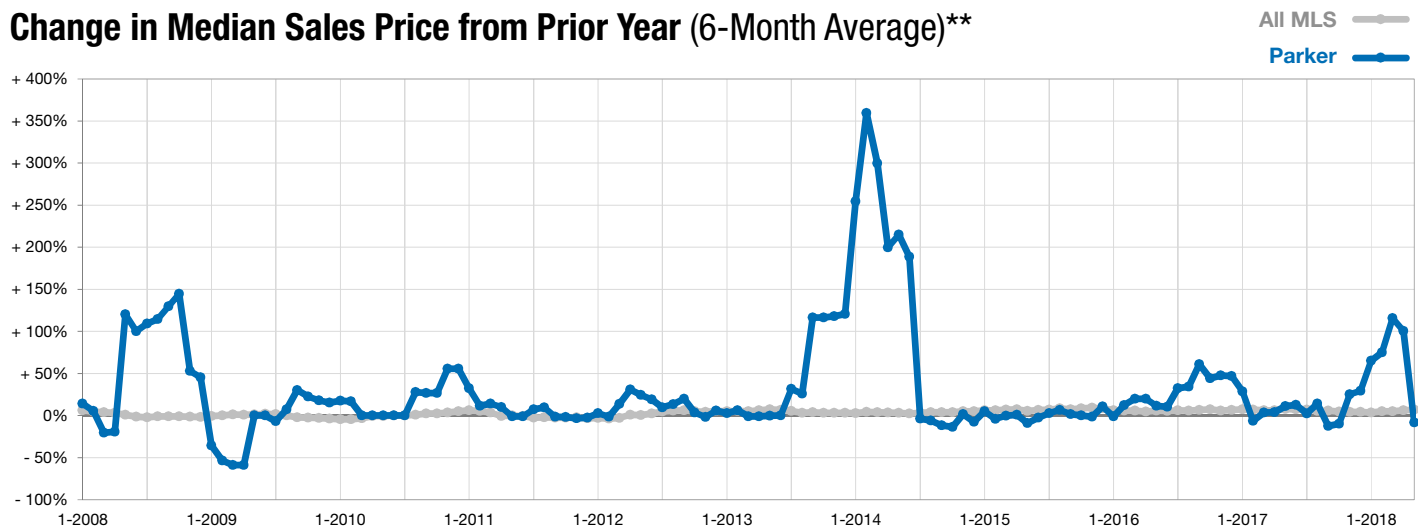
Change in  
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	6	--	15	12	- 20.0%
Closed Sales	5	1	- 80.0%	16	5	- 68.8%
Median Sales Price*	\$195,000	\$140,000	- 28.2%	\$122,450	\$122,000	- 0.4%
Average Sales Price*	\$198,960	\$140,000	- 29.6%	\$146,884	\$117,000	- 20.3%
Percent of Original List Price Received*	100.3%	97.6%	- 2.8%	95.5%	100.3%	+ 5.1%
Average Days on Market Until Sale	62	141	+ 128.9%	75	189	+ 153.1%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--
Months Supply of Inventory	3.0	5.1	+ 70.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.