

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 23.5%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 8.9%

Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	17	13	- 23.5%	44	62	+ 40.9%
Closed Sales	8	4	- 50.0%	34	38	+ 11.8%
Median Sales Price*	\$253,950	\$231,425	- 8.9%	\$212,588	\$234,950	+ 10.5%
Average Sales Price*	\$256,150	\$236,588	- 7.6%	\$229,958	\$244,737	+ 6.4%
Percent of Original List Price Received*	99.0%	99.1%	+ 0.1%	100.2%	99.0%	- 1.2%
Average Days on Market Until Sale	102	84	- 17.7%	97	96	- 1.4%
Inventory of Homes for Sale	33	28	- 15.2%	--	--	--
Months Supply of Inventory	3.4	3.1	- 8.1%	--	--	--

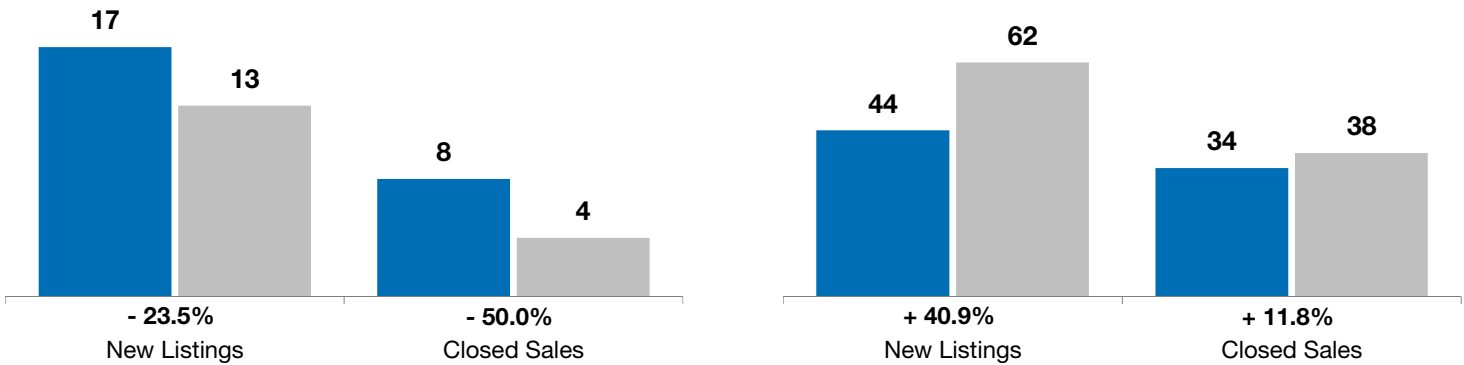
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

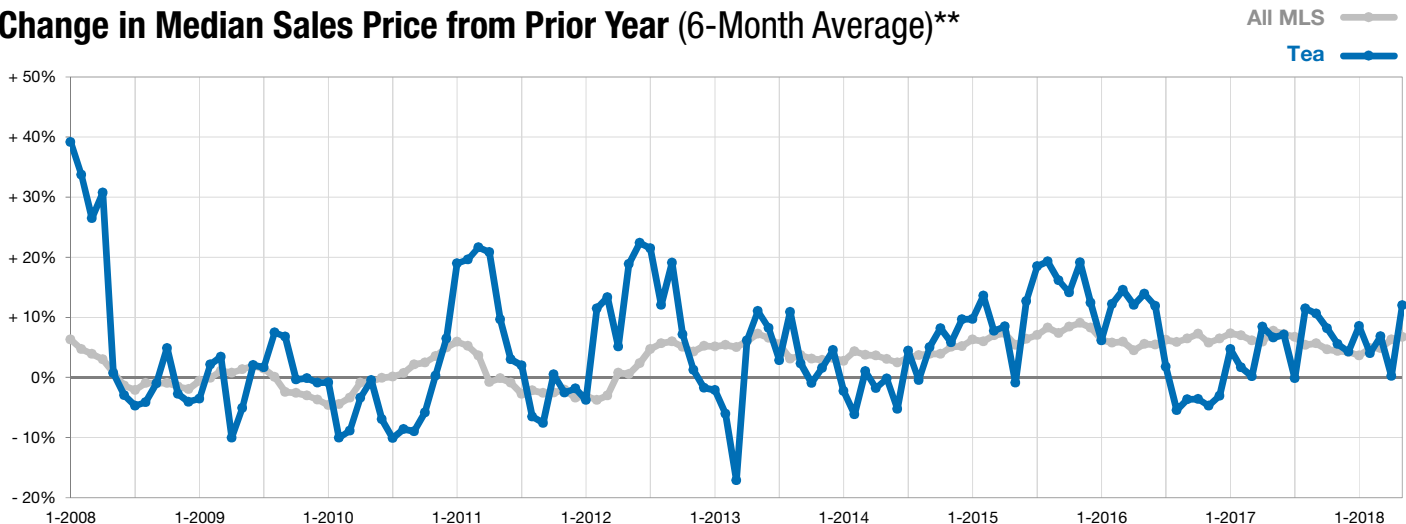
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.