

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 50.0%

0.0%

- 21.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

May

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	1	- 50.0%	9	15	+ 66.7%
Closed Sales	3	3	0.0%	10	11	+ 10.0%
Median Sales Price*	\$300,000	\$236,000	- 21.3%	\$253,000	\$229,700	- 9.2%
Average Sales Price*	\$535,000	\$250,167	- 53.2%	\$341,593	\$191,868	- 43.8%
Percent of Original List Price Received*	105.7%	102.9%	- 2.6%	101.2%	102.5%	+ 1.3%
Average Days on Market Until Sale	83	47	- 44.0%	100	78	- 22.1%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--
Months Supply of Inventory	2.7	2.0	- 28.3%	--	--	--

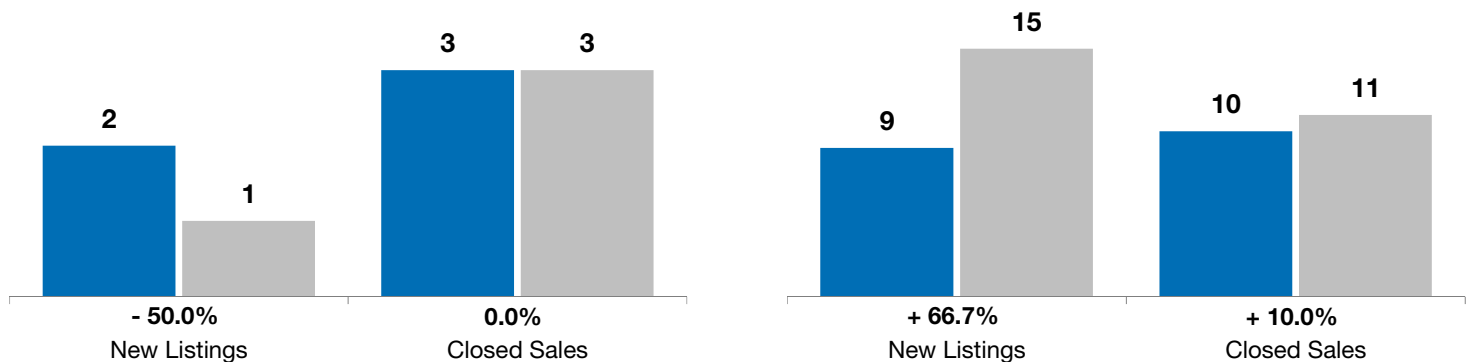
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

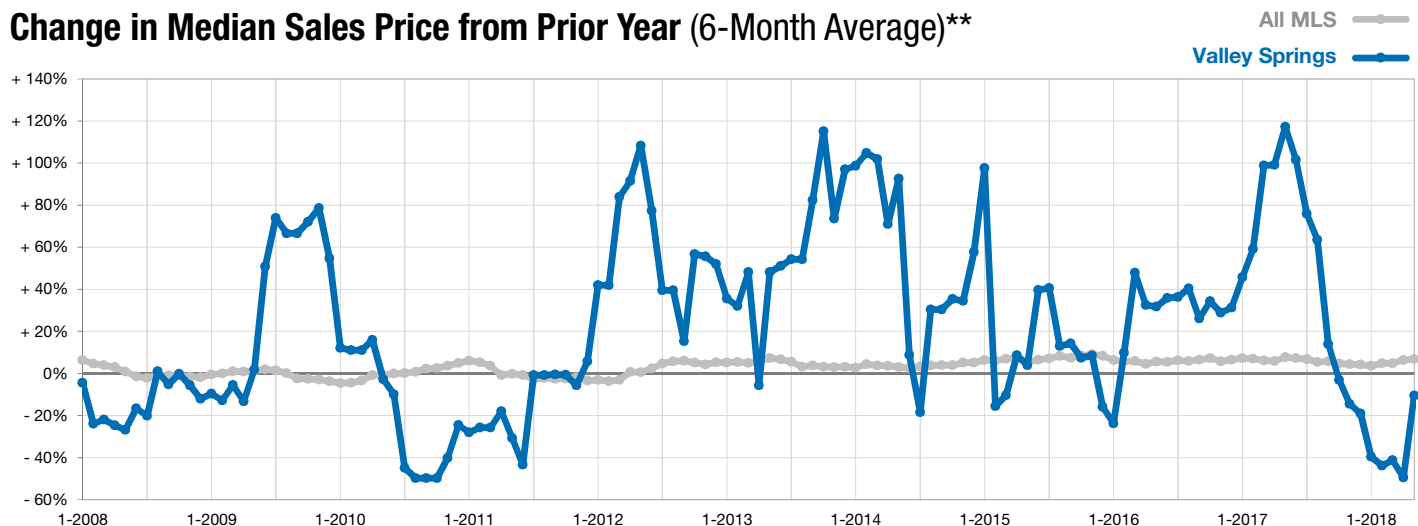
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.