

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

Lincoln County, SD

- 77.8% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

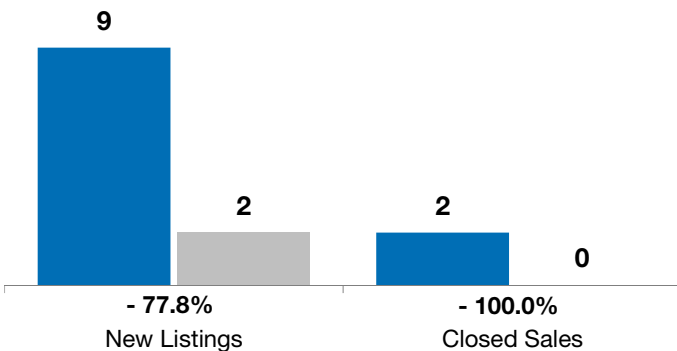
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	9	2	- 77.8%	18	7	- 61.1%
Closed Sales	2	0	- 100.0%	11	8	- 27.3%
Median Sales Price*	\$133,500	\$0	- 100.0%	\$144,500	\$169,200	+ 17.1%
Average Sales Price*	\$133,500	\$0	- 100.0%	\$142,200	\$163,113	+ 14.7%
Percent of Original List Price Received*	98.8%	0.0%	- 100.0%	98.6%	98.5%	- 0.1%
Average Days on Market Until Sale	286	0	- 100.0%	122	103	- 15.1%
Inventory of Homes for Sale	11	5	- 54.5%	--	--	--
Months Supply of Inventory	3.8	1.9	- 49.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

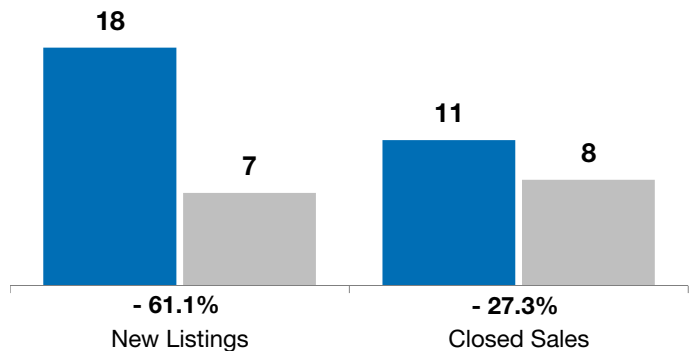
May

■ 2017 ■ 2018



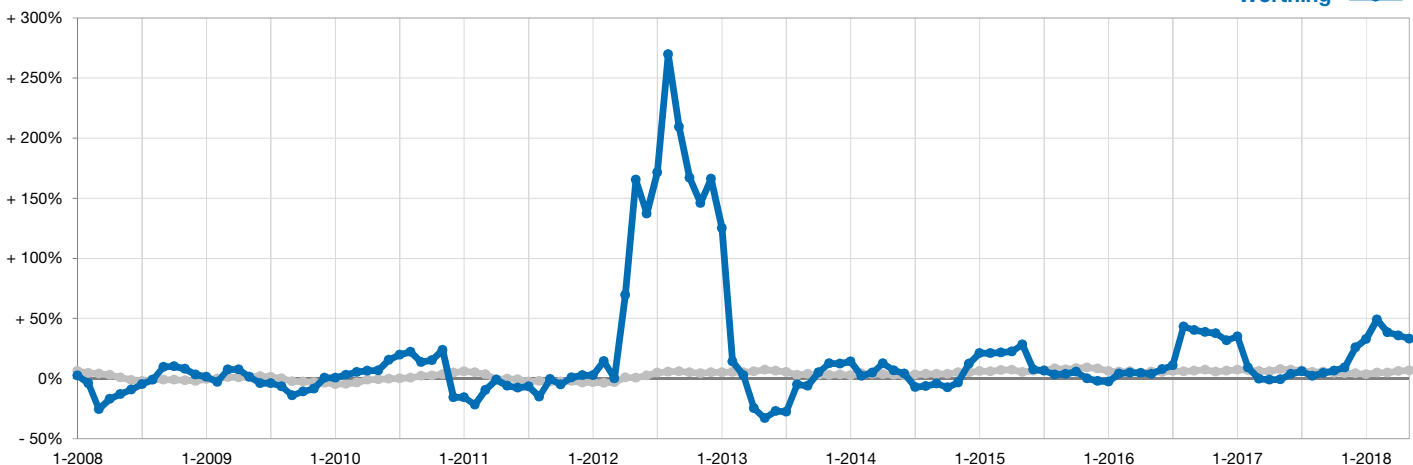
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Worthing —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.