

# Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

Minnehaha County, SD

**0.0%**

Change in  
New Listings

**- 25.0%**

Change in  
Closed Sales

**- 35.4%**

Change in  
Median Sales Price

|  | June      |                  |         | Year to Date |                  |         |
|--|-----------|------------------|---------|--------------|------------------|---------|
|  | 2017      | 2018             | + / -   | 2017         | 2018             | + / -   |
| New Listings                             | 3         | 3                | 0.0%    | 22           | 20               | - 9.1%  |
| Closed Sales                             | 4         | 3                | - 25.0% | 17           | 14               | - 17.6% |
| Median Sales Price*                      | \$282,500 | <b>\$182,599</b> | - 35.4% | \$171,000    | <b>\$183,750</b> | + 7.5%  |
| Average Sales Price*                     | \$303,238 | <b>\$184,000</b> | - 39.3% | \$221,779    | <b>\$251,150</b> | + 13.2% |
| Percent of Original List Price Received* | 99.4%     | <b>100.2%</b>    | + 0.8%  | 98.2%        | <b>98.8%</b>     | + 0.6%  |
| Average Days on Market Until Sale        | 58        | <b>43</b>        | - 25.3% | 64           | <b>73</b>        | + 13.3% |
| Inventory of Homes for Sale              | 6         | <b>5</b>         | - 16.7% | --           | --               | --      |
| Months Supply of Inventory               | 1.5       | <b>1.9</b>       | + 24.6% | --           | --               | --      |

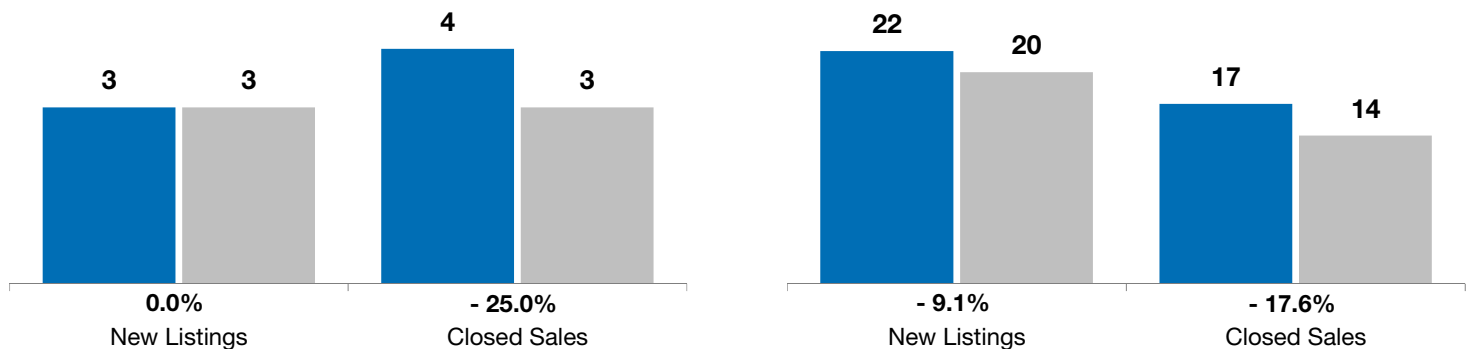
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

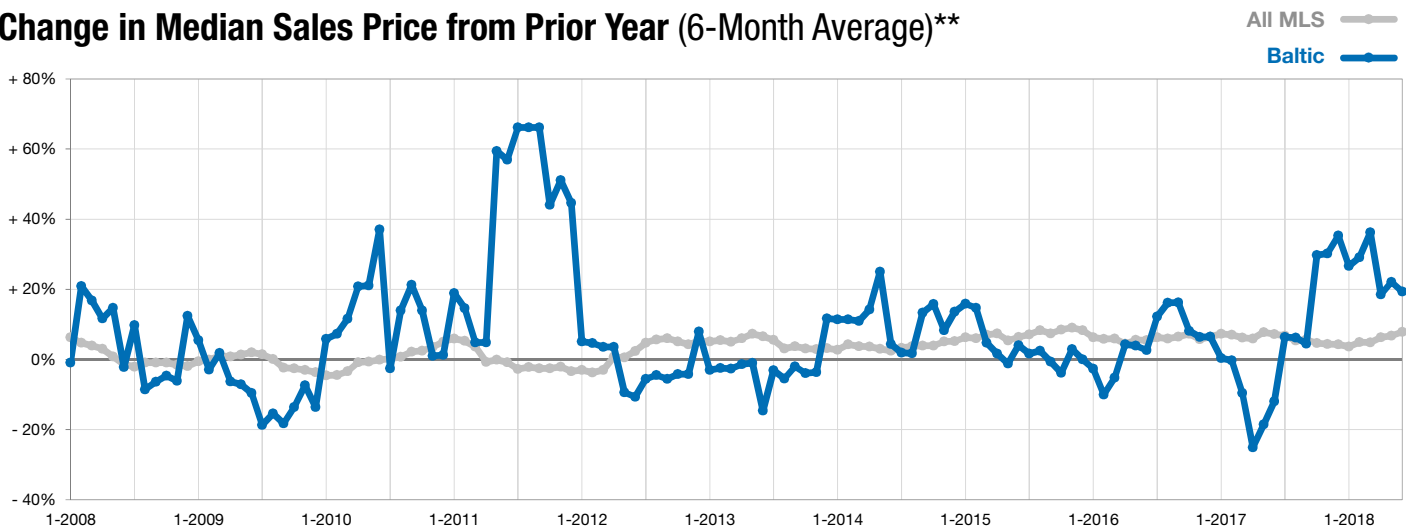
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.