

Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

- 83.3%

+ 100.0%

+ 20.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Union County, SD

June

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	6	1	- 83.3%	22	26	+ 18.2%
Closed Sales	2	4	+ 100.0%	10	21	+ 110.0%
Median Sales Price*	\$122,750	\$147,500	+ 20.2%	\$91,700	\$131,000	+ 42.9%
Average Sales Price*	\$122,750	\$146,875	+ 19.7%	\$97,775	\$180,699	+ 84.8%
Percent of Original List Price Received*	104.0%	97.6%	- 6.1%	97.6%	95.3%	- 2.4%
Average Days on Market Until Sale	92	46	- 50.0%	106	98	- 7.1%
Inventory of Homes for Sale	15	12	- 20.0%	--	--	--
Months Supply of Inventory	9.0	3.3	- 62.8%	--	--	--

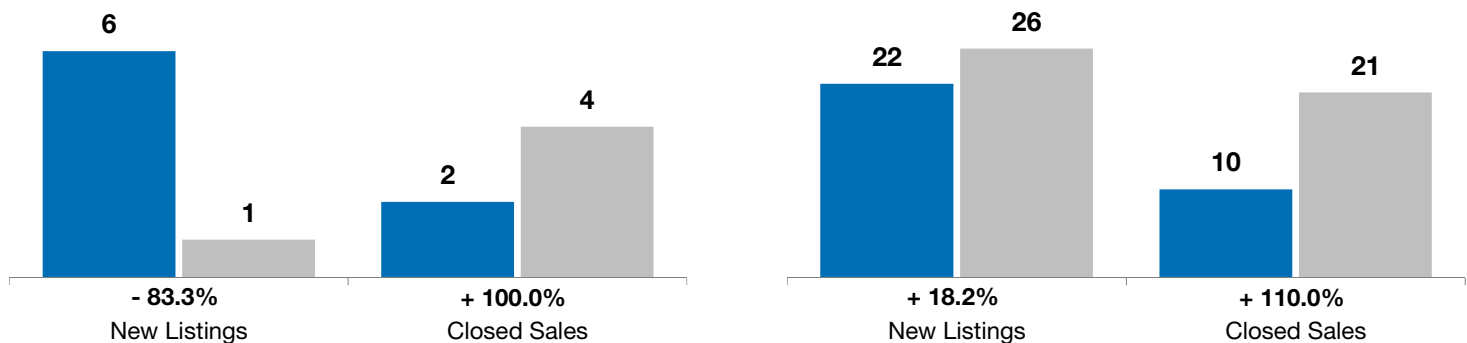
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

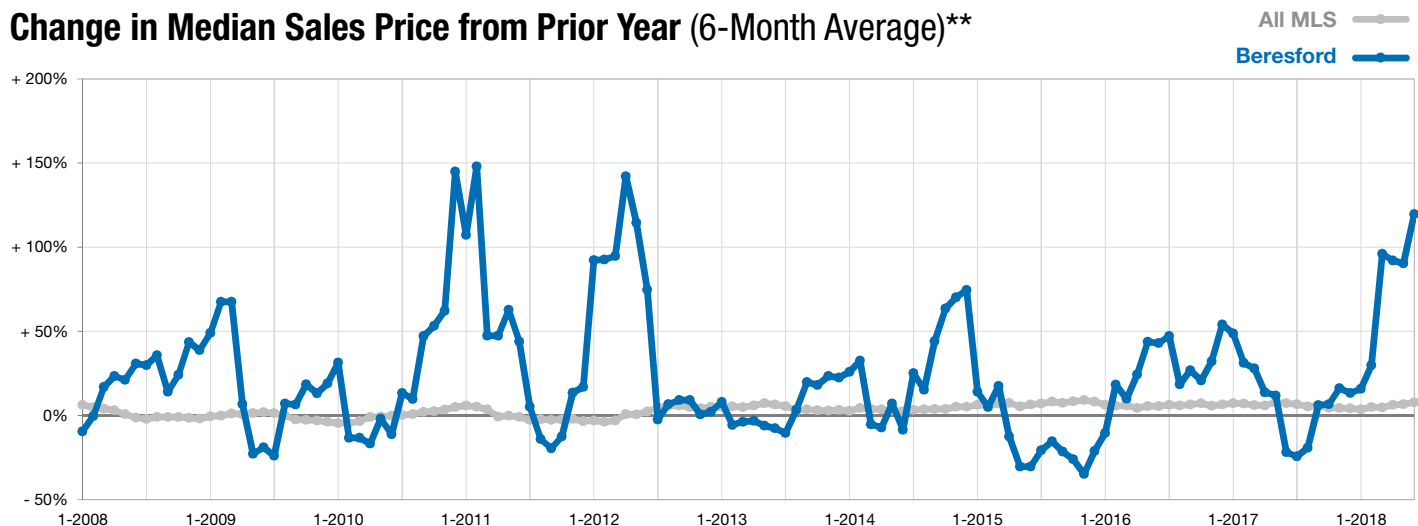
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.