

Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 12.9%

0.0%

+ 11.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

June

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	31	27	- 12.9%	145	144	- 0.7%
Closed Sales	19	19	0.0%	96	102	+ 6.3%
Median Sales Price*	\$225,000	\$250,000	+ 11.1%	\$215,000	\$232,950	+ 8.3%
Average Sales Price*	\$249,497	\$271,389	+ 8.8%	\$238,412	\$251,059	+ 5.3%
Percent of Original List Price Received*	99.0%	98.7%	- 0.3%	99.5%	98.9%	- 0.7%
Average Days on Market Until Sale	59	89	+ 51.3%	74	88	+ 19.9%
Inventory of Homes for Sale	64	56	- 12.5%	--	--	--
Months Supply of Inventory	3.9	3.4	- 12.9%	--	--	--

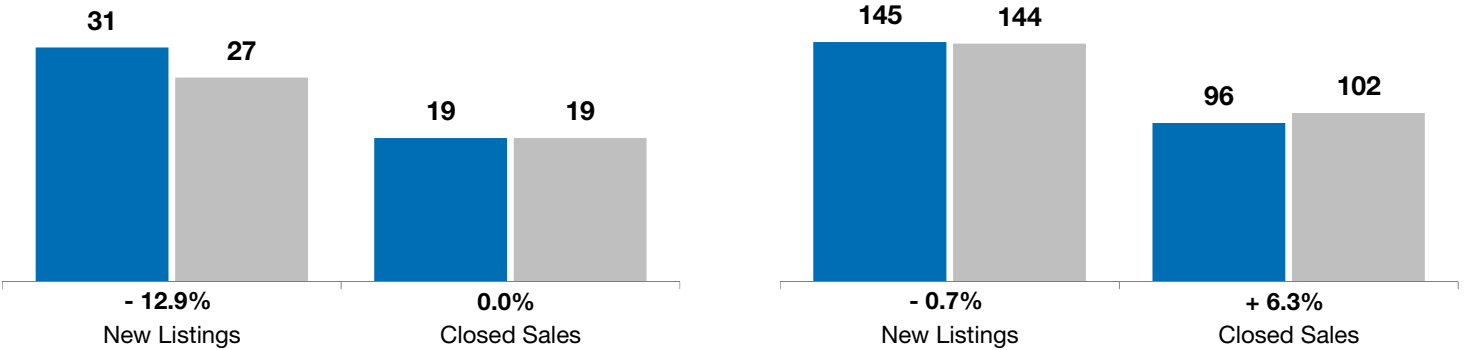
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

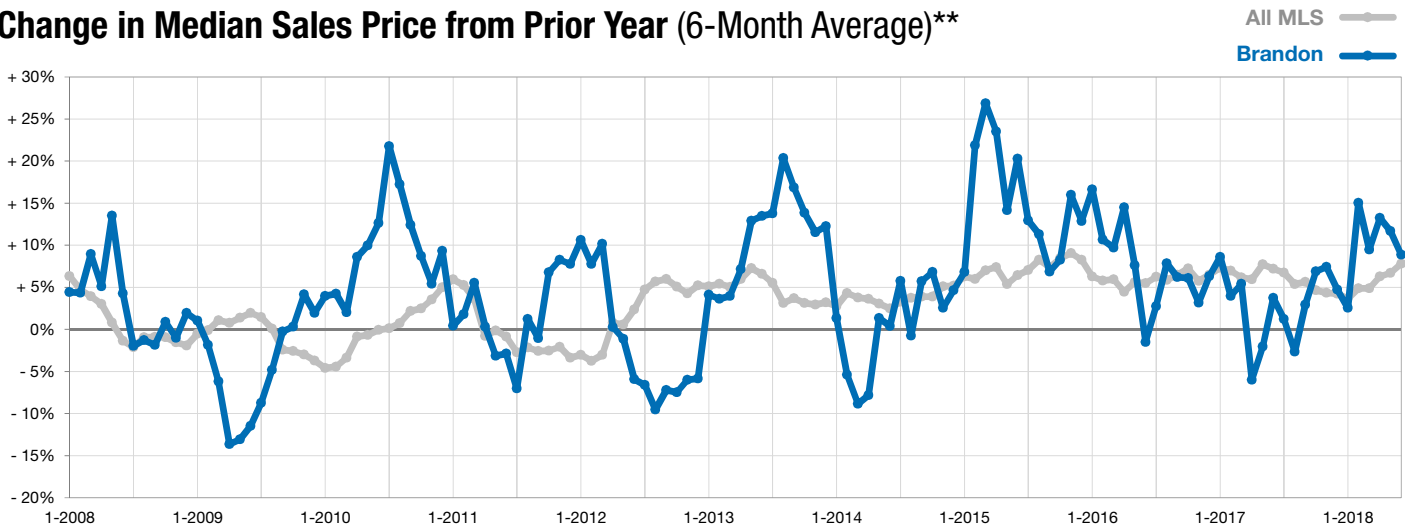
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.