

# Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**+ 28.6%**

Change in  
New Listings

**+ 83.3%**

Change in  
Closed Sales

**+ 29.4%**

Change in  
Median Sales Price

	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	7	9	+ 28.6%	43	48	+ 11.6%
Closed Sales	6	11	+ 83.3%	32	36	+ 12.5%
Median Sales Price*	\$143,000	<b>\$185,000</b>	+ 29.4%	\$150,000	<b>\$164,500</b>	+ 9.7%
Average Sales Price*	\$149,567	<b>\$243,799</b>	+ 63.0%	\$173,219	<b>\$178,853</b>	+ 3.3%
Percent of Original List Price Received*	98.7%	98.7%	- 0.0%	99.0%	98.4%	- 0.6%
Average Days on Market Until Sale	84	70	- 16.3%	118	76	- 36.0%
Inventory of Homes for Sale	17	15	- 11.8%	--	--	--
Months Supply of Inventory	3.1	3.1	- 1.3%	--	--	--

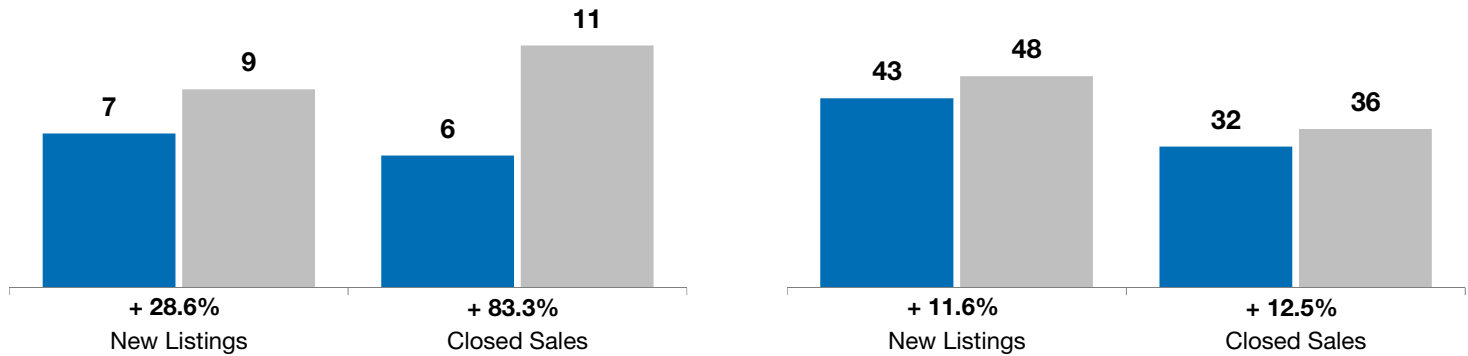
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

■ 2017 ■ 2018

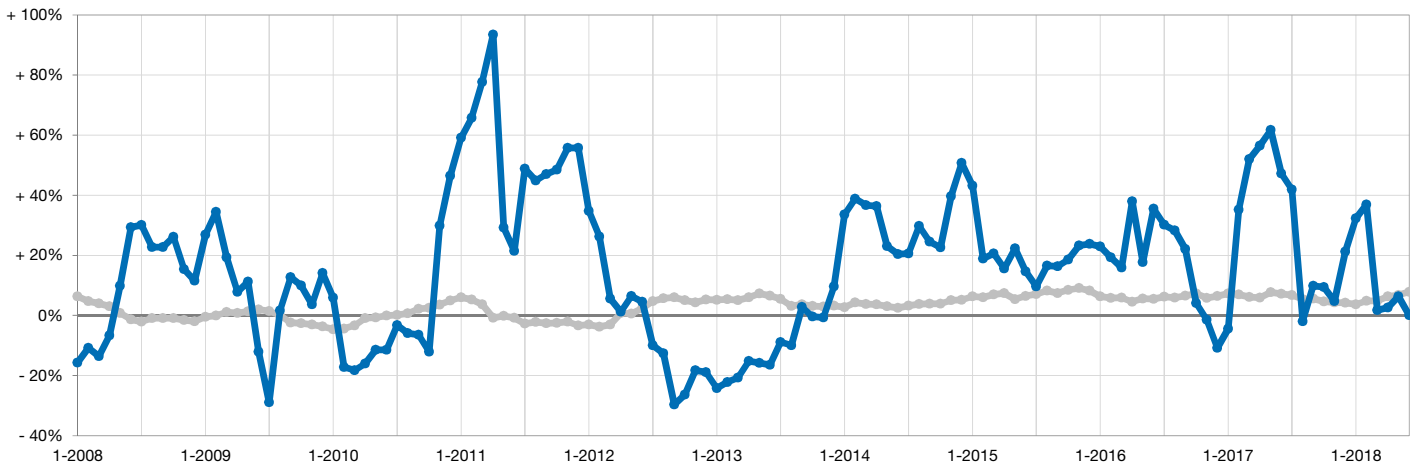
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Canton



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.