

# Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**- 9.9%**

Change in  
New Listings

**- 4.2%**

Change in  
Closed Sales

**+ 2.8%**

Change in  
Median Sales Price

	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	526	474	- 9.9%	2,448	2,420	- 1.1%
Closed Sales	403	386	- 4.2%	1,591	1,598	+ 0.4%
Median Sales Price*	\$214,000	\$219,900	+ 2.8%	\$198,500	\$210,000	+ 5.8%
Average Sales Price*	\$243,870	\$256,887	+ 5.3%	\$230,567	\$243,073	+ 5.4%
Percent of Original List Price Received*	99.7%	100.2%	+ 0.5%	99.4%	99.5%	+ 0.1%
Average Days on Market Until Sale	81	74	- 8.9%	88	89	+ 1.8%
Inventory of Homes for Sale	1,224	936	- 23.5%	--	--	--
Months Supply of Inventory	4.4	3.1	- 29.1%	--	--	--

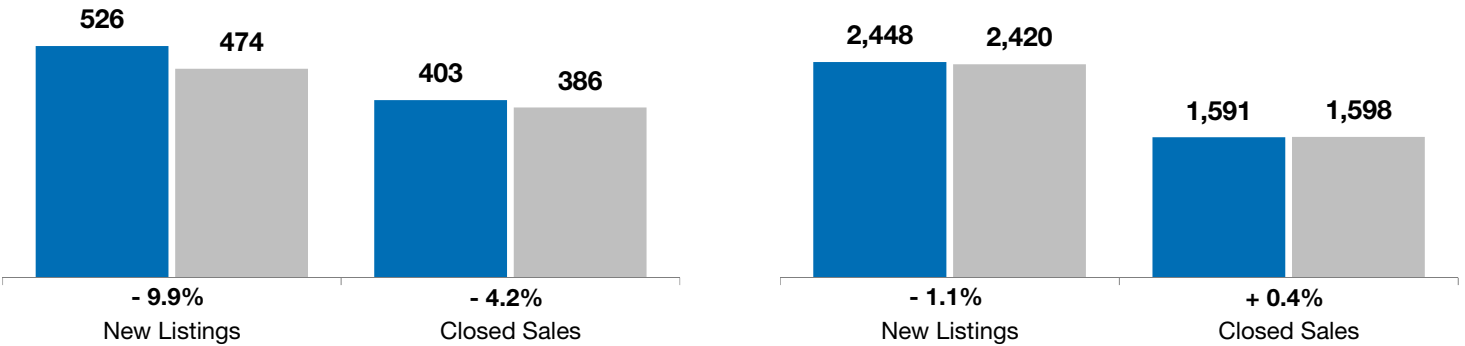
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

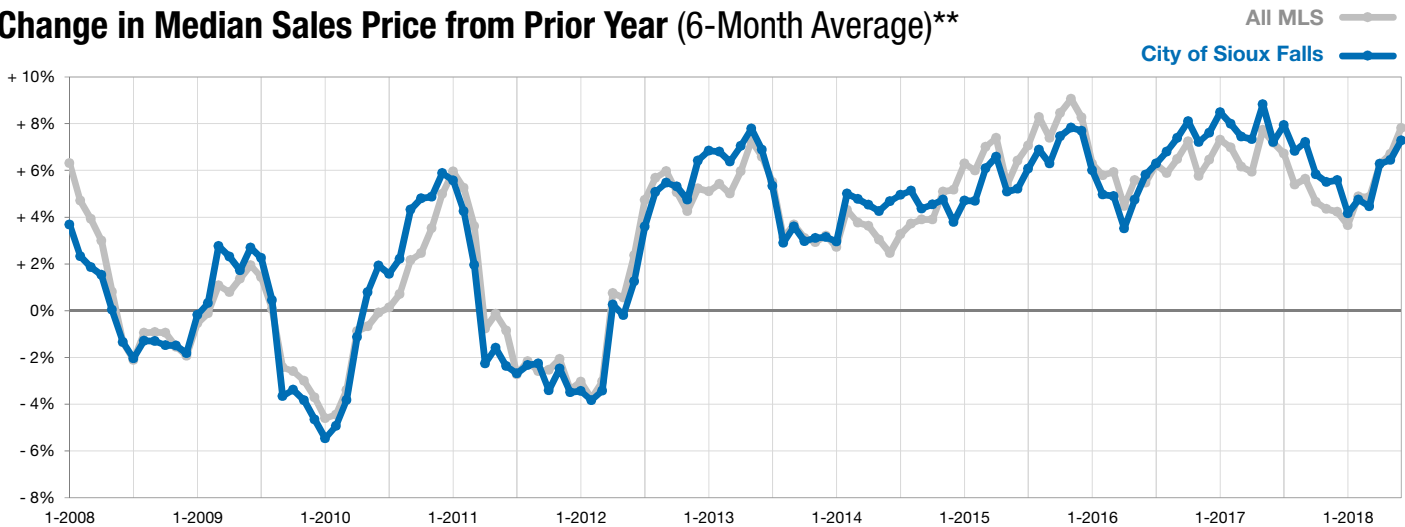
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.