

# Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**0.0%**

Change in  
New Listings

**- 20.0%**

Change in  
Closed Sales

**- 21.5%**

Change in  
Median Sales Price

Minnehaha County, SD

**June**

**Year to Date**

	2017	2018	+ / -	2017	2018	+ / -
New Listings	11	11	0.0%	40	52	+ 30.0%
Closed Sales	10	8	- 20.0%	30	32	+ 6.7%
Median Sales Price*	\$172,000	<b>\$134,950</b>	- 21.5%	\$157,400	<b>\$178,228</b>	+ 13.2%
Average Sales Price*	\$185,340	<b>\$172,644</b>	- 6.8%	\$164,050	<b>\$192,374</b>	+ 17.3%
Percent of Original List Price Received*	97.1%	<b>98.7%</b>	+ 1.6%	96.8%	<b>97.3%</b>	+ 0.4%
Average Days on Market Until Sale	82	<b>62</b>	- 24.9%	94	<b>86</b>	- 8.5%
Inventory of Homes for Sale	21	<b>22</b>	+ 4.8%	--	--	--
Months Supply of Inventory	4.2	<b>4.1</b>	- 1.8%	--	--	--

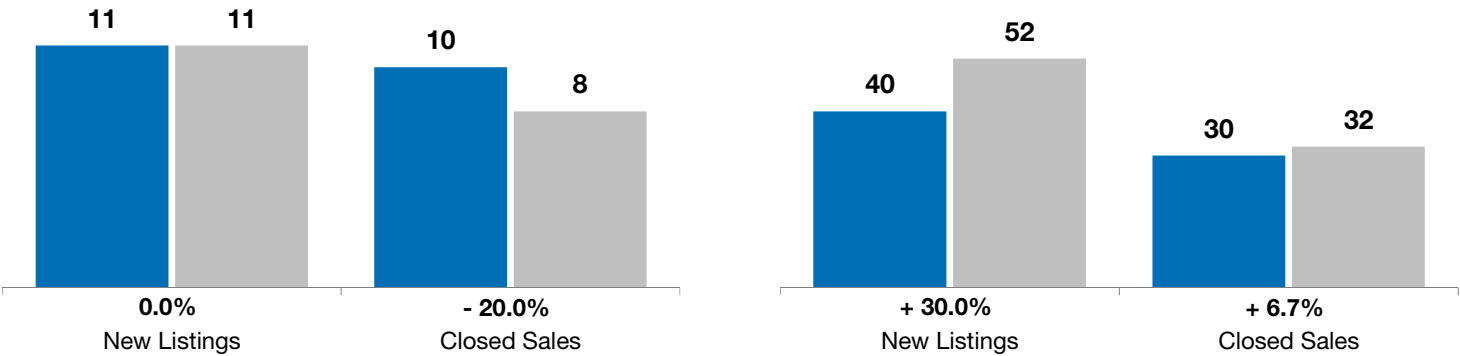
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**June**

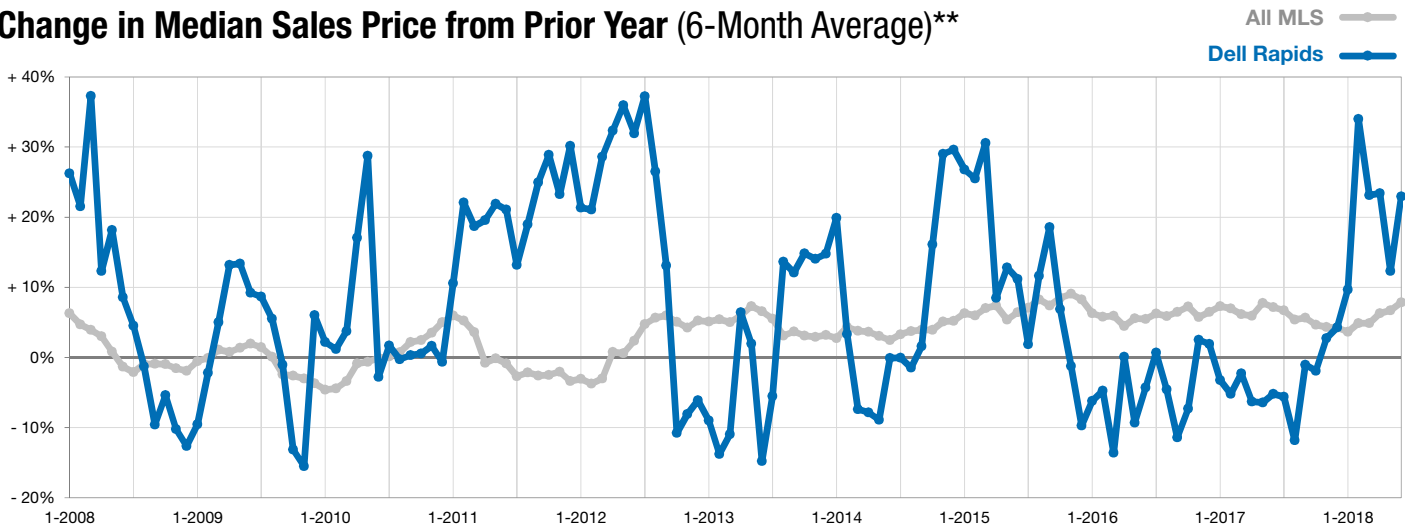
■ 2017 ■ 2018

**Year to Date**

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.