

Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

- 71.4%

Change in
New Listings

- 75.0%

Change in
Closed Sales

- 2.4%

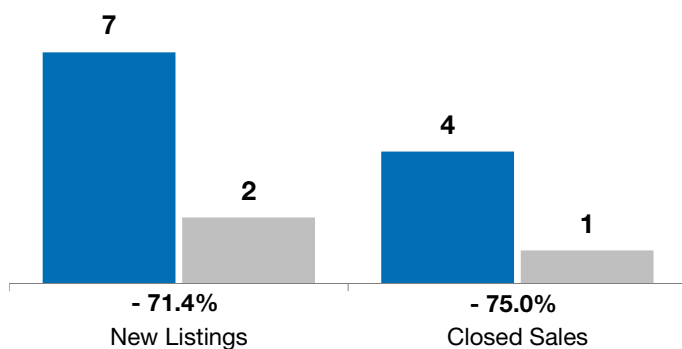
Change in
Median Sales Price

	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	7	2	- 71.4%	19	12	- 36.8%
Closed Sales	4	1	- 75.0%	12	10	- 16.7%
Median Sales Price*	\$297,000	\$290,000	- 2.4%	\$84,000	\$310,000	+ 269.0%
Average Sales Price*	\$260,350	\$290,000	+ 11.4%	\$159,150	\$294,507	+ 85.1%
Percent of Original List Price Received*	98.9%	101.8%	+ 2.9%	94.9%	98.6%	+ 3.9%
Average Days on Market Until Sale	101	28	- 72.1%	105	115	+ 9.5%
Inventory of Homes for Sale	12	6	- 50.0%	--	--	--
Months Supply of Inventory	3.2	3.1	- 2.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

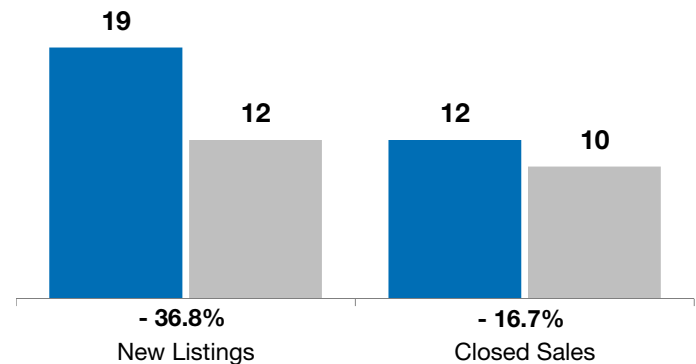
June

■ 2017 ■ 2018

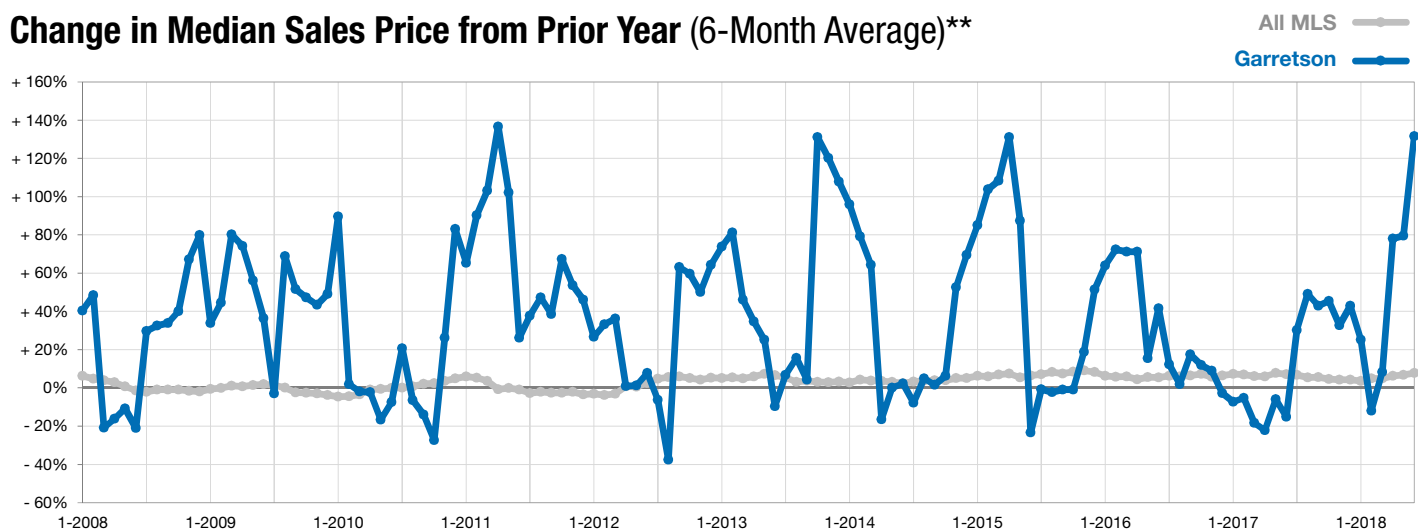


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.