

Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 54.5%

+ 160.0%

+ 5.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	11	5	- 54.5%	41	38	- 7.3%
Closed Sales	5	13	+ 160.0%	23	28	+ 21.7%
Median Sales Price*	\$225,000	\$238,000	+ 5.8%	\$208,500	\$236,500	+ 13.4%
Average Sales Price*	\$239,450	\$239,265	- 0.1%	\$216,543	\$247,611	+ 14.3%
Percent of Original List Price Received*	95.7%	97.6%	+ 1.9%	97.3%	97.9%	+ 0.6%
Average Days on Market Until Sale	83	75	- 10.1%	115	93	- 19.2%
Inventory of Homes for Sale	24	12	- 50.0%	--	--	--
Months Supply of Inventory	4.7	2.0	- 57.0%	--	--	--

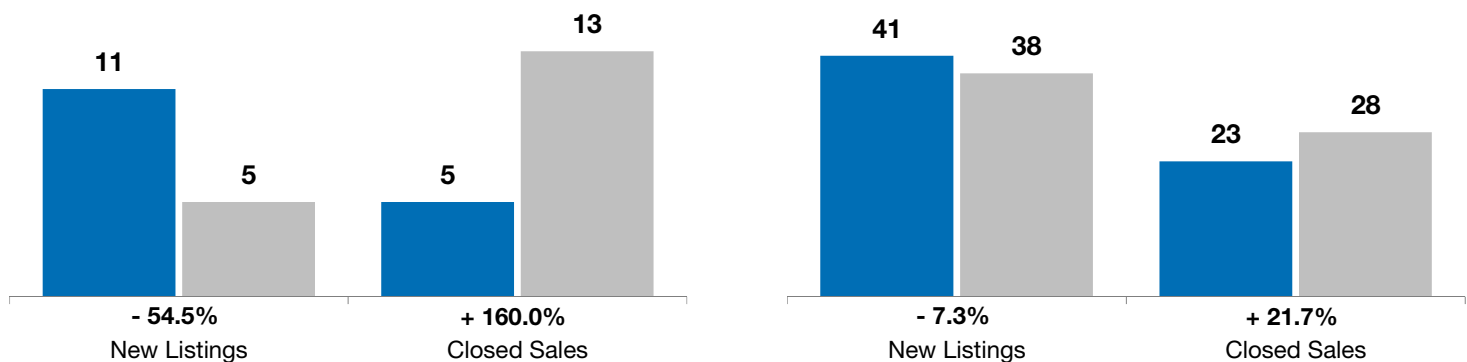
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

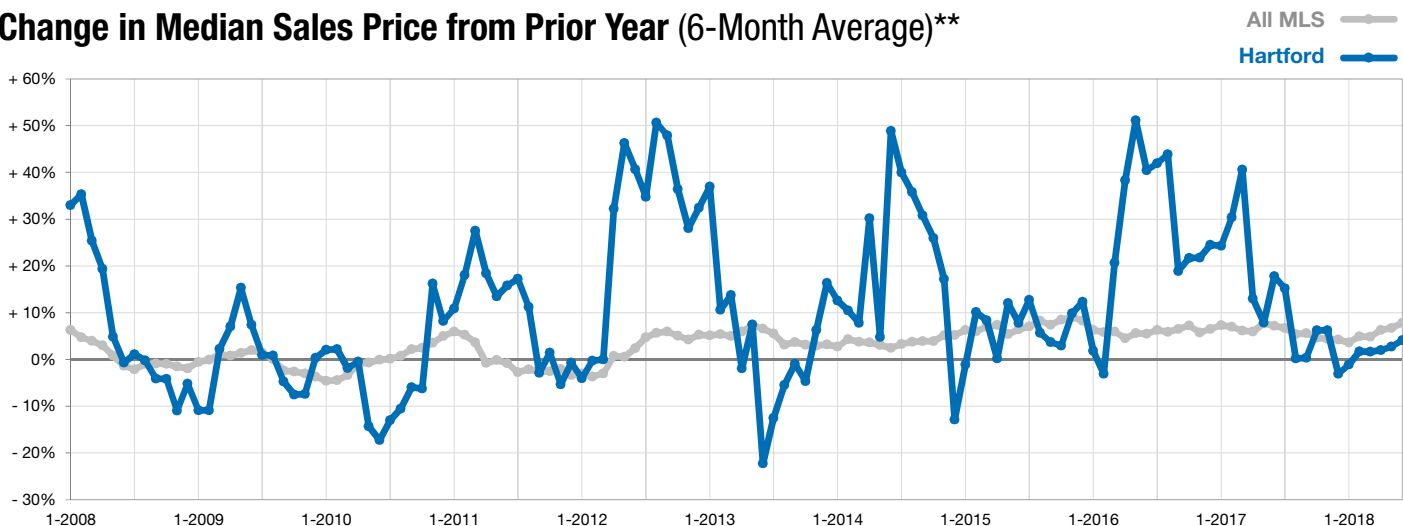
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.