

# Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**- 66.7%**

Change in  
New Listings

**+ 40.0%**

Change in  
Closed Sales

**+ 39.6%**

Change in  
Median Sales Price

	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	12	4	- 66.7%	28	25	- 10.7%
Closed Sales	5	7	+ 40.0%	12	18	+ 50.0%
Median Sales Price*	\$122,500	<b>\$171,000</b>	+ 39.6%	\$161,250	<b>\$126,000</b>	- 21.9%
Average Sales Price*	\$129,980	<b>\$172,086</b>	+ 32.4%	\$160,104	<b>\$141,147</b>	- 11.8%
Percent of Original List Price Received*	99.2%	<b>98.5%</b>	- 0.6%	97.8%	<b>98.8%</b>	+ 1.0%
Average Days on Market Until Sale	82	<b>83</b>	+ 1.7%	99	<b>84</b>	- 15.2%
Inventory of Homes for Sale	21	<b>10</b>	- 52.4%	--	--	--
Months Supply of Inventory	6.6	<b>2.4</b>	- 62.9%	--	--	--

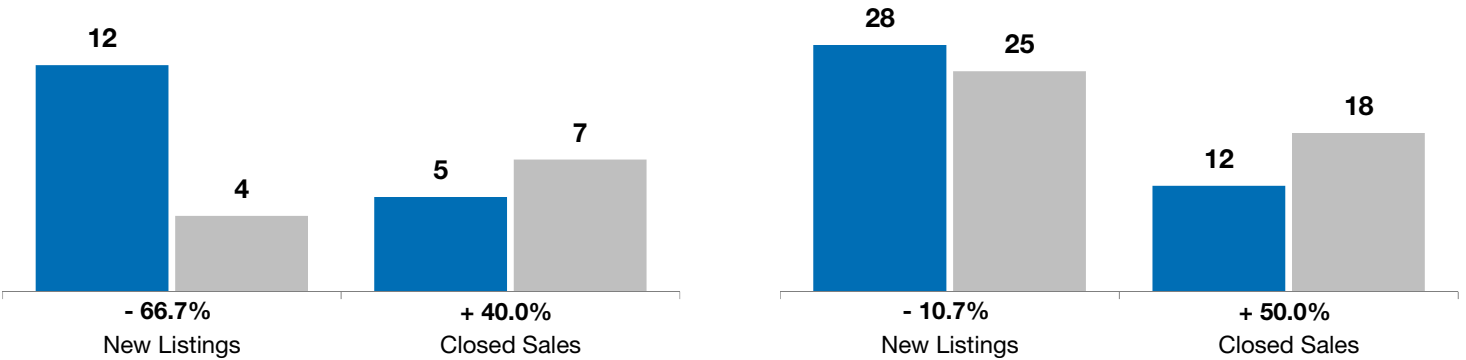
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

■ 2017 ■ 2018

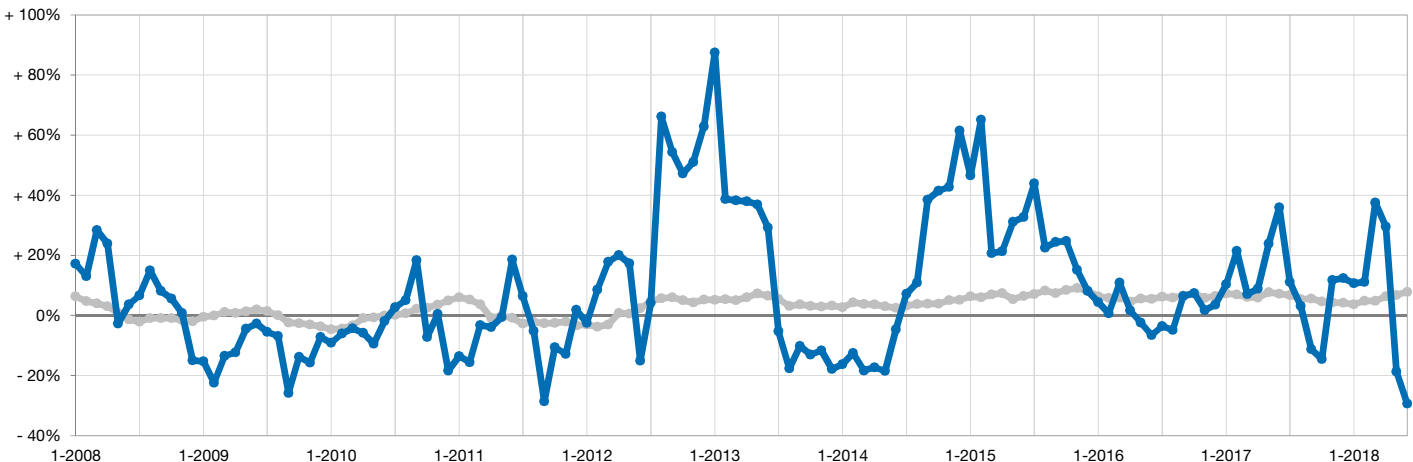
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Lennox —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.