

# Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

**+ 100.0%**

Change in  
New Listings

**- 35.7%**

Change in  
Closed Sales

**+ 28.5%**

Change in  
Median Sales Price

Rock County, MN

June

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	9	18	+ 100.0%	45	58	+ 28.9%
Closed Sales	14	9	- 35.7%	31	33	+ 6.5%
Median Sales Price*	\$126,450	<b>\$162,500</b>	+ 28.5%	\$121,000	<b>\$121,000</b>	0.0%
Average Sales Price*	\$122,786	<b>\$149,744</b>	+ 22.0%	\$113,555	<b>\$131,027</b>	+ 15.4%
Percent of Original List Price Received*	99.0%	<b>97.6%</b>	- 1.4%	96.1%	<b>95.5%</b>	- 0.6%
Average Days on Market Until Sale	92	<b>103</b>	+ 11.8%	103	<b>87</b>	- 15.4%
Inventory of Homes for Sale	26	<b>35</b>	+ 34.6%	--	--	--
Months Supply of Inventory	4.3	<b>5.4</b>	+ 24.3%	--	--	--

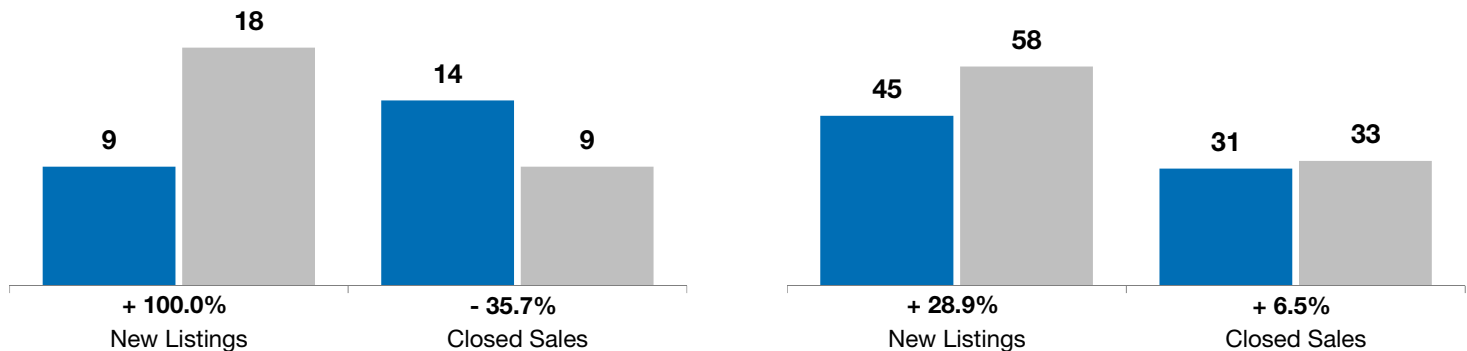
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

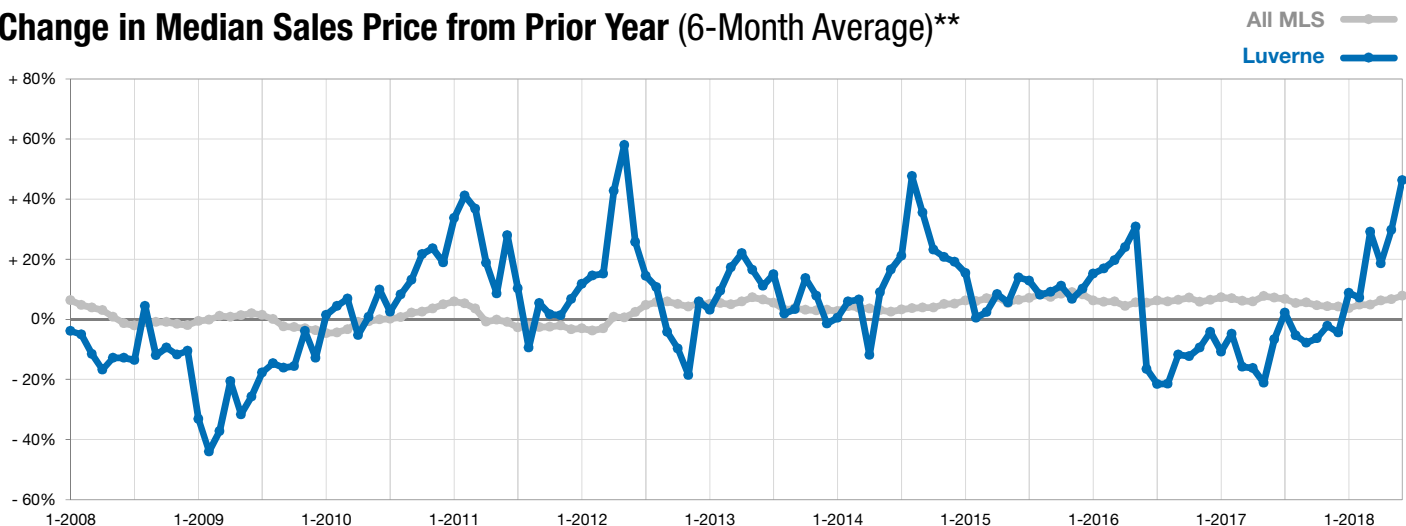
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.