

Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 61.5%

Change in
New Listings

+ 9.1%

Change in
Closed Sales

+ 25.4%

Change in
Median Sales Price

Lake County, SD

	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	13	21	+ 61.5%	88	64	- 27.3%
Closed Sales	11	12	+ 9.1%	55	34	- 38.2%
Median Sales Price*	\$139,500	\$175,000	+ 25.4%	\$138,000	\$136,200	- 1.3%
Average Sales Price*	\$143,482	\$172,950	+ 20.5%	\$155,793	\$163,156	+ 4.7%
Percent of Original List Price Received*	97.4%	99.5%	+ 2.2%	96.4%	97.3%	+ 0.9%
Average Days on Market Until Sale	96	93	- 3.3%	94	98	+ 4.5%
Inventory of Homes for Sale	43	36	- 16.3%	--	--	--
Months Supply of Inventory	4.3	4.5	+ 4.9%	--	--	--

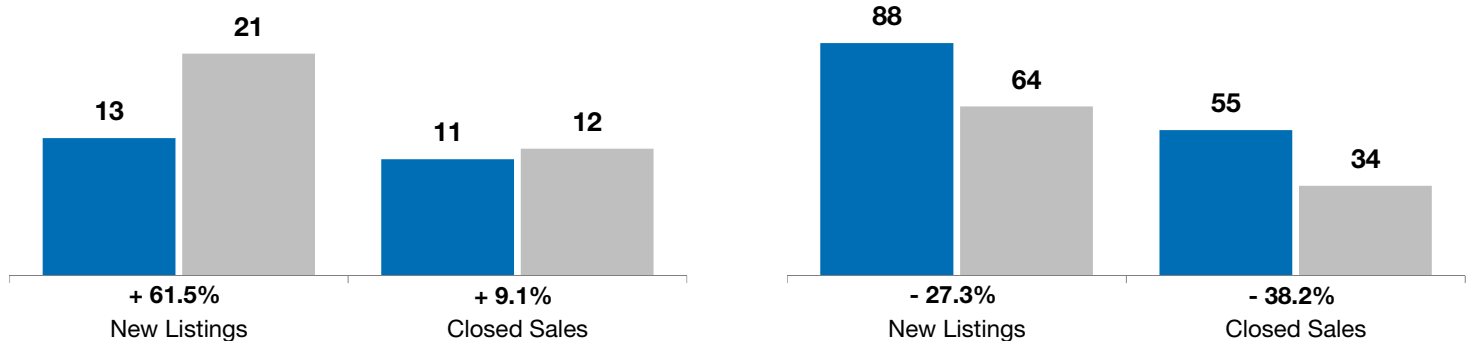
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

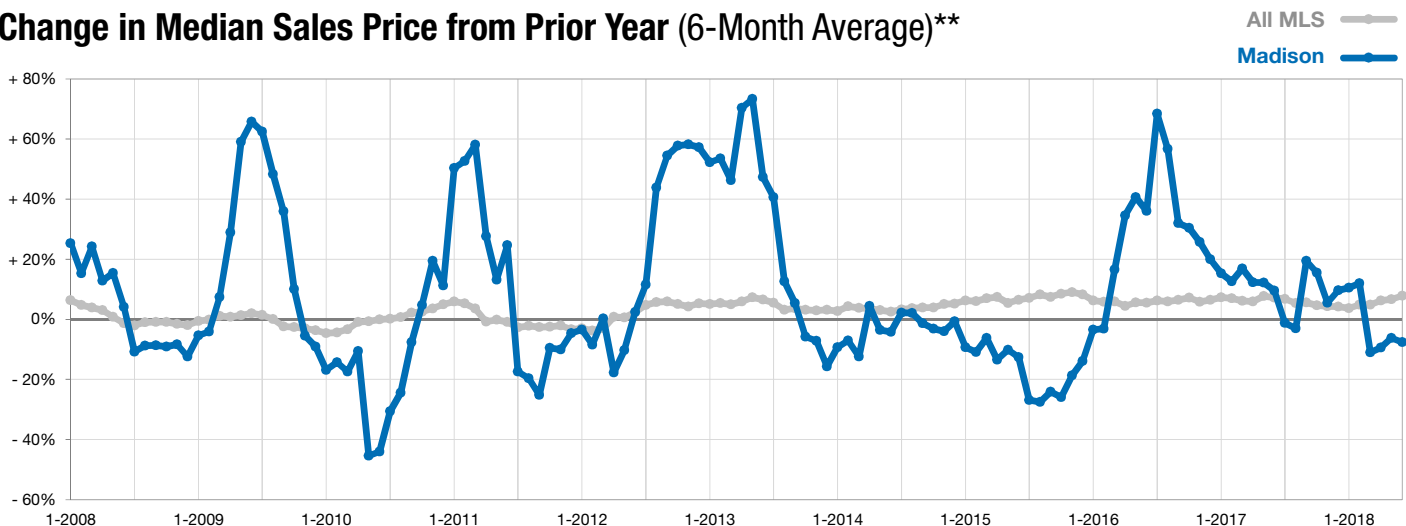
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.