## Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



2017 2018

	+ 20.0%	- 33.3%	+ 196.1%
Parker	Change in	Change in	Change in
	<b>New Listings</b>	Closed Sales	Median Sales Price

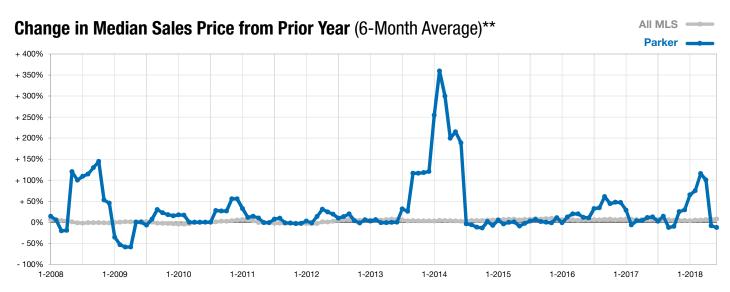
Turner County, SD	June			Year to Date		
	2017	2018	+/-	2017	2018	+ / -
New Listings	5	6	+ 20.0%	20	18	- 10.0%
Closed Sales	3	2	- 33.3%	19	7	- 63.2%
Median Sales Price*	\$58,500	\$173,200	+ 196.1%	\$120,000	\$140,000	+ 16.7%
Average Sales Price*	\$75,833	\$173,200	+ 128.4%	\$135,666	\$133,057	- 1.9%
Percent of Original List Price Received*	95.7%	100.0%	+ 4.5%	95.5%	100.2%	+ 4.9%
Average Days on Market Until Sale	99	54	- 46.0%	79	150	+ 91.4%
Inventory of Homes for Sale	8	13	+ 62.5%			
Months Supply of Inventory	3.3	7.8	+ 139.3%			

Year to Date

\* Does not account for list prices from any previous listing contracts or seller concessions. Activity for one month can sometimes look extreme due to small sample size.







\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.