

# Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

**- 13.9%**

Change in  
New Listings

**- 3.9%**

Change in  
Closed Sales

**+ 6.7%**

Change in  
Median Sales Price

	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	667	574	- 13.9%	3,077	3,019	- 1.9%
Closed Sales	513	493	- 3.9%	2,006	2,013	+ 0.3%
Median Sales Price*	\$206,000	\$219,900	+ 6.7%	\$197,000	\$210,000	+ 6.6%
Average Sales Price*	\$237,301	\$253,768	+ 6.9%	\$226,700	\$239,604	+ 5.7%
Percent of Original List Price Received*	99.6%	99.8%	+ 0.2%	99.4%	99.3%	- 0.0%
Average Days on Market Until Sale	80	75	- 6.3%	87	89	+ 1.6%
Inventory of Homes for Sale	1,517	1,161	- 23.5%	--	--	--
Months Supply of Inventory	4.3	3.1	- 27.7%	--	--	--

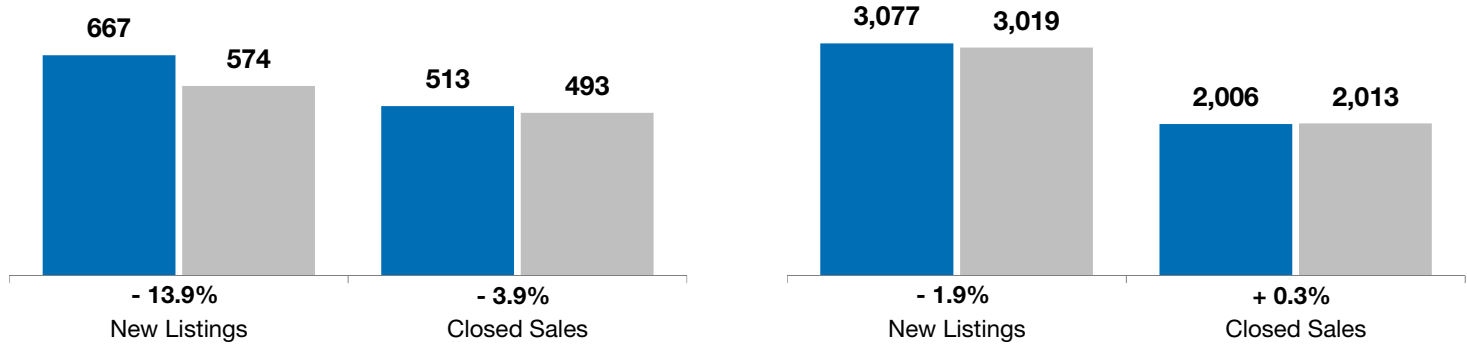
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

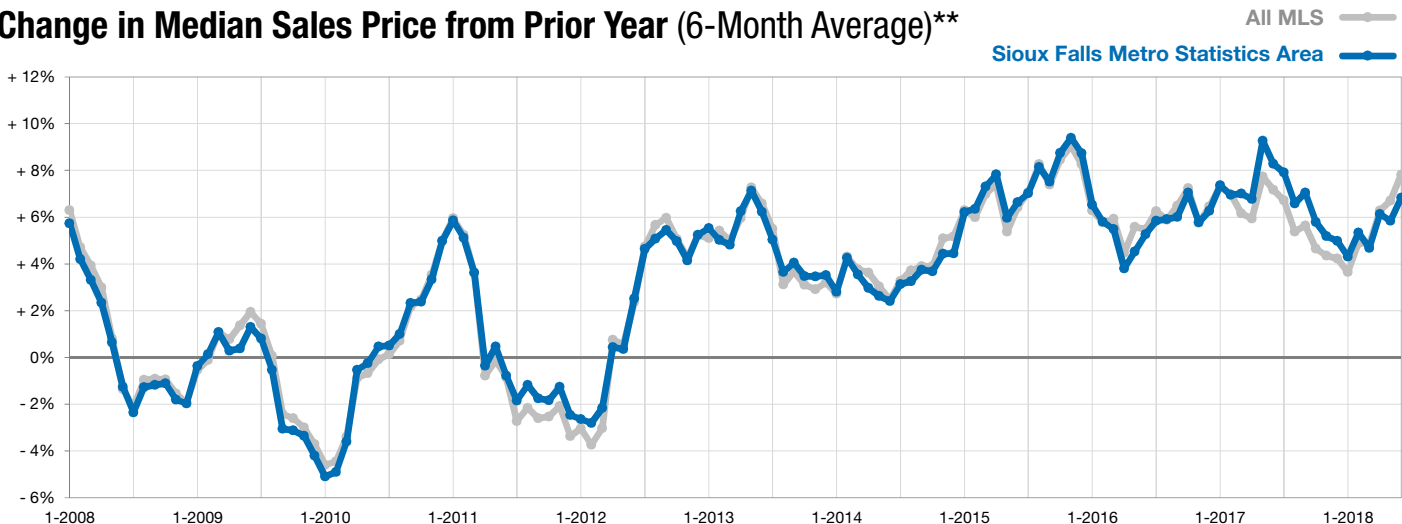
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.