

Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 33.3%

Change in
New Listings

- 7.1%

Change in
Closed Sales

+ 62.8%

Change in
Median Sales Price

	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	12	8	- 33.3%	56	72	+ 28.6%
Closed Sales	14	13	- 7.1%	48	51	+ 6.3%
Median Sales Price*	\$190,400	\$309,900	+ 62.8%	\$207,750	\$250,000	+ 20.3%
Average Sales Price*	\$210,834	\$293,531	+ 39.2%	\$224,380	\$257,174	+ 14.6%
Percent of Original List Price Received*	101.2%	98.3%	- 2.9%	100.5%	98.8%	- 1.7%
Average Days on Market Until Sale	70	77	+ 10.7%	89	91	+ 2.1%
Inventory of Homes for Sale	26	23	- 11.5%	--	--	--
Months Supply of Inventory	2.9	2.5	- 11.5%	--	--	--

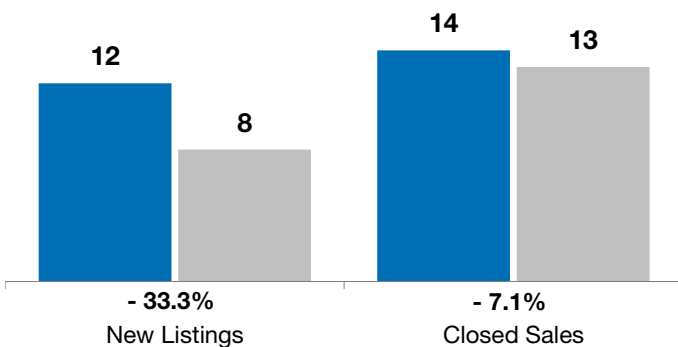
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

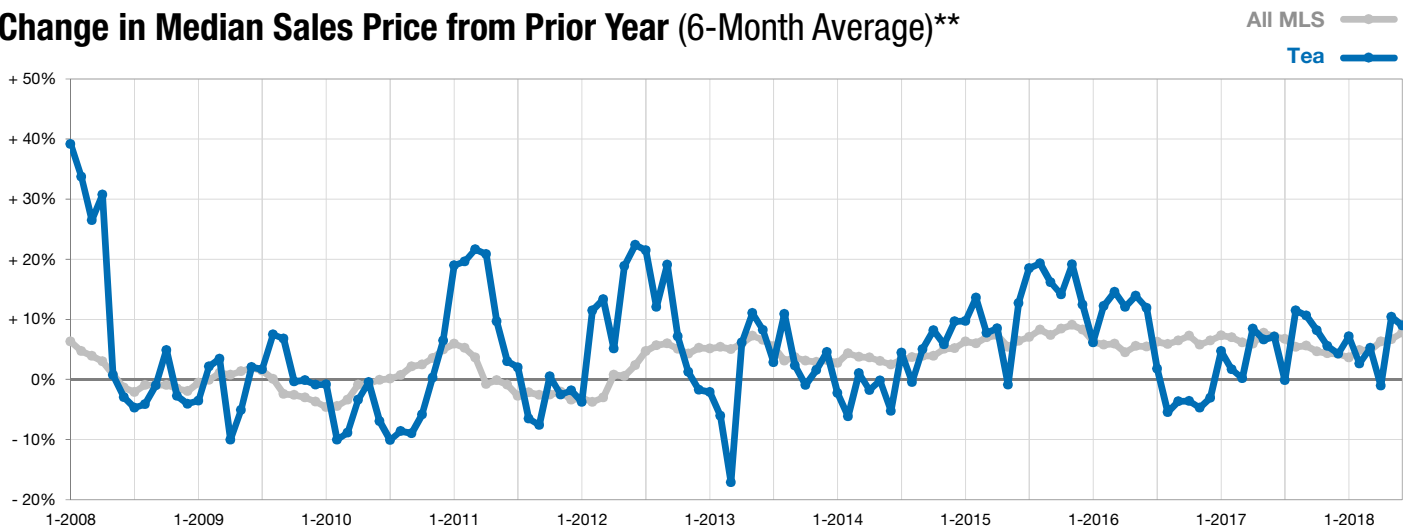
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.