

# Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**+ 100.0%**

**- 25.0%**

**+ 1.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

**June**

**Year to Date**

	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	6	+ 100.0%	12	21	+ 75.0%
Closed Sales	4	3	- 25.0%	14	14	0.0%
Median Sales Price*	\$209,950	<b>\$213,000</b>	+ 1.5%	\$222,950	<b>\$221,350</b>	- 0.7%
Average Sales Price*	\$244,975	<b>\$283,000</b>	+ 15.5%	\$313,988	<b>\$211,396</b>	- 32.7%
Percent of Original List Price Received*	97.9%	<b>91.4%</b>	- 6.6%	100.3%	<b>100.2%</b>	- 0.1%
Average Days on Market Until Sale	60	<b>91</b>	+ 52.2%	88	<b>81</b>	- 8.8%
Inventory of Homes for Sale	4	<b>9</b>	+ 125.0%	--	--	--
Months Supply of Inventory	1.6	<b>3.7</b>	+ 130.1%	--	--	--

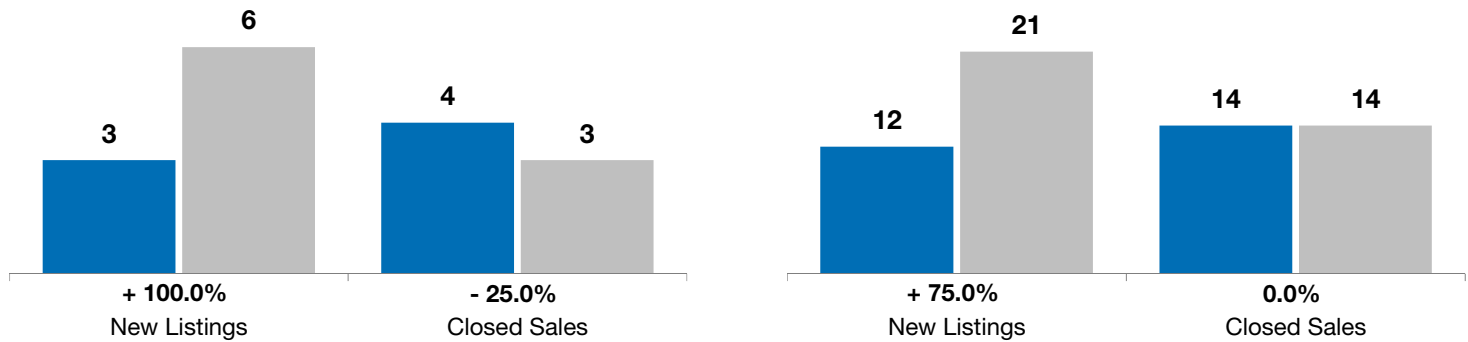
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**June**

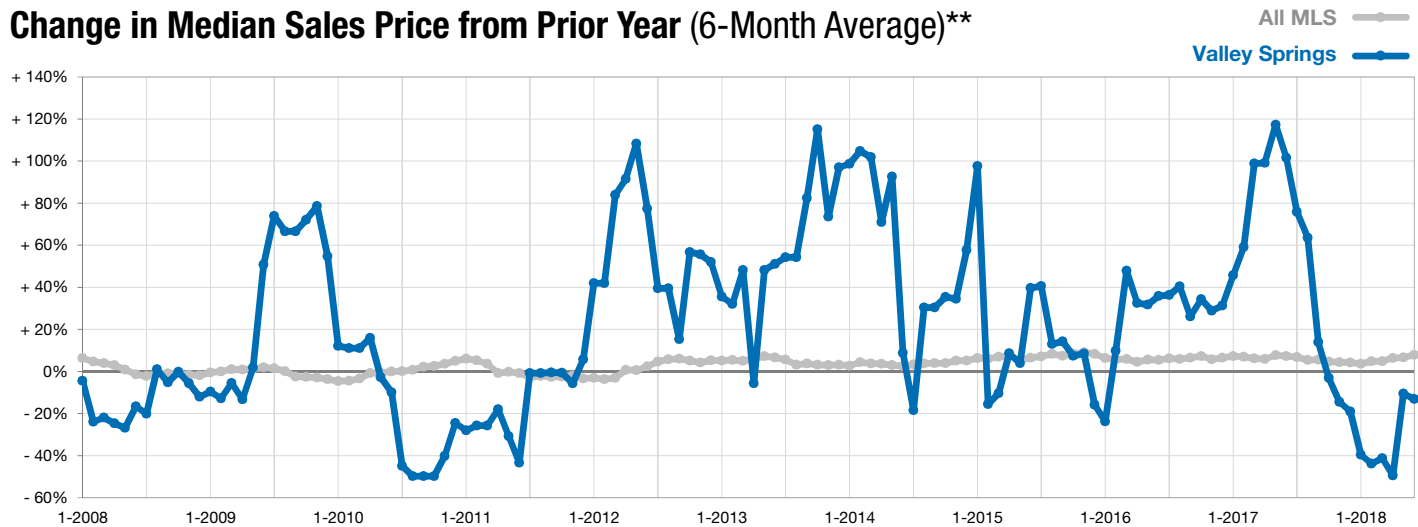
■ 2017 ■ 2018

**Year to Date**

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.