Local Market Update – June 2018

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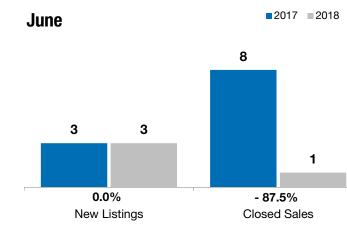
2017 2018

0.0%	- 87.5%	+ 7.1%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price
	Change in	Change in Change in

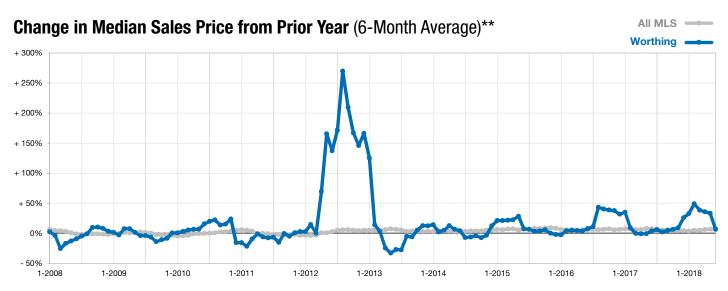
Lincoln County, SD	June			Year to Date		
	2017	2018	+ / -	2017	2018	+/-
New Listings	3	3	0.0%	21	11	- 47.6%
Closed Sales	8	1	- 87.5%	19	9	- 52.6%
Median Sales Price*	\$170,000	\$182,000	+ 7.1%	\$160,000	\$170,000	+ 6.3%
Average Sales Price*	\$171,188	\$182,000	+ 6.3%	\$154,405	\$165,211	+ 7.0%
Percent of Original List Price Received*	101.0%	104.0%	+ 2.9%	99.6%	99.1 %	- 0.5%
Average Days on Market Until Sale	47	29	- 37.6%	90	95	+ 5.6%
Inventory of Homes for Sale	6	4	- 33.3%			
Months Supply of Inventory	1.9	2.0	+ 6.1%			

Year to Date

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.